

**Notice of Critical Status
For**

Local Union No. 226 International Brotherhood of Electrical Workers Open End Pension Trust Fund
EIN: 48-6171386
PN: 001

This is to inform you that on March 31, 2021 the plan actuary of the Local Union No. 226 International Brotherhood of Electrical Workers Open End Pension Trust Fund (the “Plan”) certified to the U.S. Department of the Treasury, and also to the Board of Trustees, that the Plan is in critical status for the plan year beginning January 1, 2021. Federal law requires that you receive this notice.

Critical Status

The Plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the Plan’s actuary determined that the Plan was also in critical status last year, and is projected to have an accumulated funding deficiency during the next ten years.

Rehabilitation Plan

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the Plan. This is the 12th year the Plan has been in critical status. A rehabilitation plan was adopted in 2010 and an updated rehabilitation plan was adopted in April 2013 to address the Plan’s future funding needs. The rehabilitation plan will be reviewed annually and potentially updated in order to comply with the Pension Protection Act of 2006 (PPA) as long as the Plan is in critical status.

Adjustable Benefits

The law permits pension plans to reduce, or even eliminate, benefits called “adjustable benefits” as part of a rehabilitation plan. Shortly after the adoption of the updated rehabilitation plan in April of 2013, you were notified that the Fund reduced or eliminated adjustable benefits. If the Trustees determine that further benefit reductions are necessary in the future, you will receive a separate notice identifying and explaining the effect of those reductions. Any reduction of adjustable benefits will not reduce the level of a participant’s basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after July 1, 2013.

~~Where to Get More Information~~

For more information about this Notice, you may contact Gary Muckenthaler at (785) 267-6333 or 4101 Southgate Drive, Suite A, Topeka, KS 66609. You have a right to receive a copy of the rehabilitation plan from the Plan.