

Michigan Laborers' Health Care Fund  
Michigan Laborers' Pension Fund  
Michigan Laborers' Annuity Fund  
Michigan Laborers' Vacation Fund  
Michigan Laborers' Training and  
Apprenticeship Fund  
Michigan Laborers' and Employers'  
Cooperation & Education Trust Funds  
Managed for the Trustees by:  
TIC International Corporation

# Michigan Laborers' Fringe Benefit Funds

6525 Centurion Drive ■ Lansing, MI 48917-9275 ■ (517) 321-7502 ■ Fax (517) 321-7508  
Toll Free 877-MI-LABOR (877-645-2267) ■ [www.michiganlaborers.org](http://www.michiganlaborers.org)

December 4, 2020

**SENT VIA EMAIL**  
**[criticalstatusnotice@dol.gov](mailto:criticalstatusnotice@dol.gov)**

United States Department of Labor  
Employee Benefits Security Administrators  
Public Disclosure Room; N-1513  
2000 Constitution Avenue, N.W.  
Washington, DC 20210

**LiUNA!**  
*Feel the Power*

RE: MICHIGAN LABORERS' PENSION FUND  
EIN #38-6233976; PLAN #001

Dear Representative:

Attached is the Notice of Endangered Status for the Plan Year beginning September 1, 2020 on behalf of the above referenced Fund.

If you have any questions with regard to these Notices, please feel free to contact me, or in my absence, Kyle Weaver at (517) 327-2147.

Sincerely,



James E. Schreiber  
Administrative Manager

JES/ljs

attachments



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## Notice of "Endangered" Status For

**Michigan Laborers' Pension Plan**  
EIN: 38-6233976  
PN: 001

This is to inform you that on November 20, 2020 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan Sponsor, that the Plan is in "Endangered" status for the plan year beginning September 1, 2020. Federal law requires that you receive this notice.

**LiUNA!**

*Feel the Power*



### "Endangered" Status

A plan is in "Endangered" status if it fails to meet certain specified benchmarks added by the Pension Protection Act (PPA) designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in "Endangered" status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 79.90% funded.

### Funding Improvement Plan

For the plan year beginning September 1, 2012, the plan actuary certified the Fund as being in "Endangered" status. Consequently, the Fund adopted a Funding Improvement Plan effective February 6, 2013 aimed at improving the funded percentage and restoring the financial health of the Plan. For the plan year beginning September 1, 2020, the Plan remains in "Endangered" status. The Funding Improvement Plan adopted in February 2013 is expected to help the Plan emerge from "Endangered" status by the end of a 10-year funding improvement period, and will be reviewed by the Trustees annually to determine whether any adjustments are necessary. If any changes are made to the funding improvement plan, you will receive a separate notice identifying and explaining the effect of those changes.

### Where to Get More Information

For more information about this Notice, you may contact TIC International Corporation at (517) 321-7502 or 6525 Centurion Drive, Lansing, MI 48917-9275. You have a right to receive a copy of the funding improvement plan from the Plan.

