

**Notice of Endangered Plan Status  
For  
Painters Union Pension Plan**

This is to inform you that for the plan year June 1, 2018 through May 31, 2019 the plan is considered to be in endangered status under the Pension Protection Act. Last year the plan was also in endangered status. Federal law requires that you receive this notice. This is not a notification of any change in benefits, nor does it indicate that the plan will be unable to pay all scheduled benefits. Our retirees and beneficiaries will continue to receive their full benefits on time with no reductions.

**Endangered Status**

The plan is considered to be in endangered status because its funding level is below that which is required by the Pension Protection Act. More specifically, the plan's actuary has determined that the funded percentage of the plan, that is the plan's assets divided by the plan's liabilities, is less than 80%.

**Funding Improvement Plan**

Federal law requires that pension plans in endangered status adopt a funding improvement plan aimed at restoring the financial health of the plan. This funding improvement plan may consist of funding increases, decreases in the rate of future benefit accrual, or other actions that the plan sponsors deem appropriate and which the plan's actuary determines will allow the plan to meet applicable benchmarks defined in the funding improvement plan. The funding improvement period ends May 31, 2028, or earlier if the plan's funded status improves to the point that it is no longer considered endangered. No benefits already earned can be reduced or eliminated as part of this funding improvement plan. The Trustees previously adopted a rehabilitation plan which has been reclassified as a funding improvement plan. The funding improvement plan is reviewed annually and is updated as needed to reflect plan experience since the prior year.

**Where to Get More Information**

For more information about this notice, or to receive a copy of the Funding Improvement Plan after it is adopted, please contact the plan administrator:

Administrative Office  
Painters Union Pension Fund  
26877 Northwestern Hwy, Suite 100  
Southfield MI 48034  
Phone: (248) 358-3340