

STATES ARRAYED BY TAX RATE BASED ON TOTAL WAGES

	TAXBASE \$7,000 EXCEPT AS SHOWN	BASE CHANGE DATE	2004 AVERAGE TAX RATE		AS OF 07/01/2004 LOANS OUTSTANDING (MILLIONS)
			TAXABLE	TOTAL	
Puerto Rico			3.0	2.3	
Washington	30,200	01/2004	2.9	1.7	
Oregon	27,000	01/2004	2.7	1.7	
Alaska	27,100	01/2004	2.2	1.4	
Pennsylvania	8,000	01/1984	5.2	1.2	
Massachusetts	14,000	01/2004	4.4	1.1	
Rhode Island	14,000	01/2004	3.3	1.1	
Michigan	9,000	01/2004	4.2	1.1	
Connecticut	15,000	01/1999	3.2	1.0	
Kansas	8,000	01/1994	3.4	0.9	
California			4.4	0.9	
Arkansas	10,000	01/2004	2.6	0.9	
Montana	20,300	01/2004	1.5	0.9	
West Virginia	8,000	01/1981	2.9	0.9	
Wisconsin	10,500	01/1986	2.7	0.9	
North Dakota	18,500	01/2004	1.6	0.9	
Idaho	27,600	01/2004	1.2	0.8	
New Jersey	24,300	01/2004	1.9	0.8	
New York	8,500	01/1999	4.3	0.8	\$396
Hawaii	31,000	01/2004	1.2	0.8	
North Carolina	16,200	01/2004	1.8	0.8	\$252
Minnesota	22,000	01/2004	1.6	0.8	\$254
United States			2.6 %	0.8	\$1,191
Kentucky	8,000	01/1982	2.6	0.8	
Nevada	22,000	01/2004	1.3	0.7	
Mississippi			2.4	0.7	
Illinois	9,800	01/2004	2.9	0.7	
Georgia	8,500	01/1991	2.5	0.7	
South Carolina			2.2	0.7	
Iowa	19,700	01/2004	1.3	0.7	
Maryland	8,500	01/1993	2.7	0.7	
Texas	9,000	01/1989	2.4	0.7	
Tennessee			2.8	0.6	
Wyoming	15,900	01/2004	1.4	0.6	
Maine	12,000	01/2004	1.5	0.6	
Vermont	8,000	01/1983	2.1	0.6	
Indiana			2.4	0.6	
Colorado	10,000	01/1988	1.9	0.6	
Alabama	8,000	01/1993	1.9	0.6	
Florida			2.0	0.6	
Delaware	8,500	01/1987	2.2	0.5	
Missouri	8,000	01/2004	2.0	0.5	\$289
Ohio	9,000	01/1995	1.8	0.5	
Oklahoma	14,300	01/2004	1.5	0.5	
Louisiana			1.7	0.5	
Nebraska			1.8	0.5	
New Mexico	16,800	01/2004	0.9	0.4	
Dist. of Columbia	9,000	01/1997	2.1	0.4	
Utah	22,700	01/2004	0.6	0.4	
Virgin Islands	18,400	01/2004	1.5	0.4	
Arizona			1.1	0.3	
New Hampshire	8,000	01/1994	1.2	0.2	
South Dakota			0.7	0.2	
Virginia	8,000	01/1991	0.2	0.1	

NOTE: STATE ESTIMATES WERE FURNISHED BY STATE WORKFORCE AGENCIES