



United States Department of Labor Employee Benefits Security Administration Voluntary Fiduciary Correction Program Webinar Workshop

Who Can Attend?

Any employee benefit plan sponsors, plan officials, parties-in-interest or service providers who are interested in how to correct fiduciary violations under the Employee Retirement Income Security Act (ERISA).

Learn How to Apply and Get Approved

You will receive instructions on how to make corrections and use the Voluntary Fiduciary Correction Program (VFCP).

Eligible ERISA Transactions

- Delinquent Participant Contributions to Retirement Plans, or Insured Welfare Plans, or Welfare Plan Trusts.
- Fair Market Interest Rate Loans Between Employee Benefit Plans and Parties-in-Interest (PIIs).
- Below Market Interest Rate Loans with Parties-in-Interest, or Nonparties-in-Interest.
- Below Market Interest Rate Loans to PIIs or Non PIIs due to delays in perfecting loan collateral security.
- Participant Loan Amount Exceeds Plan Limitations.
- Participant Loan Duration Exceeds Plan Limitations.
- Default Participant Loans.
- Purchase of Assets by Plans from Parties-in-Interest.
- Sale of Assets by Plans to Parties-in-Interest.
- Sale and Leaseback of Property to Sponsoring Employers.
- Purchase of Assets from Non PIIs at other than Fair Market Value (FMV).
- Sale of Assets to Non PII at other than FMV.
- Holding of Illiquid Assets Previously Purchased by Plan Benefit Payments based on improper Valuation of Plan assets.
- Payment from a Plan of duplicate, excessive, or unnecessary compensation.
- Expenses Improperly Paid by a Plan including Settlor fees.
- Payment from a Plan of dual compensation to Plan fiduciaries.

Bonus – Learn if you are eligible for relief of IRS Excise Taxes, and how you might pay your plan the amount you would otherwise owe in Excise Tax. During this interactive webinar, you will have an opportunity to ask questions about these programs as well as obtain one-on-one assistance from an EBSA representative.

Registration is required. You may register at any time by clicking the link below. After you register, you will receive an email with instructions to log on for the webinar.

When: Thursday, December 5, 2024, at 10am Eastern Time

Cost: The webinar is free!

For More information: Contact Bryan Montalvo at (859) 394-6567 or by email at Montalvo.Bryan.L@dol.gov.

- You can schedule one-on-one assistance after the webinar. Please contact Bryan Montalvo.
- If individuals with disabilities need special accommodations, please notify Bryan Montalvo.
- The attendees list will be available on request. If you do not want your name shared, please mark the appropriate box when you register.

Where: Online.

To register: [click here](#)