

**Notice of Endangered Status For**  
**Sheet Metal Workers Local 46 Pension Fund**

This is to inform you that on September 28, 2021 the Plan actuary for the Sheet Metal Workers Local 46 Pension Fund (the "Plan") certified to the U.S. Department of the Treasury, and also to the Board of Trustees of the Plan, that the Plan is in Endangered Status for the plan year beginning July 1, 2021. Federal law requires that you receive this notice.

**Emergence From Critical Status**

For the plan year beginning July 1, 2021, the Plan is no longer projected to have an accumulated funding deficiency in any of the next 10 plan years. As a result, the Plan has emerged from Critical Status.

**Entering Endangered Status**

The Plan is considered to be in Endangered Status because, based on the funding measures under the Internal Revenue Code, the Plan's actuary determined that the Plan has a funded percentage that is less than 80%. The funded percentage as of July 1, 2021 for certification purposes is just below 80%. Therefore, the Pension Fund is in Endangered Status. While "endangered" is a technical label that the law requires the Plan to use to describe its funded status, the Plan is making all of its benefit payments and expects to continue to do so in the future. The Trustees are confident that, with appropriate adjustments and experience, the Plan will continue to provide participants and their beneficiaries with secure retirement benefits while satisfying the applicable benchmarks under federal law.

**Funding Improvement Plan**

Since the Plan is in Endangered Status, federal law requires the Plan to adopt a "funding improvement plan" aimed at restoring the financial health of the Plan. The funding improvement plan is a plan based on the Plan's experience and reasonable actuarial assumptions, to be proposed to the bargaining parties and designed to increase the Plan's funded percentage and to avoid any accumulated funding deficiency. **No benefits already earned will be reduced or eliminated as part of the funding improvement plan.**

A funding improvement plan must be adopted by the Plan by May 26, 2022.

**Where to Get More Information**

For more information about this Notice, you may contact the Benefits Coordinator, Mindy LaClair, at the Fund Office, 244 Paul Road, Rochester, New York 14624, Telephone Number (585) 458-0400.