

Al Minor & Associates, Inc.

Retirement Plan Design and Administration

EBSA/PUBLIC DISCLOSURE
2010 APR 22 PM 12:40

April 16, 2010

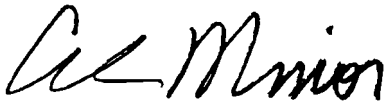
U.S. Department of Labor
Employee Benefit Security Administration
Public Disclosure Room N1513
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Graphic Communications International Union Local 147-B Pension Plan

Dear Sir:

Enclosed is the notice for the above multi-employer plan indicating that the plan is in critical status as of the actuarial valuation performed in 2010. We understand that this notice must be submitted to the U.S. Department of Labor, the PBGC, plan participants and the plan sponsors.

Sincerely,



Albert R. Minor, Jr., EA, ASA, COPA
Consulting Actuary

ARM/tif

Enclosures

c: Plan Trustees

Graphic Communications International Union 147-B Pension Plan

This is to inform you that on April 16, 2010, as a result of the Pension Protection Act of 2006, the plan actuary certified to the U.S. Department of the Treasury and also to the plan sponsor that the Graphic Communications International Union 147-B Pension Plan is in critical status for the plan year beginning January 1, 2010. Federal law requires that you receive this notice.

Critical Status

Before any changes or modifications, the Plan was considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan's funded percentage for the fiscal year beginning January 1, 2010 was 54% (a comparison of the assets to the present value of accumulated benefits) and is projected to have an accumulated funding deficiency in the fiscal year ending December 31, 2010.

Rehabilitation Plan

Federal law requires pension plan in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the Plan. The law permits pension plans to reduce, or even eliminate, certain benefits as part of a funding improvement plan as well as increase contributions. If the Trustees of the Plan determine that benefit reductions or modifications are necessary, you will receive a separate notice identifying and explaining the effect of those reductions.

Where to Get More Information

For more information about this Notice, you may contact DeDe Haignere at GCIU 147-B Pension Plan, P.O. Box 819, Westerville, Ohio 43086 or call (614) 794-2300. You have the right to receive a copy of the funding improvement plan after it has been adopted by the Trustees.

Date: April 16, 2010