

From: Michael Kirschman
Sent: Friday, April 19, 2024 4:18 PM
To: EBSA.OPR <EBSA.OPR@dol.gov>
Subject: Comment on Retirement Lost and Found

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Mr. James Butikofer,

Thank you for reviewing my comments on the new Retirement Lost and Found. In reviewing the proposed information, I would request two items to be provide by the department.

1. A consolidated format or form to report the required information. In reviewing the details of the proposal, while the needed information is provided, I think it would be best if a standardized form with detailed definitions of fields was offered. Similar to any other tax or reporting form, this would allow for consistency of the provided information.
2. A definition of unresponsive or "Lost" employee. In my review of the proposal and in my research of other documentation on the subject there does not seem to be a defined explanation of an unresponsive or lost person. If a definition would be provided it would reduce the subjectivity in when someone is not responsive. For instance, is a participant not responsive if they do not communicate with a designated plan administrator upon every outreach (or notice) to this person, if they are not heard from in a year, or if they are not heard from in 5 years. This definition would be helpful to determine who should be reported.

Thank you very much for your review of my thoughts. If you have any additional questions related to my comments, do not hesitate to contact me by either email or phone.

Sincerely,

Michael

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