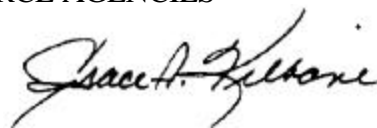


EMPLOYMENT AND TRAINING ADMINISTRATION ADVISORY SYSTEM U. S. Department of Labor Washington, D.C. 20210	CLASSIFICATION OWS
	CORRESPONDENCE SYMBOL TEUFA
	DATE February 14, 2002

ADVISORY : UNEMPLOYMENT INSURANCE PROGRAM LETTER NO. 12-02

TO: : ALL STATE WORKFORCE AGENCIES

FROM : GRACE A. KILBANE 
 Administrator
 Office of Workforce Security

SUBJECT : Interest Rate on Title XII Advances During Calendar Year 2002

1. Purpose. To announce the rate of interest the U.S. Treasury Department will charge on Title XII advances during calendar year 2002.
2. Background. The criteria for establishing the rate of interest to be charged on Title XII advances during any calendar year are in Section 1202(b)(4) of the Social Security Act.
3. Calendar Year 2002 Interest Rate. The U.S. Treasury Department has announced that the rate of interest to be charged for calendar year 2002 is 6.2718 percent.
4. Action Required. None.
5. Inquiries. Direct questions to the appropriate Regional Office.

RESCISSIONS None	EXPIRATION DATE February 28, 2003
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