



United States Department of Labor Employee Benefits Security Administration Voluntary Fiduciary Correction Program Webinar Chicago Regional Office

Who Can Attend?

Any employee benefit Plan sponsors, financial institutions, trust companies, Plan officials or parties-in-interest.

Learn How to Apply and Get Approved

You'll receive instructions on how to make corrections and use the Voluntary Fiduciary Correction Program (VFCP).

Eligible ERISA Transactions

- Delinquent Participant Contributions to Retirement Plans, or Insured Welfare Plans, or Welfare Plan Trusts.
- Fair Market Interest Rate Loans from Employee Benefit Plans to Parties-in-Interest (PIIs).
- Below Market Interest Rate Loans to Parties-in-Interest, or Nonparties-in-Interest.
- Below Market Interest Rate Loans to Non PIIs due to delays in perfecting loan collateral security.
- Participant Loans that fail to comply with plan provisions for amount, duration or level amortization.
- Default Participant Loans.
- Purchase of Assets by Plans from Parties-in-Interest.
- Sale of Assets by Plans to Parties-in-Interest.
- Sale and Leaseback of Real Property to Sponsoring Employers.
- Purchase of Assets from Non PIIs at more than Fair Market Value (FMV).
- Sale of Assets to Non-PII at less than FMV.
- Holding of Illiquid Assets Previously Purchased by Plan.
- Benefit Payments based on improper Valuation of Plan assets.
- Payment from a Plan of duplicate, excessive, or unnecessary compensation.
- Expenses Improperly Paid by a Plan, including Settlor fees.
- Payment from a Plan of dual compensation to Plan fiduciaries.

Bonus: Learn if you are eligible for relief of IRS Excise Taxes and how you might pay your plan the amount you would otherwise owe in Excise Tax.

Registration is required. You may register at any time by clicking the link below. After you register, you will receive an email with instructions to log on for the webinar.

When: Thursday, June 27, 2024, 9:00 am to 10:00 am, Central Time

Cost: The webinar is free.

For more information: Contact Aniela Janachowski at telephone (312) 886-1165 or by email at Janachowski.Aniela@dol.gov

- You can schedule one-on-one assistance after the webinar. Please contact Aniela Janachowski.
- If individuals with disabilities need special accommodations, please notify Aniela Janachowski.
- The attendees list will be available on request. If you do not want your name shared, please mark the appropriate box when you register.

Where: Online.

To register [click here](#)