

Private Pension Plan Bulletin

Abstract of 2012 Form 5500 Annual Reports

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HIGHLIGHTS FROM THE 2012 FORM 5500 REPORTS

Over the past three decades, as the U.S. private pension system has shifted from defined benefit (DB) plans toward defined contribution (DC) plans, often to a 401(k) type DC plan, the financing of retirement benefits has shifted from employers to participants. In 1978, when legislation was enacted authorizing 401(k) type plans that allow employees to contribute to their own retirement plan on a pre-tax basis, participants contributed 29 percent of the contributions to DC plans and only 11 percent of total contributions¹ to all DB and DC pension plans. In the years following 1978, employee contributions to DC plans steadily rose to a peak of approximately 60 percent in 1999, where it has remained.

Other findings from Form 5500 series reports for 2012 plan years are summarized below.

- The total number of pension plans decreased in 2012 to approximately 677,000 plans, a 1.0 percent decrease over 2011. The number of DC plans declined by 0.8 percent, while the number of DB plans decreased by 3.7 percent. (See *Historical Publication* Table E1.)
- The total amount of assets held by pension plans increased 9.8 percent to \$6.97 trillion in 2012. DB plan assets increased 7.4 percent to \$2.70 trillion, while DC plan assets increased by 11.4 percent to \$4.26 trillion. (See *Historical Publication* Table E11.)

¹ In this case, the contributions considered are those made by the employer and employee, not those from other sources.

- In 2012, the total active participant² count increased from 90.2 million to 91.2 million. The number of active participants in DB plans decreased for the fourteenth straight year, by 4.6 percent in 2012. The number of active participants in DC plans increased to 75.4 million in 2012, up 2.4 percent from 73.7 million in 2011. (See *Historical Publication* Table E8.)

- The number of 401(k) type plans increased from 513,000 to 516,000 in 2012. The number of active participants in 401(k) type plans grew by 2.8 percent. (See *Historical Publication* Tables E24 and E25.)

- DC plan contributions increased by 6.8 percent, to \$352.8 billion. DB plan contributions decreased by 5.0 percent to \$128.4 billion. Overall, contributions to pension plans increased by 3.4 percent in 2012 to \$481.2 billion. (See *Historical Publication* Table E14.)

- In 2012, pension plans disbursed \$531.5 billion for payment of benefits, with \$197.6 billion being disbursed from DB plans and \$333.8 billion from DC plans. These payments were made either directly to retirees, beneficiaries, and terminating employees or to insurance carriers for payment of benefits. These amounts reflect an increase from 2011 of 14.5 percent for DB plans and 11.5 percent for DC plans. (See *Historical Publication* Table E17.)

- Overall, pension plans disbursed \$50.3 billion more than they received in contributions, 10.5 percent of contributions. DB

² Note that the Form 5500 instructions set forth a particularly inclusive definition of active participant that counts, for example, individuals who are merely eligible to elect to have the employer make payments to a 401(k) type plan and nonvested former employees who have not yet incurred a break in service. For Form 5500 Short Form filers, all reported participants are assumed to be active. For more information, please see the *Instructions for Form 5500* at <http://www.dol.gov/ebsa/pdf/2012-5500inst.pdf>.

plans disbursed \$69.2 billion more than they collected in contributions, while DC plans disbursed \$18.9 billion less than they received in contributions. (See *Historical Publication* Tables E14 and E17.)

- The number of DB plans that report being fully frozen decreased in 2012 to 10,200 from 10,500 in 2011. The share of DB plan assets in plans that were frozen increased to 13.9 percent in 2012. (See Table C14.)

- Among the 516,000 401(k) type plans in 2012, 87.8 percent allowed participants to direct investment of all of their assets, 3.1 percent allowed participants to direct investment of a portion of their assets, and 9.1 percent did not allow any participant direction. (See *Historical Publication* Table E24.)

The following chart summarizes certain trends discussed above.

Table of Highlights for 2012 and 2011

	2012	2011	Percentage Change from Previous Year
Number of Pension Plans			
All Plans	676,622	683,647	-1.0%
DB Plans	43,601	45,256	-3.7
DC Plans	633,021	638,390	-0.8
401(k) Type Plans	516,293	513,496	0.5
Plans with Fewer than 100 Participants	590,823	598,488	-1.3
Plans with 100 or More Participants	85,799	85,159	0.8
Amount of Assets (trillions)			
All Plans	\$6.97	\$6.35	9.8%
DB Plans	2.70	2.52	7.4
DC Plans	4.26	3.83	11.4
Plan Contributions (billions)			
All Plans	\$481.2	\$465.4	3.4%
DB Contributions	128.4	135.2	-5.0
DC Contributions	352.8	330.2	6.8
Total Participants (millions)	130.6	129.6	0.8%
Active Participants (millions)	91.2	90.2	1.1%

**Table A1. Number of Pension Plans, Total Participants, Active Participants,
Assets, Contributions, and Benefits
by type of plan, 2012**

Type of Plan 1/	Number of Plans	Total Participants (thousands)	Active Participants (thousands) 2/	Total Assets (millions) 3/	Total Contributions (millions) 4/	Total Benefits (millions) 5/
Total	676,622	130,584	91,163	\$6,966,261	\$481,189	\$531,477
Defined Benefit	43,601	39,809	15,749	2,701,856	128,425	197,634
Cash balance	9,395	11,833	5,093	855,966	31,284	57,646
Other defined benefit	34,206	27,976	10,656	1,845,889	97,142	139,988
Defined Contribution	633,021	90,775	75,414	4,264,405	352,764	333,843
Profit sharing and thrift-savings	594,632	77,785	65,546	3,683,737	313,820	297,549
Stock bonus	3,009	1,286	900	101,294	4,815	8,043
Target benefit	577	54	44	3,005	174	273
Money purchase	11,108	2,703	1,954	119,337	7,231	7,427
Annuity-403(b)(1)	17,223	6,397	4,990	272,487	21,088	15,354
Custodial account-403(b)(7)	3,120	1,115	927	30,786	2,914	1,951
Other defined contribution	3,352	1,434	1,053	53,759	2,723	3,245

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ About 1% of defined contribution plans report more than one plan type. These plans are assigned whichever plan type appears first in the list. As of 2009, annuity-403(b)(1) plans and custodial account-403(b)(7) plans established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are required to file participation and financial information. Annuity-403(b)(1) plans and custodial account-403(b)(7) plans that are not required to file this information may or may not choose to do so. In the event that this information is provided, it is tabulated.

2/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

3/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

4/ Includes both employer and employee contributions.

5/ Amounts shown include both benefits paid directly from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table A1(a). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with 100 or More Participants
by type of plan, 2012**

Type of Plan 1/	Number of Plans	Total Participants (thousands)	Active Participants (thousands) 2/	Total Assets (millions) 3/	Total Contributions (millions) 4/	Total Benefits (millions) 5/
Total	85,799	118,788	79,746	\$6,295,906	\$416,849	\$454,674
Defined Benefit	9,514	39,376	15,354	2,659,625	121,160	187,081
Cash balance	1,289	11,720	4,982	848,257	29,184	54,881
Other defined benefit	8,225	27,656	10,372	1,811,368	91,976	132,199
Defined Contribution	76,284	79,412	64,393	3,636,281	295,689	267,594
Profit sharing and thrift-savings	65,802	67,109	55,163	3,090,948	259,434	235,285
Stock bonus	1,187	1,209	841	95,484	4,454	7,567
Target benefit	40	48	39	2,519	140	184
Money purchase	1,718	2,567	1,825	106,983	6,559	5,919
Annuity-403(b)(1)	5,698	6,052	4,655	261,503	19,944	14,052
Custodial account-403(b)(7)	965	1,055	869	29,252	2,723	1,770
Other defined contribution	876	1,372	1,002	49,591	2,437	2,817

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ About 1% of defined contribution plans report more than one plan type. These plans are assigned whichever plan type appears first in the list. As of 2009, annuity-403(b)(1) plans and custodial account-403(b)(7) plans established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are required to file participation and financial information. Annuity-403(b)(1) plans and custodial account-403(b)(7) plans that are not required to file this information may or may not choose to do so. In the event that this information is provided, it is tabulated.

2/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

3/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

4/ Includes both employer and employee contributions.

5/ Amounts shown include both benefits paid directly from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table A1(b). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with Fewer than 100 Participants
by type of plan, 2012**

Type of Plan 1/	Number of Plans	Total Participants (thousands)	Active Participants (thousands) 2/	Total Assets (millions) 3/	Total Contributions (millions) 4/	Total Benefits (millions) 5/
Total	590,823	11,796	11,417	\$670,355	\$64,340	\$76,802
Defined Benefit	34,086	433	396	42,231	7,265	10,553
Cash balance	8,106	113	111	7,709	2,100	2,764
Other defined benefit	25,980	320	285	34,521	5,165	7,789
Defined Contribution	556,736	11,363	11,022	628,125	57,075	66,249
Profit sharing and thrift-savings	528,830	10,676	10,384	592,789	54,386	62,264
Stock bonus	1,823	78	59	5,810	360	477
Target benefit	537	6	5	486	35	88
Money purchase	9,390	137	129	12,354	672	1,509
Annuity-403(b)(1)	11,526	344	336	10,984	1,144	1,303
Custodial account-403(b)(7)	2,155	60	58	1,534	191	181
Other defined contribution	2,477	63	51	4,168	286	428

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ About 1% of defined contribution plans report more than one plan type. These plans are assigned whichever plan type appears first in the list. As of 2009, annuity-403(b)(1) plans and custodial account-403(b)(7) plans established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are required to file participation and financial information. Annuity-403(b)(1) plans and custodial account-403(b)(7) plans that are not required to file this information may or may not choose to do so. In the event that this information is provided, it is tabulated.

2/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

3/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

4/ Includes both employer and employee contributions.

5/ Amounts shown include both benefits paid directly from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table A2. Number of Participants in Pension Plans
by type of plan and type of participant, 2012**
(numbers in thousands)

Type of Participant	Total Plans			Single Employer Plans 1/			Multiemployer Plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Active participants 3/	91,163	15,749	75,414	83,678	11,809	71,870	7,485	3,940	3,544
Retired or separated participants receiving benefits	12,836	11,758	1,078	9,755	8,783	972	3,081	2,975	106
Other retired or separated participants with vested right to benefits	26,585	12,302	14,283	22,576	9,274	13,302	4,009	3,028	981
Total Participants	130,584	39,809	90,775	116,009	29,866	86,143	14,575	9,943	4,632
Participants with account balances 4/	66,666	28	66,638	63,231	20	63,212	3,435	8	3,426
Beneficiaries 5/	2,328	2,131	197	1,732	1,554	178	596	577	19
Total Participants and Beneficiaries	132,912	41,940	90,972	117,741	31,420	86,321	15,171	10,520	4,651

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

3/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

4/ Participants with account balances are a subset of Total Participants and Beneficiaries.

5/ Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. Form 5500 Short Form filers do not report this value.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table A3. Balance Sheet of Pension Plans
by type of plan, 2012
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Partnership/joint venture interests	\$106,755	\$100,446	\$6,309
Employer real property	345	81	264
Real estate (other than employer real property)	16,802	14,401	2,401
Employer securities	274,430	3,632	270,799
Participant loans	62,654	180	62,474
Loans (other than to participants)	6,620	4,124	2,497
Other investments 1/	6,498,653	2,578,992	3,919,661
Form 5500 Short Form Assets 2/	<u>551,221</u>	<u>34,132</u>	<u>517,089</u>
Total Assets	6,966,261	2,701,856	4,264,405
Total Liabilities	83,067	52,167	30,900
Net Assets	6,883,194	2,649,689	4,233,506

NOTE: Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

NOTE: Excludes plans covering only one participant.

1/ This table summarizes assets that appear on both the Schedule H (for plans with 100 or more participants) and Schedule I (for plans with fewer than 100 participants). All asset items that appear on the more detailed Schedule H but not the Schedule I are grouped under "Other investments." Tables C4-C6 summarize the more detailed Schedule H asset information for large plans.

2/ The Form 5500 Short Form shares no asset items with Schedule H or Schedule I. Therefore, the total assets reported by Form 5500 Short Form filers are summarized on this line item.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table A4. Income Statement of Pension Plans
by type of plan, 2012**

(amounts in millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Employer contributions	\$256,124	\$126,974	\$129,149
Participant contributions	197,360	669	196,691
Contributions from others (including rollovers)	25,793	729	25,064
Noncash contributions	1,912	53	1,859
All other income 1/	<u>702,912</u>	<u>281,038</u>	<u>421,874</u>
Total Income	1,184,101	409,463	774,638
Expenses			
Total benefit payments	531,477	197,634	333,843
Certain deemed and/or corrective distributions 2/	1,534	5	1,529
Administrative expenses 3/	14,961	10,403	4,558
Other or unspecified expenses	<u>1,321</u>	<u>101</u>	<u>1,219</u>
Total Expenses	549,292	208,143	341,149
Net Income	634,809	201,320	433,489

NOTE: Excludes plans covering only one participant.

1/ This table summarizes income and expenses that appear on the Schedule H (for plans with 100 or more participants), the Schedule I (for plans with fewer than 100 participants), and the Form 5500 Short Form. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Short Form (e.g., Interest earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All other income" or "Other expenses." Tables C9-C11 summarize the more detailed Schedule H income information for large plans.

2/ For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective distributions" and "Certain deemed distributions of participant loans" to be consistent with the Form 5500 Short Form line item "Certain deemed and/or corrective distributions."

3/ For Schedule H filers, "Administrative expenses" is equal to the "Total administrative expenses" line item, while for Schedule I and Form 5500 Short Form filers, "Administrative expenses" includes only the "Administrative service providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table A5. Amount of Assets in Pension Plans
by type of plan and method of funding, 2012**
(amounts in millions)

Method of Funding	Total Plans			Single Employer Plans 1/			Multiemployer Plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution

Funding arrangement for investment of assets

Total	\$6,966,261	\$2,701,856	\$4,264,405	\$6,342,105	\$2,270,270	\$4,071,835	\$624,157	\$431,586	\$192,571
Form 5500 Short Form 3/	551,221	34,132	517,089	551,219	34,132	517,086	3	-	3
Insurance	61,676	18,630	43,046	61,449	18,487	42,962	227	143	84
Section 412(i) ins.	330	50	280	330	50	280	-	-	-
Trust	4,389,621	1,773,628	2,615,993	4,080,040	1,596,739	2,483,300	309,582	176,889	132,693
Trust and insurance	1,963,406	875,415	1,087,991	1,649,061	620,861	1,028,200	314,345	254,554	59,791
Not determinable	6	-	6	6	-	6	-	-	-

Funding arrangement for payment of benefits

Total	\$6,966,261	\$2,701,856	\$4,264,405	\$6,342,105	\$2,270,270	\$4,071,835	\$624,157	\$431,586	\$192,571
Form 5500 Short Form 3/	551,221	34,132	517,089	551,219	34,132	517,086	3	-	3
Insurance	71,295	20,402	50,894	71,129	20,279	50,850	167	122	44
Section 412(i) ins.	385	129	256	302	46	256	83	83	-
Trust	4,711,038	1,947,108	2,763,930	4,249,646	1,648,956	2,600,690	461,393	298,153	163,240
Trust and insurance	1,632,314	700,085	932,230	1,469,803	566,857	902,946	162,511	133,228	29,284
Not determinable	6	-	6	6	-	6	-	-	-

NOTE: Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

3/ Form 5500 Short Form filers do not report on the plan funding nor benefit arrangements.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table A6. Collective Bargaining Status of Pension Plans, Total Participants, and Assets
by type of plan, 2012**

Collective Bargaining Status / Plan Entity		Total Plans			Defined Benefit			Defined Contribution		
		Number of Plans	Total Participants (thousands)	Total Assets (millions) 1/	Number of Plans	Total Participants (thousands)	Total Assets (millions) 1/	Number of Plans	Total Participants (thousands)	Total Assets (millions) 1/
Total	Total	676,622	130,584	\$6,966,261	43,601	39,809	\$2,701,856	633,021	90,775	\$4,264,405
	Single Employer 2/	673,883	116,009	6,342,105	42,182	29,866	2,270,270	631,701	86,143	4,071,835
	Multiemployer 3/	2,738	14,575	624,157	1,419	9,943	431,586	1,319	4,632	192,571
Noncollectively bargained plans	Total	667,801	98,988	5,061,425	39,895	21,645	1,522,510	627,906	77,344	3,538,916
	Single Employer 2/	667,801	98,988	5,061,425	39,895	21,645	1,522,510	627,906	77,344	3,538,916
Collective bargaining plans	Total	8,821	31,596	1,904,836	3,706	18,164	1,179,346	5,115	13,431	725,490
	Single Employer 2/	6,083	17,020	1,280,679	2,287	8,221	747,760	3,795	8,799	532,919
	Multiemployer 3/	2,738	14,575	624,157	1,419	9,943	431,586	1,319	4,632	192,571

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Some collectively bargained plans cover nonbargaining unit employees under a separate non-negotiated benefit structure.

NOTE: Excludes plans covering only one participant.

1/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

2/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

3/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B1. Distribution of Pension Plans
by type of plan and number of participants, 2012**

Number of Participants	Total Plans			Single Employer Plans 1/			Multiemployer Plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	676,622	43,601	633,021	673,883	42,182	631,701	2,738	1,419	1,319
None or not reported	30,883	3,104	27,779	30,839	3,090	27,749	44	14	29
2-9	236,374	19,926	216,448	236,365	19,926	216,439	9	-	9
10-24	159,969	6,152	153,817	159,955	6,148	153,807	14	4	10
25-49	95,732	2,665	93,068	95,703	2,654	93,049	29	10	19
50-99	67,864	2,239	65,625	67,802	2,216	65,586	62	23	39
100-249	43,706	2,533	41,173	43,469	2,430	41,039	237	103	134
250-499	17,929	1,804	16,125	17,551	1,618	15,933	378	186	192
500-999	10,123	1,452	8,671	9,633	1,184	8,449	490	269	221
1,000-2,499	7,323	1,643	5,679	6,665	1,293	5,373	657	350	307
2,500-4,999	3,093	818	2,275	2,725	634	2,091	368	184	184
5,000-9,999	1,762	572	1,191	1,556	457	1,099	207	115	91
10,000-19,999	984	316	668	867	238	629	117	78	40
20,000-49,999	596	243	353	513	192	321	83	50	32
50,000 or more	282	133	149	239	101	138	43	32	11

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B2. Distribution of Pension Plans
by type of plan and amount of assets, 2012**

Amount of Assets	Total Plans			Single Employer Plans 1/			Multiemployer Plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	676,622	43,601	633,021	673,883	42,182	631,701	2,738	1,419	1,319
None or not reported	32,823	3,541	29,282	32,784	3,527	29,257	38	13	25
\$1-24K	22,528	195	22,332	22,519	189	22,329	9	6	3
25-49K	16,819	189	16,630	16,809	184	16,625	10	5	5
50-99K	31,160	774	30,386	31,151	769	30,382	9	5	4
100-249K	78,059	3,552	74,507	78,036	3,540	74,496	23	12	11
250-499K	98,968	5,231	93,737	98,943	5,220	93,723	24	11	13
500-999K	124,383	7,316	117,067	124,343	7,303	117,041	40	13	26
1-2.49M	141,381	9,721	131,661	141,291	9,693	131,598	90	27	63
2.5-4.9M	60,463	3,850	56,613	60,318	3,803	56,516	145	47	97
5-9.9M	31,198	2,020	29,177	30,965	1,943	29,022	233	78	155
10-24.9M	19,625	2,159	17,466	19,153	1,951	17,202	472	208	264
25-49.9M	7,562	1,377	6,186	7,146	1,150	5,996	416	226	190
50-74.9M	2,914	698	2,216	2,682	570	2,112	232	128	104
75-99.9M	1,693	486	1,207	1,519	380	1,139	174	106	68
100-149.9M	1,924	590	1,334	1,708	454	1,254	216	135	80
150-199.9M	1,096	345	751	982	283	699	114	63	52
200-249.9M	637	222	415	569	181	388	68	41	26
250-499.9M	1,530	539	991	1,321	405	916	208	134	74
500-999.9M	858	331	526	752	255	498	105	77	28
1-2.49B	600	264	335	526	211	315	74	53	20
2.5B or more	402	200	202	366	172	194	36	28	8

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Excludes plans covering only one participant.

NOTE: The letters K, M, and B denote thousands, millions, and billions respectively.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B3. Distribution of Pension Plans
by type of plan and industry, 2012**

Industry	Total Plans			Single Employer Plans 1/			Multiemployer plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	676,622	43,601	633,021	673,883	42,182	631,701	2,738	1,419	1,319
Agriculture	7,370	450	6,920	7,359	443	6,916	11	7	4
Mining	3,799	342	3,457	3,786	340	3,446	13	2	11
Construction	51,065	2,186	48,879	49,916	1,645	48,271	1,149	540	608
Manufacturing	75,418	6,202	69,216	75,213	6,078	69,135	205	124	81
Transportation	12,527	716	11,811	12,361	615	11,746	166	101	65
Communications and information	12,123	800	11,323	12,076	773	11,304	47	27	19
Utilities	2,460	368	2,092	2,454	367	2,087	6	1	5
Wholesale trade	36,702	2,305	34,397	36,661	2,281	34,379	42	23	18
Retail trade	41,726	1,512	40,213	41,632	1,445	40,187	94	68	26
Finance, insurance & real estate	62,488	5,388	57,100	61,908	5,062	56,846	580	326	254
Services	355,529	22,362	333,167	355,267	22,237	333,030	261	124	137
Misc. organizations 3/	15,155	970	14,185	14,991	895	14,096	164	75	89
Industry not reported	261	2	259	261	2	259	-	-	-

NOTE: Industry classifications are based on principal business activity code used in the North American Industry Classification System as of 2006. Therefore, the results in this table may not be directly comparable with results for years prior to 2006.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

3/ Religious, grantmaking, civic, professional, labor, and similar organizations.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B4. Distribution of Participants
by type of plan and number of participants, 2012**
(numbers in thousands)

Number of Participants	Total Plans			Single Employer Plans 1/			Multiemployer Plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	130,584	39,809	90,775	116,009	29,866	86,143	14,575	9,943	4,632
2-9	1,189	88	1,101	1,189	88	1,101	*/	-	*/
10-24	2,499	93	2,406	2,499	93	2,406	*/	*/	*/
25-49	3,351	93	3,258	3,350	92	3,258	1	*/	1
50-99	4,757	160	4,598	4,753	158	4,595	5	2	3
100-249	6,722	411	6,311	6,680	393	6,287	41	18	23
250-499	6,256	643	5,613	6,114	573	5,541	143	70	72
500-999	7,055	1,035	6,020	6,701	839	5,862	354	196	158
1,000-2,499	11,451	2,614	8,837	10,381	2,048	8,332	1,070	566	504
2,500-4,999	10,836	2,877	7,959	9,549	2,234	7,315	1,287	643	644
5,000-9,999	12,285	4,003	8,281	10,826	3,175	7,651	1,458	828	630
10,000-19,999	13,694	4,443	9,251	12,031	3,328	8,703	1,663	1,115	548
20,000-49,999	18,278	7,441	10,837	15,772	5,894	9,878	2,506	1,547	959
50,000 or more	32,212	15,909	16,303	26,165	10,950	15,215	6,046	4,958	1,088

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

*/ Fewer than 500 participants.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B5. Distribution of Participants
by type of plan and amount of assets, 2012**
(numbers in thousands)

Amount of Assets	Total			Single Employer Plans 1/			Multiemployer Plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	130,584	39,809	90,775	116,009	29,866	86,143	14,575	9,943	4,632
None or not reported	86	36	49	84	35	49	1	1	*/
\$1-24K	262	2	259	261	2	259	1	1	*/
25-49K	205	3	202	204	2	201	1	*/	1
50-99K	426	6	420	425	5	420	1	1	*/
100-249K	1,182	32	1,150	1,175	26	1,148	7	6	1
250-499K	1,898	56	1,842	1,890	50	1,840	8	6	2
500-999K	3,323	89	3,233	3,314	87	3,227	9	2	7
1-2.49M	6,274	203	6,071	6,238	193	6,045	36	10	26
2.5-4.9M	5,799	292	5,507	5,675	237	5,438	124	55	68
5-9.9M	6,022	400	5,622	5,835	349	5,486	187	51	136
10-24.9M	8,399	906	7,493	7,991	763	7,228	407	143	264
25-49.9M	7,334	1,297	6,037	6,603	930	5,673	731	368	364
50-74.9M	4,844	954	3,890	4,291	753	3,538	552	201	352
75-99.9M	3,706	907	2,799	3,231	654	2,576	475	253	222
100-149.9M	5,955	1,531	4,424	5,264	1,165	4,099	691	366	325
150-199.9M	4,502	1,244	3,258	4,039	1,017	3,022	462	227	236
200-249.9M	3,164	1,007	2,157	2,754	829	1,924	410	178	232
250-499.9M	10,792	3,620	7,172	9,044	2,606	6,438	1,748	1,014	734
500-999.9M	10,840	3,894	6,946	9,107	2,671	6,435	1,733	1,223	510
1-2.49B	14,691	6,408	8,283	12,337	4,503	7,834	2,354	1,905	449
2.5B or more	30,882	16,919	13,963	26,248	12,986	13,262	4,635	3,933	702

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Excludes plans covering only one participant.

NOTE: The letters K, M, and B denote thousands, millions, and billions respectively.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

*/ Fewer than 500 participants.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B6. Distribution of Participants
by type of plan and industry, 2012**
(numbers in thousands)

Industry	Total Plans			Single Employer Plans 1/			Multiemployer plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	130,584	39,809	90,775	116,009	29,866	86,143	14,575	9,943	4,632
Agriculture	758	145	613	700	115	586	58	30	27
Mining	1,071	292	779	1,013	289	724	58	3	56
Construction	6,888	2,686	4,202	2,518	86	2,432	4,370	2,600	1,770
Manufacturing	29,742	13,562	16,180	28,369	12,720	15,649	1,374	842	532
Transportation	6,284	2,558	3,726	4,569	1,265	3,304	1,715	1,293	422
Communications and information	5,537	2,249	3,288	5,119	2,038	3,081	418	211	207
Utilities	1,781	944	837	1,763	944	819	18	*/	18
Wholesale trade	4,062	849	3,214	3,966	799	3,167	96	49	47
Retail trade	13,832	2,806	11,027	12,321	1,397	10,924	1,512	1,409	103
Finance, insurance & real estate	13,504	5,660	7,844	10,849	3,604	7,245	2,655	2,056	599
Services	44,903	7,627	37,275	42,995	6,392	36,603	1,908	1,235	672
Misc. organizations 3/	2,216	430	1,786	1,822	216	1,606	394	214	180
Industry not reported	5	1	4	5	1	4	-	-	-

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Industry classifications are based on principal business activity code used in the North American Industry Classification System as of 2006. Therefore, the results in this table may not be directly comparable with results for years prior to 2006.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

3/ Religious, grantmaking, civic, professional, labor, and similar organizations.

*/ Fewer than 500 participants.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B7. Distribution of Active Participants
by type of plan, 2012**
(numbers in thousands)

Type of Plan 1/	Total Plans	Single Employer Plans 2/	Multiemployer Plans 3/
Total	91,163	83,678	7,485
Defined benefit	15,749	11,809	3,940
Defined contribution	75,414	71,870	3,544
Profit sharing and thrift-savings	65,546	63,240	2,306
Stock bonus	900	899	*/
Target benefit	44	36	8
Money purchase	1,954	948	1,006
Annuity-403(b)(1)	4,990	4,940	50
Custodial account-403(b)(7)	927	927	-
Other defined contribution	1,053	879	174

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. The number of active participants also includes double counting of workers in more than one plan. Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

NOTE: Excludes plans covering only one participant.

1/ About 1% of defined contribution plans report more than one plan type. These plans are assigned whichever plan type appears first in the list. As of 2009, annuity-403(b)(1) plans and custodial account-403(b)(7) plans established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are required to file participation and financial information. Annuity-403(b)(1) plans and custodial account-403(b)(7) plans that are not required to file this information may or may not choose to do so. In the event that this information is provided, it is tabulated.

2/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

3/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

*/ Fewer than 500 participants.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table B8. Number of Plans
by type of plan and method of funding, 2012**

Method of Funding	Total Plans			Single Employer Plans 1/			Multiemployer plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution

Funding arrangement for investment of assets

Total	676,622	43,601	633,021	673,883	42,182	631,701	2,738	1,419	1,319
Form 5500 Short Form 3/	507,288	28,963	478,325	507,284	28,963	478,321	4	-	4
Insurance	6,127	590	5,537	6,112	583	5,529	15	7	8
Section 412(i) ins.	436	341	95	436	341	95	-	-	-
Trust	117,954	11,305	106,649	116,070	10,312	105,758	1,884	993	891
Trust and insurance	44,540	2,387	42,153	43,705	1,968	41,737	835	419	416
Not determinable	277	15	261	277	15	261	-	-	-

Funding arrangement for payment of benefits

Total	676,622	43,601	633,021	673,883	42,182	631,701	2,738	1,419	1,319
Form 5500 Short Form 3/	507,288	28,963	478,325	507,284	28,963	478,321	4	-	4
Insurance	10,545	632	9,913	10,532	625	9,907	13	7	6
Section 412(i) ins.	432	341	91	430	339	91	2	2	-
Trust	124,035	11,648	112,387	121,805	10,455	111,349	2,231	1,193	1,038
Trust and insurance	34,045	2,001	32,043	33,556	1,784	31,772	488	217	271
Not determinable	277	15	261	277	15	261	-	-	-

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

3/ Form 5500 Short Form filers do not report on the plan funding nor benefit arrangements.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table B9. Number of Participants
by type of plan and method of funding, 2012
(numbers in thousands)

Method of Funding	Total Plans			Single Employer Plans 1/			Multiemployer plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution

Funding arrangement for investment of assets

Total	130,584	39,809	90,775	116,009	29,866	86,143	14,575	9,943	4,632
Form 5500 Short Form 3/	11,091	372	10,719	11,091	372	10,719	*/	-	*/
Insurance	1,992	299	1,694	1,984	295	1,688	9	3	5
Section 412(i) ins.	7	2	5	7	2	5	-	-	-
Trust	77,122	25,989	51,133	69,643	21,456	48,187	7,479	4,533	2,946
Trust and insurance	40,370	13,147	27,223	33,282	7,740	25,542	7,088	5,407	1,680
Not determinable	2	*/	2	2	*/	2	-	-	-

Funding arrangement for payment of benefits

Total	130,584	39,809	90,775	116,009	29,866	86,143	14,575	9,943	4,632
Form 5500 Short Form 3/	11,091	372	10,719	11,091	372	10,719	*/	-	*/
Insurance	2,041	328	1,713	2,034	325	1,709	7	3	4
Section 412(i) ins.	8	4	4	7	2	4	2	2	-
Trust	85,890	29,462	56,428	74,775	22,251	52,523	11,115	7,210	3,905
Trust and insurance	31,552	9,644	21,908	28,101	6,915	21,186	3,451	2,728	722
Not determinable	2	*/	2	2	*/	2	-	-	-

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

3/ Form 5500 Short Form filers do not report on the plan funding nor benefit arrangements.

*/ Fewer than 500 participants.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table C1. Distribution of Assets
by number of participants, 2012
(amounts in millions)

Number of Participants	Total Plans			Single Employer Plans 1/			Multiemployer Plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$6,966,261	\$2,701,856	\$4,264,405	\$6,342,105	\$2,270,270	\$4,071,835	\$624,157	\$431,586	\$192,571
None or not reported	1,916	602	1,315	1,858	602	1,256	59	*/	59
2-9	150,790	19,846	130,944	150,785	19,846	130,939	5	-	5
10-24	162,292	7,435	154,857	162,252	7,434	154,818	40	2	38
25-49	162,852	5,365	157,487	162,797	5,352	157,445	55	13	42
50-99	192,504	8,982	183,522	192,064	8,921	183,143	440	61	379
100-249	258,265	24,141	234,124	256,275	23,278	232,997	1,989	863	1,127
250-499	240,485	36,672	203,814	234,070	32,860	201,210	6,416	3,811	2,604
500-999	285,515	58,324	227,190	268,321	47,336	220,985	17,194	10,989	6,206
1,000-2,499	518,501	153,100	365,401	465,785	119,856	345,929	52,717	33,244	19,473
2,500-4,999	539,814	175,396	364,418	475,964	139,024	336,940	63,851	36,372	27,479
5,000-9,999	657,936	258,657	399,280	584,955	211,293	373,662	72,981	47,364	25,618
10,000-19,999	714,695	280,375	434,320	644,693	223,715	420,977	70,003	56,660	13,343
20,000-49,999	1,217,842	547,124	670,718	1,095,254	478,576	616,678	122,588	68,548	54,040
50,000 or more	1,862,852	1,125,836	737,015	1,647,033	952,177	694,856	215,819	173,660	42,159

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

**/ Less than \$500,000.*

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table C2. Distribution of Assets
by asset size, 2012
(amounts in millions)

Amount of Assets	Total Plans			Single Employer Plans 1/			Multiemployer plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$6,966,261	\$2,701,856	\$4,264,405	\$6,342,105	\$2,270,270	\$4,071,835	\$624,157	\$431,586	\$192,571
\$1-24K	246	2	244	246	2	244	*/	*/	*/
25-49K	629	7	621	628	7	621	*/	*/	*/
50-99K	2,309	59	2,250	2,308	59	2,250	1	*/	*/
100-249K	13,445	624	12,820	13,441	622	12,819	4	2	2
250-499K	36,417	1,935	34,482	36,409	1,931	34,478	8	4	5
500-999K	90,078	5,349	84,729	90,048	5,339	84,709	30	10	20
1-2.49M	224,074	15,519	208,555	223,912	15,470	208,442	162	49	113
2.5-4.9M	210,322	13,279	197,043	209,794	13,104	196,690	528	175	353
5-9.9M	216,409	14,287	202,122	214,694	13,719	200,976	1,715	569	1,146
10-24.9M	302,219	34,959	267,261	294,431	31,420	263,011	7,788	3,539	4,249
25-49.9M	263,459	49,076	214,382	248,392	40,860	207,531	15,067	8,216	6,851
50-74.9M	177,853	42,854	134,999	163,563	34,882	128,681	14,290	7,972	6,318
75-99.9M	146,538	42,079	104,459	131,413	32,921	98,492	15,124	9,158	5,966
100-149.9M	235,370	72,405	162,966	209,038	55,812	153,226	26,333	16,592	9,740
150-199.9M	189,312	59,801	129,510	169,683	49,099	120,584	19,629	10,703	8,926
200-249.9M	143,098	50,069	93,029	127,901	40,743	87,158	15,197	9,326	5,871
250-499.9M	535,485	187,775	347,710	465,152	142,774	322,378	70,333	45,001	25,333
500-999.9M	601,933	233,940	367,993	528,487	180,008	348,479	73,447	53,932	19,515
1-2.49B	943,064	419,169	523,895	829,845	334,994	494,851	113,218	84,175	29,043
2.5B or more	2,634,002	1,458,667	1,175,335	2,382,719	1,276,504	1,106,215	251,283	182,163	69,120

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Excludes plans covering only one participant.

NOTE: The letters K, M, and B denote thousands, millions, and billions respectively.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

*/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C3. Distribution of Assets
by industry, 2012**
(amounts in millions)

Industry	Total Plans			Single Employer Plans 1/			Multiemployer plans 2/		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$6,966,261	\$2,701,856	\$4,264,405	\$6,342,105	\$2,270,270	\$4,071,835	\$624,157	\$431,586	\$192,571
Agriculture	22,313	5,290	17,022	20,822	4,375	16,447	1,491	915	576
Mining	70,191	20,111	50,080	67,103	19,777	47,326	3,088	335	2,754
Construction	318,968	148,113	170,855	108,023	4,526	103,497	210,945	143,587	67,358
Manufacturing	2,305,101	1,121,462	1,183,638	2,224,593	1,095,746	1,128,847	80,508	25,717	54,792
Transportation	309,270	167,954	141,316	215,263	83,845	131,418	94,008	84,109	9,899
Communications and information	341,217	148,682	192,535	325,243	139,296	185,947	15,974	9,386	6,588
Utilities	261,387	157,003	104,384	259,855	156,982	102,872	1,532	20	1,512
Wholesale trade	199,494	43,082	156,412	197,378	41,691	155,687	2,117	1,391	726
Retail trade	283,225	64,972	218,253	251,542	34,086	217,456	31,683	30,886	797
Finance, insurance & real estate	845,832	361,185	484,647	740,376	277,988	462,388	105,455	83,197	22,259
Services	1,931,556	432,249	1,499,306	1,871,975	394,339	1,477,636	59,581	37,910	21,670
Misc. organizations 3/	77,588	31,734	45,853	59,813	17,601	42,212	17,774	14,133	3,642
Industry not reported	120	18	102	120	18	102	-	-	-

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Industry classifications are based on principal business activity code used in the North American Industry Classification System as of 2006. Therefore, the results in this table may not be directly comparable with results for years prior to 2006.

NOTE: Excludes plans covering only one participant.

1/ Includes single employer plans, plans of controlled groups of corporations, and multiple-employer noncollectively bargained plans. All defined benefit plans paying premiums to PBGC's single employer program are included.

2/ Includes multiemployer plans and multiple-employer collectively bargained plans. All defined benefit plans paying premiums to PBGC's multiemployer program are included.

3/ Religious, grantmaking, civic, professional, labor, and similar organizations.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2012
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total noninterest-bearing cash	\$9,013	\$4,069	\$4,944
Employer contrib. receivable	75,775	50,806	24,969
Participant contrib. receivable	1,789	91	1,698
Other receivables	34,788	23,280	11,508
Interest-bearing cash	96,602	38,690	57,912
U.S. Government securities	154,147	115,056	39,091
Corporate debt instruments: Preferred	43,914	38,006	5,908
Corporate debt instruments: All other	156,137	138,684	17,453
Preferred stock	3,537	2,696	841
Common stock	338,611	268,302	70,309
Partnership/joint venture interests	104,663	100,244	4,420
Real estate (except employer real property)	14,909	14,152	756
Loans (other than to participants)	5,260	3,944	1,316
Participant loans	61,486	166	61,320
Assets in common/collective trusts	745,488	311,296	434,192
Assets in pooled separate accounts	165,376	39,833	125,544

(continued...)

**Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in master trusts	\$1,852,872	\$1,146,278	\$706,593
Assets in 103-12 investment entities	60,873	56,528	4,345
Assets in registered investment companies	1,750,171	213,315	1,536,856
Assets in insurance co. general accounts	170,675	12,204	158,471
Other general investments	140,588	70,318	70,270
Employer securities	262,350	3,620	258,729
Employer real property	314	78	236
Buildings and other property used by plan	1,066	1,043	23
Other or unspecified assets	<u>45,501</u>	<u>6,925</u>	<u>38,576</u>
Total Assets	6,295,906	2,659,625	3,636,281
Liabilities			
Benefit claims payable	1,455	630	826
Operating payables	6,304	4,787	1,517
Acquisition indebtedness	9,570	1,800	7,770
Other liabilities	<u>59,100</u>	<u>44,409</u>	<u>14,692</u>
Total Liabilities	76,430	51,625	24,805
Net Assets	6,219,476	2,608,000	3,611,476

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total noninterest-bearing cash	\$15,465	\$8,502	\$6,963
Employer contrib. receivable	76,123	51,113	25,010
Participant contrib. receivable	1,806	92	1,714
Other receivables	104,723	69,037	35,687
Interest-bearing cash	206,948	89,210	117,738
U.S. Government securities	472,833	304,091	168,741
Corporate debt instruments: Preferred	154,791	126,820	27,971
Corporate debt instruments: All other	433,489	325,792	107,697
Preferred stock	11,063	8,890	2,172
Common stock	1,264,073	796,185	467,888
Partnership/joint venture interests	237,303	224,488	12,815
Real estate (except employer real property)	44,728	36,741	7,987
Loans (other than to participants)	24,307	15,949	8,357
Participant loans	61,951	204	61,747

(continued...)

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in registered investment companies	2,164,173	361,442	1,802,730
Assets in insurance co. general accounts	223,311	16,869	206,443
Other general investments	393,951	190,158	203,792
Employer securities	357,157	25,302	331,855
Employer real property	604	232	373
Buildings and other property used by plan	1,607	1,584	23
Other or unspecified assets	<u>45,501</u>	<u>6,925</u>	<u>38,576</u>
Total Assets	6,295,907	2,659,626	3,636,279
Liabilities			
Benefit claims payable	1,455	630	826
Operating payables	6,304	4,787	1,517
Acquisition indebtedness	9,570	1,800	7,770
Other liabilities	<u>59,100</u>	<u>44,409</u>	<u>14,692</u>
Total Liabilities	76,430	51,625	24,805
Net Assets	6,219,476	2,608,000	3,611,476

NOTE: This table provides an estimate of the underlying asset allocation of investments in direct filing entities. Hence, there are no line items for interests in common/collective trusts, master trust investment accounts, pooled separate accounts or 103-12 investment entities. The dollar amounts of these investments are included on the line items in this table. For information on the methodology used to make these estimates, see the DFE User Guide at <http://www.dol.gov/ebsa/publications/form5500dataresearch.html>.

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C5. Balance Sheet of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total noninterest-bearing cash	\$6,572	\$2,009	\$4,563
Employer contrib. receivable	70,471	46,244	24,227
Participant contrib. receivable	1,743	85	1,658
Other receivables	28,203	17,442	10,761
Interest-bearing cash	76,665	23,331	53,334
U.S. Government securities	108,003	82,055	25,948
Corporate debt instruments: Preferred	33,744	29,688	4,056
Corporate debt instruments: All other	123,520	111,674	11,846
Preferred stock	3,050	2,252	799
Common stock	224,226	165,191	59,035
Partnership/joint venture interests	69,587	66,700	2,887
Real estate (except employer real property)	5,051	4,671	380
Loans (other than to participants)	2,374	1,161	1,213
Participant loans	59,198	84	59,114
Assets in common/collective trusts	628,438	228,779	399,659
Assets in pooled separate accounts	149,061	31,582	117,479

(continued...)

**Table C5. Balance Sheet of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in master trusts	\$1,843,136	\$1,142,842	\$700,293
Assets in 103-12 investment entities	44,164	41,903	2,260
Assets in registered investment companies	1,640,661	164,833	1,475,828
Assets in insurance co. general accounts	159,774	10,597	149,176
Other general investments	110,062	44,682	65,381
Employer securities	238,856	3,315	235,541
Employer real property	309	73	236
Buildings and other property used by plan	16	13	3
Other or unspecified assets	<u>45,462</u>	<u>6,909</u>	<u>38,554</u>
Total Assets	5,672,348	2,228,115	3,444,233
Liabilities			
Benefit claims payable	1,277	568	709
Operating payables	4,798	3,519	1,279
Acquisition indebtedness	9,407	1,637	7,770
Other liabilities	<u>38,646</u>	<u>25,593</u>	<u>13,053</u>
Total Liabilities	54,128	31,317	22,811
Net Assets	5,618,220	2,196,799	3,421,422

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C6. Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total noninterest-bearing cash	\$2,441	\$2,060	\$381
Employer contrib. receivable	5,304	4,562	743
Participant contrib. receivable	46	6	40
Other receivables	6,586	5,839	747
Interest-bearing cash	19,937	15,359	4,578
U.S. Government securities	46,144	33,001	13,143
Corporate debt instruments: Preferred	10,170	8,317	1,852
Corporate debt instruments: All other	32,617	27,010	5,607
Preferred stock	487	444	43
Common stock	114,385	103,112	11,274
Partnership/joint venture interests	35,077	33,544	1,533
Real estate (except employer real property)	9,858	9,481	376
Loans (other than to participants)	2,886	2,783	103
Participant loans	2,287	82	2,206
Assets in common/collective trusts	117,050	82,517	34,533
Assets in pooled separate accounts	16,315	8,250	8,065

(continued...)

**Table C6. Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in master trusts	\$9,736	\$3,436	\$6,300
Assets in 103-12 investment entities	16,710	14,624	2,085
Assets in registered investment companies	109,510	48,482	61,028
Assets in insurance co. general accounts	10,901	1,607	9,294
Other general investments	30,526	25,636	4,889
Employer securities	23,494	306	23,188
Employer real property	5	5	*/
Buildings and other property used by plan	1,049	1,030	20
Other or unspecified assets	<u>39</u>	<u>17</u>	<u>22</u>
Total Assets	623,558	431,510	192,048
Liabilities			
Benefit claims payable	178	61	117
Operating payables	1,507	1,268	239
Acquisition indebtedness	163	163	*/
Other liabilities	<u>20,454</u>	<u>18,816</u>	<u>1,638</u>
Total Liabilities	22,302	20,308	1,994
Net Assets	601,256	411,202	190,054

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

*/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C7. Percentage Distribution of Assets in Defined Benefit Plans
with 100 or More Participants
by type of asset and size of plan, 2012**

Type of Asset	Total	\$1-0.99M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	2	22	5	2	1	1
Receivables	3	10	3	3	3	3
U.S. Government securities	4	2	3	3	4	5
Corporate debt instruments: Preferred	1	-	1	1	1	2
Corporate debt instruments: All other	5	2	3	3	4	6
Corporate stocks	10	4	10	11	11	10
Real estate (except employer real property)	1	-	*/	*/	*/	1
Loans	*/	2	*/	*/	*/	*/
Assets in common/collective trusts	12	3	7	15	16	10
Assets in pooled separate accounts	1	4	11	5	1	1
Assets in master trusts	43	4	10	22	34	49
Assets in 103-12 investment entities	2	*/	*/	2	2	2
Assets in registered investment companies	8	18	37	27	14	3
Assets in ins. co. general accounts	*/	9	4	1	*/	*/
Employer securities	*/	-	*/	*/	*/	*/
Other or unspecified investments	7	21	8	4	7	7

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: The letters M and B in the column headings denote millions and billions respectively. Percentage distributions may not add up to 100 percent because of rounding.

*/ Less than 1 percent.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C8. Percentage Distribution of Assets in Defined Contribution Plans
with 100 or More Participants
by type of asset and size of plan, 2012**

Type of Asset	Total	\$1-0.99M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	2	3	2	2	2	1
Receivables	1	1	1	1	1	1
U.S. Government securities	1	*/	*/	*/	*/	2
Corporate debt instruments: Preferred	*/	*/	*/	*/	*/	*/
Corporate debt instruments: All other	*/	*/	*/	*/	*/	1
Corporate stocks	2	*/	1	1	1	3
Real estate (except employer real property)	*/	*/	*/	*/	*/	*/
Loans	2	1	2	2	2	2
Assets in common/collective trusts	12	2	5	8	12	15
Assets in pooled separate accounts	3	15	15	6	3	1
Assets in master trusts	19	*/	*/	4	13	34
Assets in 103-12 investment entities	*/	*/	*/	*/	*/	*/
Assets in registered investment companies	42	35	50	61	54	25
Assets in ins. co. general accounts	4	4	6	6	5	3
Employer securities	7	2	2	4	5	10
Other or unspecified investments	3	37	15	3	1	3

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: The letters M and B in the column headings denote millions and billions respectively. Percentage distributions may not add up to 100 percent because of rounding.
*/ Less than 1 percent.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table C9. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2012
(amounts in millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions received or receivable from:			
Employers	\$226,484	\$119,806	\$106,677
Participants	168,092	621	167,471
Others (including rollovers)	20,399	681	19,719
Noncash contributions	<u>1,874</u>	<u>52</u>	<u>1,822</u>
Total contributions	416,849	121,160	295,689
Interest earnings:			
Interest-bearing cash	1,073	442	631
U.S. Government securities	3,743	2,841	903
Corporate debt instruments	7,706	6,900	806
Non-participant loans	172	94	78
Participant loans	2,421	6	2,415
Other or unspecified interest	<u>8,273</u>	<u>2,574</u>	<u>5,699</u>
Total interest earnings	23,389	12,858	10,531
Dividends:			
Preferred stock	726	148	578
Common stock	13,871	6,372	7,500
Registered investment company shares (e.g., mutual funds)	<u>39,810</u>	<u>4,795</u>	<u>35,015</u>
Total dividend income	54,407	11,314	43,093
Rents	434	402	32
Net gain (loss) on sale of assets	25,027	18,246	6,782
Unrealized appreciation:			
Unrealized appreciation of real estate	2,918	2,300	618
Other unrealized appreciation	<u>71,693</u>	<u>37,534</u>	<u>34,159</u>
Total unrealized appreciation	74,611	39,834	34,776
Net invest. gain from common/col. trusts	67,848	35,476	32,372
Net invest. gain from pooled sep. accounts	19,388	5,087	14,301
Net invest. gain from master trusts	199,041	128,357	70,684
Net invest. gain from 103-12 invest. entities	7,722	6,201	1,521
Net invest. gain from reg. invest. companies	151,012	14,729	136,284
Other or unspecified income	<u>11,515</u>	<u>2,862</u>	<u>8,653</u>
Total Income	1,051,243	396,525	654,718

(continued...)

**Table C9. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit payments and payments to provide benefits:			
Direct benefit payments	\$449,874	\$185,685	\$264,188
Payments to insurance carriers for benefits	1,433	804	629
Other or unspecified benefits	<u>3,368</u>	<u>591</u>	<u>2,776</u>
Total benefit payments	454,674	187,081	267,594
Interest expense	702	18	684
Corrective distributions	448	*/	448
Deemed distribution of partic. loans	679	-4	682
Administrative expenses:			
Professional fees	2,432	1,949	482
Contract administrator fees	1,447	770	676
Investment advisory and management fees	4,945	3,969	977
Other or unspecified admin. expenses	<u>4,749</u>	<u>3,508</u>	<u>1,241</u>
Total administrative expenses	13,573	10,196	3,377
Unspecified expenses	<u>33</u>	<u>2</u>	<u>32</u>
Total Expenses	470,109	197,293	272,816
Net Income	581,135	199,232	381,903

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

**/ Less than \$500,000.*

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C10. Income Statement of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions received or receivable from:			
Employers	\$193,913	\$95,039	\$98,875
Participants	163,834	544	163,291
Others (including rollovers)	19,856	520	19,336
Noncash contributions	<u>1,451</u>	<u>46</u>	<u>1,405</u>
Total contributions	379,055	96,148	282,907
Interest earnings:			
Interest-bearing cash	910	353	556
U.S. Government securities	2,629	2,023	606
Corporate debt instruments	5,757	5,252	504
Non-participant loans	98	26	72
Participant loans	2,326	4	2,322
Other or unspecified interest	<u>7,069</u>	<u>1,814</u>	<u>5,255</u>
Total interest earnings	18,789	9,473	9,316
Dividends:			
Preferred stock	668	111	557
Common stock	10,631	4,007	6,624
Registered investment company shares (e.g., mutual funds)	<u>37,192</u>	<u>3,698</u>	<u>33,494</u>
Total dividend income	48,490	7,816	40,675
Rents	88	61	27
Net gain (loss) on sale of assets	20,866	14,145	6,721
Unrealized appreciation:			
Unrealized appreciation of real estate	1,979	1,398	581
Other unrealized appreciation	<u>57,024</u>	<u>26,395</u>	<u>30,628</u>
Total unrealized appreciation	59,002	27,793	31,209
Net invest. gain from common/col. trusts	57,412	27,857	29,555
Net invest. gain from pooled sep. accounts	18,227	4,500	13,727
Net invest. gain from master trusts	198,190	128,104	70,086
Net invest. gain from 103-12 invest. entities	6,657	5,333	1,323
Net invest. gain from reg. invest. companies	145,072	12,818	132,254
Other or unspecified income	<u>10,436</u>	<u>1,903</u>	<u>8,532</u>
Total Income	962,285	335,952	626,333

(continued...)

**Table C10. Income Statement of Single Employer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit payments and payments to provide benefits:			
Direct benefit payments	\$399,900	\$148,953	\$250,948
Payments to insurance carriers for benefits	1,401	784	617
Other or unspecified benefits	<u>3,323</u>	<u>571</u>	<u>2,752</u>
Total benefit payments	404,625	150,308	254,317
Interest expense	691	7	683
Corrective distributions	442	*/	443
Deemed distribution of partic. loans	591	*/	591
Administrative expenses:			
Professional fees	1,989	1,583	406
Contract administrator fees	1,111	512	598
Investment advisory and management fees	3,154	2,371	783
Other or unspecified admin. expenses	<u>3,682</u>	<u>2,593</u>	<u>1,089</u>
Total administrative expenses	9,936	7,058	2,877
Unspecified expenses	<u>33</u>	<u>2</u>	<u>32</u>
Total Expenses	416,318	157,375	258,943
Net Income	545,967	178,577	367,390

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

*/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C11. Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions received or receivable from:			
Employers	\$32,570	\$24,768	\$7,802
Participants	4,258	77	4,181
Others (including rollovers)	543	161	383
Noncash contributions	<u>423</u>	<u>6</u>	<u>417</u>
Total contributions	37,795	25,012	12,783
Interest earnings:			
Interest-bearing cash	163	89	74
U.S. Government securities	1,114	818	297
Corporate debt instruments	1,949	1,648	302
Non-participant loans	74	68	5
Participant loans	95	2	93
Other or unspecified interest	<u>1,204</u>	<u>760</u>	<u>444</u>
Total interest earnings	4,600	3,385	1,215
Dividends:			
Preferred stock	58	37	21
Common stock	3,241	2,365	876
Registered investment company shares (e.g., mutual funds)	<u>2,618</u>	<u>1,097</u>	<u>1,521</u>
Total dividend income	5,917	3,499	2,418
Rents	346	341	5
Net gain (loss) on sale of assets	4,161	4,101	60
Unrealized appreciation:			
Unrealized appreciation of real estate	939	903	37
Other unrealized appreciation	<u>14,669</u>	<u>11,139</u>	<u>3,530</u>
Total unrealized appreciation	15,608	12,041	3,567
Net invest. gain from common/col. trusts	10,436	7,618	2,818
Net invest. gain from pooled sep. accounts	1,160	587	574
Net invest. gain from master trusts	851	253	598
Net invest. gain from 103-12 invest. entities	1,065	868	197
Net invest. gain from reg. invest. companies	5,941	1,910	4,030
Other or unspecified income	<u>1,079</u>	<u>958</u>	<u>120</u>
Total Income	88,958	60,573	28,386

(continued...)

**Table C11. Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2012**
(amounts in millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit payments and payments to provide benefits:			
Direct benefit payments	\$49,973	\$36,733	\$13,241
Payments to insurance carriers for benefits	32	20	12
Other or unspecified benefits	<u>44</u>	<u>20</u>	<u>24</u>
Total benefit payments	50,050	36,773	13,277
Interest expense	11	11	*/
Corrective distributions	5	-	5
Deemed distribution of participant loans	87	-4	91
Administrative expenses:			
Professional fees	442	367	76
Contract administrator fees	336	258	78
Investment advisory and management fees	1,792	1,598	194
Other or unspecified admin. expenses	<u>1,067</u>	<u>915</u>	<u>152</u>
Total administrative expenses	3,637	3,138	499
Unspecified expenses	*/	*/	*/
Total Expenses	53,791	39,918	13,873
Net Income	35,168	20,655	14,513

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

*/ Less than \$500,000.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C12. Percentage Distribution of Income of Defined Benefit Plans
with 100 or More Participants
by source of income and size of plan, 2012**

Type of Income	Total	\$1-0.99M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Income	100%	100%	100%	100%	100%	100%
Employer contributions	30	71	48	40	36	27
Participant contributions	*/	-	*/	*/	*/	*/
Other or unspecified contributions	*/	(2)	*/	*/	*/	*/
Total contributions	31	69	48	40	36	27
Interest on interest-bearing cash	*/	*/	1	*/	*/	*/
Interest on U.S. Government securities	1	*/	*/	1	1	1
Interest on corporate debt instruments	2	*/	1	1	1	2
Interest on non-participant loans	*/	*/	*/	*/	*/	*/
Interest on participant loans	*/	-	*/	*/	*/	*/
Other or unspecified interest	<u>1</u>	*/	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total interest earnings	3	1	3	3	3	3
Total dividends income	3	*/	6	6	4	2
Net gain (loss) on sale of assets	5	*/	2	3	4	5
Total unrealized appreciation	10	(1)	6	9	10	10
Net invest. gain from common/col. trusts	9	16	3	8	9	9
Net invest. gain from pooled sep. accounts	1	*/	6	3	1	1
Net invest. gain from master trusts	32	2	6	15	24	38
Net invest. gain from registered invest. co.	4	1	13	11	6	2
Other or unspecified income	1	10	6	1	1	1

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: The letters M and B in the column headings denote millions and billions respectively. Percentage distributions may not add up to 100 percent because of rounding.
*/ Less than 1 percent.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C13. Percentage Distribution of Income of Defined Contribution Plans
with 100 or More Participants
by source of income and size of plan, 2012**

Type of Income	Total	\$1-0.99M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Income	100%	100%	100%	100%	100%	100%
Employer contributions	16	18	16	18	17	15
Participant contributions	26	46	36	27	25	24
Other or unspecified contributions	<u>3</u>	<u>8</u>	<u>5</u>	<u>4</u>	<u>3</u>	<u>2</u>
Total contributions	45	72	57	49	46	41
Interest on interest-bearing cash	*/	*/	*/	*/	*/	*/
Interest on U.S. Government securities	*/	*/	*/	*/	*/	*/
Interest on corporate debt instruments	*/	*/	*/	*/	*/	*/
Interest on non-participant loans	*/	*/	*/	*/	*/	*/
Interest on participant loans	*/	*/	*/	*/	*/	*/
Other or unspecified interest	<u>1</u>	*/	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total interest earnings	2	1	1	2	2	2
Total dividends income	7	2	4	8	8	5
Net gain (loss) on sale of assets	1	*/	*/	1	1	2
Total unrealized appreciation	5	*/	1	3	4	8
Net invest. gain from common/col. trusts	5	*/	1	2	4	8
Net invest. gain from pooled sep. accounts	2	5	9	4	2	1
Net invest. gain from master trusts	11	*/	*/	2	7	20
Net invest. gain from registered invest. co.	21	9	19	29	27	13
Other or unspecified income	1	12	7	1	1	1

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: The letters M and B in the column headings denote millions and billions respectively. Percentage distributions may not add up to 100 percent because of rounding.

*/ Less than 1 percent.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C14. Percentage of Defined Benefit Plans, Active Participants, and Assets
Affected by the Suspension of Benefit Accruals
by number of participants, 2012**

Number of Participants	Number of Plans		Number of Active Participants (thousands) 1/		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	43,601	23.3%	15,749	11.1%	\$2,701,856	13.9%
None or not reported	3,104	47.5%	-	-	602	20.6%
2-9	19,926	15.1%	86	15.2%	19,846	15.4%
10-24	6,152	19.4%	89	19.6%	7,435	18.0%
25-49	2,665	31.0%	86	30.5%	5,365	25.5%
50-99	2,239	38.2%	135	36.7%	8,982	28.4%
100-249	2,533	37.5%	193	26.8%	24,141	27.0%
250-499	1,804	35.4%	261	25.9%	36,672	25.3%
500-999	1,452	29.3%	415	21.7%	58,324	21.3%
1,000-2,499	1,643	26.4%	1,029	19.0%	153,100	18.7%
2,500-4,999	818	19.9%	1,160	13.7%	175,396	13.9%
5,000-9,999	572	18.4%	1,604	12.8%	258,657	13.9%
10,000-19,999	316	12.8%	1,913	9.5%	280,375	8.0%
20,000-49,999	243	11.6%	2,910	8.4%	547,124	9.4%
50,000 or more	133	11.3%	5,867	7.5%	1,125,836	15.7%

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Suspension of benefit accruals means that no participant will get any new benefit accrual whether because of service or compensation.

NOTE: Excludes plans covering only one participant.

1/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table C15. Percentage of Defined Benefit Plans, Active Participants, and Assets
Affected by the Suspension of Benefit Accruals
by industry, 2012**

Industry	Number of Plans		Number of Active Participants (thousands) 1/		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	43,601	23.3%	15,749	11.1%	\$2,701,856	13.9%
Agriculture	450	21.8%	57	15.5%	5,290	12.3%
Mining	342	27.8%	121	15.7%	20,111	16.5%
Construction	2,186	22.5%	1,196	1.1%	148,113	1.4%
Manufacturing	6,202	36.0%	4,002	11.1%	1,121,462	14.3%
Transportation	716	25.4%	1,100	12.9%	167,954	14.0%
Communications and information	800	28.9%	897	11.1%	148,682	9.1%
Utilities	368	10.7%	490	0.8%	157,003	0.8%
Wholesale trade	2,305	26.6%	323	15.2%	43,082	14.9%
Retail trade	1,512	28.6%	1,269	7.6%	64,972	11.9%
Finance, insurance & real estate	5,388	21.6%	2,369	8.9%	361,185	10.5%
Services	22,362	19.0%	3,739	17.1%	432,249	26.9%
Misc. organizations 2/	970	33.1%	187	13.0%	31,734	12.3%
Industry not reported	2	50.0%	*/	100.0%	18	100.0%

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Industry classifications are based on principal business activity code used in the North American Industry Classification System as of 2006. Therefore, the results in this table may not be directly comparable with results for years prior to 2006.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Suspension of benefit accruals means that no participant will get any new benefit accrual whether because of service or compensation.

NOTE: Excludes plans covering only one participant.

1/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

2/ Religious, grantmaking, civic, professional, labor, and similar organizations.

*/ Fewer than 500 participants.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2012
(amounts in millions)

Type of Asset or Liability	Total Defined Contribution Plans	Profit Sharing and Thrift Savings Plans	Stock Bonus Plans	Target Benefit Plans	Money Purchase Plans	Other Defined Contribution Plans
Assets						
Total noninterest-bearing cash	\$4,944	\$4,323	\$151	\$3	\$151	\$316
Employer contrib. receivable	24,969	21,973	917	72	935	1,071
Participant contrib. receivable	1,698	1,535	7	-	3	152
Other receivables	11,508	7,279	218	2	3,326	683
Interest-bearing cash	57,912	46,789	2,309	29	5,912	2,873
U.S. Government securities	39,091	32,063	1,759	38	4,212	1,019
Corporate debt instruments: Preferred	5,908	4,533	63	9	1,064	240
Corporate debt instruments: All other	17,453	13,327	870	19	2,617	619
Preferred stock	841	752	29	-	55	6
Common stock	70,309	55,562	5,535	225	6,135	2,852
Partnership/joint venture interests	4,420	2,693	8	16	1,245	458
Real estate (except employer real prop.)	756	428	1	-	163	165
Loans (other than to participants)	1,316	1,232	*/	-	53	31
Participant loans	61,320	58,096	798	1	422	2,002
Assets in common/collective trusts	434,192	409,601	8,471	167	11,291	4,662
Assets in pooled separate accounts	125,544	107,816	143	15	3,870	13,700

(continued...)

Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2012
(amounts in millions)

Type of Asset or Liability	Total Defined Contribution Plans	Profit Sharing and Thrift Savings Plans	Stock Bonus Plans	Target Benefit Plans	Money Purchase Plans	Other Defined Contribution Plans
Assets in master trusts	\$706,593	\$689,320	\$5,412	\$851	\$8,777	\$2,233
Assets in 103-12 investment entities	4,345	2,412	-	40	1,119	773
Assets in registered investment comp.	1,536,856	1,280,194	11,802	881	43,369	200,610
Assets in ins. co. general accounts	158,471	73,018	566	69	8,531	76,288
Other general investments	70,270	62,280	984	24	2,766	4,217
Employer securities	258,729	180,084	55,361	50	187	23,048
Employer real property	236	235	-	-	-	1
Buildings and other prop. used by plan	23	13	*/	*/	7	3
Other or unspecified assets	<u>38,576</u>	<u>35,389</u>	<u>82</u>	<u>9</u>	<u>772</u>	<u>2,325</u>
Total Assets	3,636,281	3,090,948	95,484	2,519	106,983	340,347
Liabilities						
Benefit claims payable	826	662	78	*/	60	25
Operating payables	1,517	1,300	97	1	81	38
Acquisition indebtedness	7,770	1,556	4,485	-	*/	1,729
Other liabilities	<u>14,692</u>	<u>8,217</u>	<u>3,195</u>	<u>19</u>	<u>812</u>	<u>2,448</u>
Total Liabilities	24,805	11,736	7,856	20	953	4,240
Net Assets	3,611,476	3,079,213	87,628	2,499	106,030	336,106

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

*/ Less than \$500,000.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2012
(amounts in millions)

Income and Expenses	Total Defined Contribution Plans	Profit Sharing and Thrift Savings Plans	Stock Bonus Plans	Target Benefit Plans	Money Purchase Plans	Other Defined Contribution Plans
Income						
Contributions received or receivable from:						
Employers	\$106,677	\$89,072	\$2,354	\$138	\$6,236	\$8,876
Participants	167,471	151,564	1,754	1	260	13,893
Others (including rollovers)	19,719	17,214	171	1	62	2,270
Noncash contributions	<u>1,822</u>	<u>1,584</u>	<u>174</u>	<u>*/</u>	<u>*/</u>	<u>64</u>
Total contributions	295,689	259,434	4,454	140	6,559	25,103
Interest earnings:						
Interest-bearing cash	631	496	14	*/	49	72
U.S. Government securities	903	720	49	1	110	23
Corporate debt instruments	806	567	37	1	160	41
Non-participant loans	78	75	*/	-	2	1
Participant loans	2,415	2,287	33	*/	19	76
Other or unspecified interest	<u>5,699</u>	<u>3,005</u>	<u>13</u>	<u>2</u>	<u>330</u>	<u>2,349</u>
Total interest earnings	10,531	7,150	146	4	669	2,562
Dividends:						
Preferred stock	578	235	309	-	13	22
Common stock	7,500	6,013	885	6	205	390
Registered investment company shares (e.g., mutual funds)	<u>35,015</u>	<u>30,776</u>	<u>307</u>	<u>23</u>	<u>830</u>	<u>3,079</u>
Total dividend income	43,093	37,024	1,501	29	1,048	3,491
Rents	32	31	-	-	1	*/
Net gain (loss) on sale of assets	6,782	4,887	1,094	-3	623	181
Unrealized appreciation:						
Unrealized appreciation of real estate	618	511	41	-	17	48
Other unrealized appreciation	34,159	26,379	4,112	30	786	2,851
Total unrealized appreciation	34,776	26,890	4,153	30	803	2,900
Net invest. gain from common/col. trusts	32,372	30,534	831	13	705	289
Net invest. gain from pooled sep. accounts	14,301	12,899	6	1	286	1,109
Net invest. gain from master trusts	70,684	69,047	594	108	693	242
Net invest. gain from 103-12 invest. entities	1,521	1,295	*/	3	158	64
Net invest. gain from reg. invest. companies	136,284	113,996	1,081	51	3,181	17,975
Other or unspecified income	8,653	7,082	275	1	350	944
Total Income	654,718	570,268	14,135	378	15,077	54,860

(continued...)

Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2012
(amounts in millions)

Income and Expenses	Total Defined Contribution Plans	Profit Sharing and Thrift Savings Plans	Stock Bonus Plans	Target Benefit Plans	Money Purchase Plans	Other Defined Contribution Plans
Expenses						
Benefit payments and payments to provide benefits:						
Direct benefit payments	\$264,188	\$232,847	\$7,543	\$183	\$5,628	\$17,988
Payments to insurance carriers for benefits	629	49	*/	1	95	484
Other or unspecified benefits	<u>2,776</u>	<u>2,390</u>	<u>24</u>	<u>*/</u>	<u>196</u>	<u>167</u>
Total benefit payments	267,594	235,285	7,567	184	5,919	18,639
Interest expense	684	192	364	-	*/	128
Corrective distributions	448	441	*/	*/	1	6
Deemed distribution of partic. loans	682	614	*/	*/	20	47
Administrative expenses:						
Professional fees	482	411	8	1	38	26
Contract administrator fees	676	571	7	*/	37	61
Investment advisory and management fees	977	772	32	4	106	62
Other or unspecified admin. expenses	<u>1,241</u>	<u>1,031</u>	<u>80</u>	<u>1</u>	<u>64</u>	<u>66</u>
Total administrative expenses	3,377	2,785	126	6	245	214
Unspecified expenses	<u>32</u>	<u>15</u>	<u>8</u>	<u>-</u>	<u>*/</u>	<u>8</u>
Total Expenses	272,816	239,333	8,064	191	6,185	19,042
Net Income	381,903	330,935	6,071	187	8,891	35,819

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

*/ Less than \$500,000.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D3. Number of 401(k) Type Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits
by type of plan, 2012**

Type of Plan 1/	Number of Plans	Total Participants (thousands)	Active Participants (thousands) 2/	Total Assets (millions) 3/	Total Contributions (millions) 4/	Total Benefits (millions) 5/
Total	516,293	74,881	63,088	\$3,530,122	\$306,092	\$284,677
Profit sharing and thrift-savings	513,922	73,681	62,190	3,462,705	301,471	278,867
Stock bonus	191	526	372	43,983	2,730	4,227
Target benefit	30	1	1	31	3	3
Money purchase	570	280	205	13,114	905	844
Annuity-403(b)(1)	682	186	150	5,839	487	397
Custodial account-403(b)(7)	340	85	74	1,481	186	111
Other defined contribution	558	121	97	2,968	310	229

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ About 1% of defined contribution plans report more than one plan type. These plans are assigned whichever plan type appears first in the list. As of 2009, annuity-403(b)(1) plans and custodial account-403(b)(7) plans established or maintained by an employer as described in DOL Regulation 29 CFR 2510.3-2(f) are required to file participation and financial information. Annuity-403(b)(1) plans and custodial account-403(b)(7) plans that are not required to file this information may or may not choose to do so. In the event that this information is provided, it is tabulated.

2/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

3/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

4/ Includes both employer and employee contributions.

5/ Amounts shown include both benefits paid directly from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D4. Number of 401(k) Type Plans
by number of participants and primary
or supplemental status, 2012**

Number of Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	516,293	483,796	32,496
None or not reported	20,607	19,733	874
2-9	158,781	149,356	9,425
10-24	132,788	126,223	6,565
25-49	82,824	78,702	4,122
50-99	57,930	54,395	3,536
100-249	35,517	32,461	3,056
250-499	13,068	11,479	1,589
500-999	6,811	5,750	1,062
1,000-2,499	4,369	3,409	960
2,500-4,999	1,757	1,235	521
5,000-9,999	906	562	344
10,000-19,999	513	291	222
20,000-49,999	286	134	152
50,000 or more	135	68	67

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D5. Number of Active Participants in 401(k) Type Plans
by number of participants and primary
or supplemental status, 2012**
(numbers in thousands)

Number of Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	63,088	44,802	18,287
2-9	831	783	47
10-24	2,048	1,948	100
25-49	2,833	2,692	141
50-99	3,918	3,678	239
100-249	4,650	4,243	408
250-499	3,767	3,308	458
500-999	3,914	3,299	615
1,000-2,499	5,623	4,385	1,238
2,500-4,999	5,043	3,589	1,454
5,000-9,999	5,084	3,214	1,870
10,000-19,999	5,903	3,486	2,417
20,000-49,999	7,058	3,471	3,588
50,000 or more	12,418	6,706	5,713

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. The number of active participants also includes double counting of workers in more than one plan. Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D6. Number of Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2012**

Number of Participants	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets 1/		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	633,021	75,414	490,896	63,149	17,897	4,879	124,228	7,387
None or not reported	27,779	-	19,771	-	722	-	7,285	-
2-9	216,448	1,080	144,456	749	6,533	33	65,459	299
10-24	153,817	2,353	122,931	1,905	4,680	70	26,206	378
25-49	93,068	3,170	79,369	2,723	2,613	86	11,086	361
50-99	65,625	4,418	57,276	3,885	1,508	97	6,840	437
100-249	41,173	5,358	36,472	4,787	825	101	3,876	470
250-499	16,125	4,579	14,267	4,087	321	89	1,537	403
500-999	8,671	4,873	7,636	4,334	194	110	840	429
1,000-2,499	5,679	7,169	4,902	6,217	195	238	582	714
2,500-4,999	2,275	6,426	1,880	5,347	124	352	271	728
5,000-9,999	1,191	6,605	994	5,564	70	370	127	671
10,000-19,999	668	7,493	547	6,235	49	507	72	750
20,000-49,999	353	8,464	281	6,774	40	980	31	710
50,000 or more	149	13,425	114	10,541	22	1,847	13	1,037

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits. Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

NOTE: Excludes plans covering only one participant.

1/ Generally, the portion would consist of employee contributions.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D6(a). Number of non-401(k) Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2012**

Number of Participants	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets 1/		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	116,728	12,326	37,547	6,435	2,077	407	77,103	5,484
None or not reported	7,172	-	2,002	-	131	-	5,039	-
2-9	57,667	249	16,774	70	1,014	5	39,879	175
10-24	21,029	305	5,870	87	441	6	14,718	212
25-49	10,244	337	3,202	110	176	6	6,865	222
50-99	7,694	501	2,861	198	94	6	4,739	297
100-249	5,656	708	2,570	338	87	10	2,998	360
250-499	3,057	812	1,744	470	39	11	1,274	331
500-999	1,859	959	1,120	583	34	17	706	358
1,000-2,499	1,311	1,546	808	943	23	24	480	579
2,500-4,999	518	1,384	283	757	15	44	219	583
5,000-9,999	284	1,522	178	961	12	66	94	495
10,000-19,999	155	1,590	92	963	6	54	57	573
20,000-49,999	67	1,406	39	813	2	33	26	560
50,000 or more	14	1,007	3	142	3	126	8	739

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits. Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

NOTE: Excludes plans covering only one participant.

1/ Generally, the portion would consist of employee contributions.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D6(b). Number of 401(k) Type Plans and Active Participants
by size of plan and extent of participant direction of investments, 2012**

Number of Participants	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets 1/		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	516,293	63,088	453,349	56,713	15,819	4,472	47,124	1,903
None or not reported	20,607	-	17,769	-	592	-	2,246	-
2-9	158,781	831	127,682	679	5,519	28	25,580	124
10-24	132,788	2,048	117,060	1,817	4,239	64	11,488	167
25-49	82,824	2,833	76,167	2,613	2,436	80	4,221	139
50-99	57,930	3,918	54,415	3,687	1,414	91	2,101	140
100-249	35,517	4,650	33,902	4,449	738	91	878	110
250-499	13,068	3,767	12,522	3,617	282	78	263	72
500-999	6,811	3,914	6,517	3,750	161	92	134	71
1,000-2,499	4,369	5,623	4,094	5,275	172	213	103	135
2,500-4,999	1,757	5,043	1,596	4,590	109	308	52	145
5,000-9,999	906	5,084	816	4,603	58	305	33	176
10,000-19,999	513	5,903	455	5,272	43	453	15	177
20,000-49,999	286	7,058	243	5,961	38	947	5	150
50,000 or more	135	12,418	111	10,399	19	1,721	5	298

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits. Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

NOTE: Excludes plans covering only one participant.

1/ Generally, the portion would consist of employee contributions.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D7. Balance Sheet of 401(k) Type Plans
by extent of participant direction of investments, 2012**

(amounts in millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets 1/	Participant Does Not Direct Any Investments
Partnership/joint venture interests	\$2,634	\$1,360	\$690	\$584
Employer real property	188	151	35	1
Real estate (other than employer real property)	931	509	187	235
Employer securities	174,830	101,873	64,534	8,422
Participant loans	59,236	49,033	8,598	1,605
Loans (other than to participants)	1,725	652	174	899
Other investments 2/	3,290,578	2,705,389	434,857	150,332
Form 5500 Short Form Assets 3/	<u>434,156</u>	<u>375,843</u>	<u>20,193</u>	<u>38,120</u>
Total Assets	3,530,122	2,858,967	509,076	162,079
Total Liabilities	<u>11,678</u>	<u>6,563</u>	<u>2,697</u>	<u>2,418</u>
Net Assets	3,518,443	2,852,404	506,379	159,661

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

NOTE: Excludes plans covering only one participant.

1/ Generally, the portion would consist of employee contributions.

2/ This table summarizes assets that appear on both the Schedule H (for plans with 100 or more participants) and Schedule I (for plans with fewer than 100 participants). All asset items that appear on the more detailed Schedule H but not the Schedule I are grouped under "Other investments." Table D9 summarizes the more detailed Schedule H asset information for large plans.

3/ The Form 5500 Short Form shares no asset items with Schedule H or Schedule I. Therefore, the total assets reported by Form 5500 Short Form filers are summarized on this line item.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table D8. Income Statement of 401(k) Type Plans
by extent of participant direction of investments, 2012
(amounts in millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets 1/	Participant Does Not Direct Any Investments
Income				
Employer contributions	\$101,370	\$85,429	\$11,178	\$4,763
Participant contributions	181,472	155,965	19,405	6,102
Contributions from others (including rollovers)	21,935	19,675	1,432	828
Noncash contributions	1,315	884	415	16
All other income 2/	<u>359,997</u>	<u>291,325</u>	<u>52,966</u>	<u>15,706</u>
Total Income	666,090	553,279	85,397	27,414
Expenses				
Total benefit payments	284,677	236,100	37,641	10,936
Certain deemed and/or corrective distributions 3/	1,367	1,261	67	39
Administrative expenses 4/	3,615	2,908	454	254
Other or unspecified expenses	<u>383</u>	<u>185</u>	<u>145</u>	<u>54</u>
Total Expenses	290,043	240,454	38,306	11,282
Net Income	376,047	312,825	47,090	16,132

NOTE: Excludes plans covering only one participant.

1/ Generally, the portion would consist of employee contributions.

2/ This table summarizes income and expenses that appear on the Schedule H (for plans with 100 or more participants), the Schedule I (for plans with fewer than 100 participants), and the Form 5500 Short Form. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Short Form (e.g., Interest earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All other income" or "Other expenses." Table D10 summarizes the more detailed Schedule H income information for large plans.

3/ For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective distributions" and "Certain deemed distributions of participant loans" to be consistent with the Form 5500 Short Form line item "Certain deemed and/or corrective distributions."

4/ For Schedule H filers, "Administrative expenses" is equal to the "Total administrative expenses" line item, while for Schedule I and Form 5500 Short Form filers, "Administrative expenses" includes only the "Administrative service providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table D9. Balance Sheet of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2012
(amounts in millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets 1/	Participant Does Not Direct Any Investments
Assets				
Total noninterest-bearing cash	\$4,105	\$3,927	\$97	\$81
Employer contrib. receivable	19,318	15,764	2,723	831
Participant contrib. receivable	1,503	1,278	171	54
Other receivables	10,223	5,120	691	4,412
Interest-bearing cash	45,799	37,195	5,746	2,858
U.S. Government securities	30,609	18,107	2,524	9,978
Corporate debt instruments: Preferred	4,043	1,034	727	2,282
Corporate debt instruments: All other	11,579	7,518	1,959	2,102
Preferred stock	688	560	20	107
Common stock	54,417	38,157	6,440	9,820
Partnership/joint venture interests	1,641	774	547	320
Real estate (exc. employer real property)	186	63	72	51
Loans (other than to participants)	1,203	425	82	696
Participant loans	58,222	48,128	8,550	1,544
Assets in common/collective trusts	404,940	331,301	52,462	21,177
Assets in pooled separate accounts	104,245	97,877	3,974	2,393

(continued...)

Table D9. Balance Sheet of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2012
(amounts in millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets 1/	Participant Does Not Direct Any Investments
Assets in master trusts	\$680,350	\$471,990	\$200,912	\$7,447
Assets in 103-12 investment entities	1,079	937	72	71
Assets in registered investment comp.	1,260,984	1,112,539	112,295	36,150
Assets in insurance co. general accounts	67,860	60,400	5,805	1,655
Other general investments	58,055	45,885	11,102	1,068
Employer securities	172,676	100,782	63,845	8,048
Employer real property	174	142	32	1
Buildings and other property used by plan	3	2	1	*/
Other or unspecified assets	<u>34,266</u>	<u>31,905</u>	<u>1,204</u>	<u>1,157</u>
Total Assets	3,028,168	2,431,810	482,054	114,303
Liabilities				
Benefit claims payable	549	402	106	42
Operating payables	1,249	1,099	130	19
Acquisition indebtedness	912	153	612	147
Other liabilities	<u>6,744</u>	<u>2,851</u>	<u>1,745</u>	<u>2,148</u>
Total Liabilities	9,454	4,504	2,593	2,356
Net Assets	3,018,714	2,427,306	479,461	111,947

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

1/ Generally, the portion would consist of employee contributions.

*/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table D10. Income Statement of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2012
(amounts in millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets 1/	Participant Does Not Direct Any Investments
Income				
Contributions received or receivable from:				
Employers	\$83,847	\$70,318	\$10,374	\$3,155
Participants	153,146	130,226	18,517	4,404
Others (including rollovers)	17,232	15,643	1,240	349
Noncash contributions	<u>1,292</u>	<u>870</u>	<u>412</u>	<u>10</u>
Total contributions	255,518	217,058	30,543	7,918
Interest earnings:				
Interest-bearing cash	419	324	66	29
U.S. Government securities	675	368	53	254
Corporate debt instruments	463	248	54	161
Non-participant loans	71	27	8	37
Participant loans	2,292	1,925	308	59
Other or unspecified interest	<u>2,771</u>	<u>2,079</u>	<u>589</u>	<u>103</u>
Total interest earnings	6,692	4,971	1,079	643
Dividends:				
Preferred stock	218	82	130	6
Common stock	5,808	3,696	1,694	418
Registered investment company shares (e.g., mutual funds)	<u>30,544</u>	<u>27,149</u>	<u>2,759</u>	<u>637</u>
Total dividend income	36,570	30,927	4,583	1,061
Rents	18	13	5	*/
Net gain (loss) on sale of assets	4,691	2,848	1,495	348
Unrealized appreciation:				
Unrealized appreciation of real estate	477	212	246	20
Other unrealized appreciation	<u>26,430</u>	<u>17,352</u>	<u>6,802</u>	<u>2,276</u>
Total unrealized appreciation	26,907	17,564	7,048	2,296
Net invest. gain from common/col. trusts	30,677	23,735	4,476	2,466
Net invest. gain from pooled sep. accounts	12,664	11,960	447	258
Net invest. gain from master trusts	68,262	46,320	21,106	836
Net invest. gain from 103-12 invest. entities	1,139	218	917	4
Net invest. gain from reg. invest. companies	113,040	101,598	8,447	2,995
Other or unspecified income	<u>6,982</u>	<u>5,627</u>	<u>748</u>	<u>607</u>
Total Income	563,162	462,838	80,892	19,432

(continued...)

**Table D10. Income Statement of 401(k) Type Plans with 100 or More Participants
by extent of participant direction of investments, 2012**
(amounts in millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets 1/	Participant Does Not Direct Any Investments
Expenses				
Benefit payments and payments to provide benefits:				
Direct benefit payments	\$228,509	\$186,583	\$34,735	\$7,191
Payments to insurance carriers for benefits	35	31	1	3
Other or unspecified benefits	<u>2,467</u>	<u>2,050</u>	<u>200</u>	<u>217</u>
Total benefit payments	231,011	188,665	34,936	7,410
Interest expense	441	408	26	7
Corrective distributions	565	521	33	12
Deemed distribution of participant loans	146	18	119	9
Administrative expenses:				
Professional fees	378	316	48	14
Contract administrator fees	557	481	52	24
Investment advisory and management fees	697	546	106	45
Other or unspecified admin. expenses	<u>1,031</u>	<u>809</u>	<u>180</u>	<u>41</u>
Total administrative expenses	2,663	2,153	386	124
Unspecified expenses	<u>12</u>	<u>10</u>	<u>1</u>	<u>1</u>
Total Expenses	234,840	191,775	35,502	7,563
Net Income	328,322	271,063	45,390	11,869

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

1/ Generally, the portion would consist of employee contributions.

*/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2012.

Table D11. Number of Employee Stock Ownership Plans (ESOPs), Total Participants, Active Participants, Assets, Contributions, and Benefits by type of plan, 2012

Type of Plan 1/	Number of Plans	Total Participants (thousands)	Active Participants (thousands) 2/	Total Assets (millions) 3/	Total Contributions (millions) 4/	Total Benefits (millions) 5/
Total	6,787	13,797	10,585	\$1,056,525	\$65,754	\$78,883
Profit sharing and thrift-savings	2,159	12,260	9,484	945,264	61,210	71,740
Stock bonus	2,898	1,115	788	82,620	3,574	5,802
Target benefit	2	1	1	88	5	4
Money purchase	31	3	2	233	6	11
Other defined contribution	1,698	418	309	28,320	960	1,326

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ About 1% of defined contribution plans report more than one plan type. These plans are assigned whichever plan type appears first in the list.

2/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

3/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

4/ Includes both employer and employee contributions.

5/ Amounts shown include both benefits paid directly from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D12. Number of Employee Stock Ownership Plans (ESOPs), Total Participants, Active Participants, Assets, Contributions, and Benefits
by type of ESOP, 2012**

Type of Plan	Number of Plans	Total Participants (thousands)	Active Participants (thousands) 1/	Total Assets (millions) 2/	Total Contributions (millions) 3/	Total Benefits (millions) 4/
Total	6,787	13,797	10,585	\$1,056,525	\$65,754	\$78,883
Nonleveraged ESOPs	3,769	11,492	8,784	856,504	54,895	66,275
Leveraged ESOPs	3,018	2,305	1,801	200,021	10,859	12,608

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

2/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

3/ Includes both employer and employee contributions.

4/ Amounts shown include both benefits paid directly from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D13. Number of Employee Stock Ownership Plans (ESOPs)
by number of participants and primary or supplemental status, 2012**

Number of Participants	Total	ESOP is Only Plan Sponsored by Employer	Employer Sponsoring ESOP Plan Also Sponsors Another Pension Plan(s)
Total	6,787	2,322	4,465
None or not reported	291	152	139
2-9	291	206	85
10-24	711	356	356
25-49	1,168	414	754
50-99	1,436	455	981
100-249	1,337	379	958
250-499	560	146	414
500-999	303	80	223
1,000-2,499	224	52	172
2,500-4,999	130	26	104
5,000-9,999	108	16	91
10,000-19,999	99	20	79
20,000-49,999	82	11	70
50,000 or more	49	8	41

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D14. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by leveraged status, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets			
Total noninterest-bearing cash	\$489	\$320	\$169
Employer contrib. receivable	5,852	4,546	1,306
Participant contrib. receivable	303	245	58
Other receivables	3,452	3,278	174
Interest-bearing cash	9,781	8,579	1,201
U.S. Government securities	19,253	18,749	504
Corporate debt instruments: Preferred	2,677	2,520	157
Corporate debt instruments: All other	5,000	4,534	465
Preferred stock	521	513	8
Common stock	21,423	18,000	3,423
Partnership/joint venture interests	278	271	7
Real estate (exc. employer real property)	3	2	1
Loans (other than to participants)	895	897	-2
Participant loans	17,102	14,519	2,583
Assets in common/collective trusts	149,185	128,944	20,241
Assets in pooled separate accounts	6,759	5,757	1,002

(continued...)

**Table D14. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by leveraged status, 2012**
(amounts in millions)

Type of Asset or Liability	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets in master trusts	\$365,036	\$314,744	\$50,292
Assets in 103-12 investment entities	-	-	-
Assets in registered investment comp.	182,709	151,789	30,920
Assets in ins. co. general accounts	14,396	12,462	1,935
Other general investments	18,386	12,534	5,853
Employer securities	220,564	147,769	72,795
Employer real property	1	-	1
Buildings and other property used by plan	-	-	-
Other or unspecified assets	<u>367</u>	<u>257</u>	<u>110</u>
Total Assets	1,044,432	851,228	193,204
Liabilities			
Benefit claims payable	232	191	41
Operating payables	777	591	186
Acquisition indebtedness	7,711	1,512	6,199
Other liabilities	<u>10,033</u>	<u>3,365</u>	<u>6,669</u>
Total Liabilities	18,753	5,660	13,094
Net Assets	1,025,679	845,569	180,110

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Total asset amounts shown exclude funds held by life insurance companies under group insurance contracts for payment of retirement benefits.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D15. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by leveraged status, 2012**
(amounts in millions)

Income and Expenses	Total	Nonleveraged ESOPs	Leveraged ESOPs
Income			
Contributions received or receivable from:			
Employers	\$22,936	\$18,660	\$4,275
Participants	38,014	32,674	5,339
Others (including rollovers)	1,814	1,491	323
Noncash contributions	<u>1,702</u>	<u>1,257</u>	<u>445</u>
Total contributions	64,465	54,082	10,383
Interest earnings:			
Interest-bearing cash	100	63	37
U.S. Government securities	406	405	1
Corporate debt instruments	247	240	8
Non-participant loans	47	44	3
Participant loans	631	529	102
Other or unspecified interest	<u>973</u>	<u>741</u>	<u>231</u>
Total interest earnings	2,404	2,022	382
Dividends:			
Preferred stock	468	296	172
Common stock	5,328	4,102	1,226
Registered investment company shares (e.g., mutual funds)	<u>4,146</u>	<u>3,363</u>	<u>784</u>
Total dividend income	9,942	7,761	2,181
Rents	*/	-	*/
Net gain (loss) on sale of assets	3,365	1,875	1,490
Unrealized appreciation:			
Unrealized appreciation of real estate	295	67	228
Other unrealized appreciation	<u>22,723</u>	<u>16,717</u>	<u>6,006</u>
Total unrealized appreciation	23,018	16,784	6,234
Net invest. gain from common/col. trusts	13,058	11,840	1,218
Net invest. gain from pooled sep. accounts	546	505	42
Net invest. gain from master trusts	36,489	31,100	5,389
Net invest. gain from 103-12 inv. entities	6	6	-
Net invest. gain from reg. invest. companies	15,327	13,207	2,120
Other or unspecified income	<u>1,843</u>	<u>1,539</u>	<u>304</u>
Total Income	170,465	140,721	29,743

(continued...)

**Table D15. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by leveraged status, 2012**
(amounts in millions)

Income and Expenses	Total	Nonleveraged ESOPs	Leveraged ESOPs
Expenses			
Benefit payments and payments to provide benefits:			
Direct benefit payments	\$76,482	\$64,350	\$12,132
Payments to insurance carriers for benefits	3	3	*/
Other or unspecified benefits	<u>192</u>	<u>165</u>	<u>28</u>
Total benefit payments	76,678	64,519	12,159
Interest expense	19	11	8
Corrective distributions	67	60	7
Deemed distrib. of partic. loans	678	129	548
Administrative expenses:			
Professional fees	146	109	37
Contract administrator fees	103	87	15
Investment advisory and management fees	189	169	20
Other or unspecified admin. expenses	<u>249</u>	<u>151</u>	<u>98</u>
Total administrative expenses	687	516	170
Unspecified expenses	<u>18</u>	<u>*/</u>	<u>18</u>
Total Expenses	78,147	65,236	12,911
Net Income	92,318	75,485	16,833

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

*/ Less than \$500,000.

- Missing data.

SOURCE: Form 5500 filings for plan years ending in 2012.

**Table D16. Number of Defined Contribution Plans, Total Participants,
Active Participants, Assets, Contributions, and Benefits
by 401(k) and ESOP status, 2012**

401(k) / ESOP Status	Number of Plans	Total Participants (thousands)	Active Participants (thousands) 1/	Total Assets (millions) 2/	Total Contributions (millions) 3/	Total Benefits (millions) 4/
Total	633,021	90,775	75,414	\$4,264,405	\$352,764	\$333,843
401(k), not ESOP	514,993	62,726	53,733	2,576,455	244,241	212,548
ESOP, not 401(k)	5,488	1,641	1,229	102,858	3,903	6,754
401(k) and ESOP	1,300	12,155	9,356	953,667	61,851	72,130
Not 401(k), not ESOP	111,241	14,253	11,097	631,426	42,769	42,412

NOTE: Total participant and active participant definitions were changed beginning with the 2005 Private Pension Plan Bulletin. See the related Appendix in the Private Pension Plan Bulletin Historical Tables and Graphs for more details. As in previous bulletins, the term "Total Participants" refers to active, retired, and separated vested participants not yet in pay status. The number of participants also includes double counting of workers in more than one plan. For Form 5500 Short Form filers, this number may also include deceased participants whose beneficiaries are receiving or are entitled to receive benefits.

NOTE: Excludes plans covering only one participant.

1/ Active participants include any workers currently in employment covered by a plan and who are earning or retaining credited service under a plan. This category includes any nonvested former employees who have not yet incurred a break in service. Active participants also include individuals who are eligible to elect to have the employer make payments to a Code section 401(k) plan. For Form 5500 Short Form filers, all reported participants are assumed to be active.

2/ Total asset amounts shown exclude funds held by life insurance companies under allocated group insurance contracts for payment of retirement benefits.

3/ Includes both employer and employee contributions.

4/ Amounts shown include both benefits paid directly from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2012.

Appendix A: Changes to Entity Type Classification Originating with the 2012 Form 5500 Private Pension Plan Research File

The Form 5500 allows for filers to identify themselves as multiemployer plans, single-employer plans, multiple-employer plans, or Direct Filing Entities (DFE) in Part IA. The Form 5500-SF allows for filers to identify themselves as single-employer plans, multiple-employer plans, or a one-participant plan in Part IA. For purposes of the *Private Pension Plan Research File*, DFEs and one-participant plans are not included. For the summary tables presented in this Bulletin, multiple-employer plans are included in the columns for either single-employer or multiemployer plans. As a general rule, multiple-employer plans that also identify as collectively bargained are included with the multiemployer plans, while those that do not identify as collectively bargained are included with the single-employer plans.

Historically, the number of multiemployer plans has been overstated due to filer error and to data processing issues with the completed Form 5500 filings.¹ As a result, certain data cleaning methods have been employed to more accurately reflect the mix of plans. These methods have included automated edits based on plan name, manual edits based on the plan name, and the judgment of individuals preparing the *Private Pension Plan Research File*.² While these methods have produced reasonable estimates, opportunities to improve are always being explored.

Beginning with the 2012 Private Pension Plan Research File, data from the Pension Benefit Guaranty Corporation (PBGC) is being used to improve the accuracy of the estimates. The Multiemployer Pension Plans and Single-Employer Pension Plans datasets were downloaded from <http://www.pbgc.gov/open/index.html> on May 19, 2014. For more information on the PBGC and these datasets, please visit the website referenced above. These datasets were matched with the Form 5500 data to be used in the 2012 Private Pension Plan Research File. In the event that PBGC's plan designation disagreed with the Research File's plan designation (which may be based on either the original filing or edited), then the PBGC's designation was used. The result of using the PBGC's data was a shift of 25 plans from multiemployer to single-employer and 24 plans from single-employer to multiemployer. This led to a net shift of approximately 260,000 participants and \$40 billion in assets from multiemployer to single-employer.

¹ For more information, see Appendix C of *Private Pension Plan Bulletin Historical Tables and Graphs* at <http://www.dol.gov/ebsa/publications/form5500dataresearch.html>.

² For the current methodology, see the Pension User Guide under Form 5500 Private Pension Plan Research Files at <http://www.dol.gov/ebsa/publications/form5500dataresearch.html>.