

Private Pension Plan Bulletin

Abstract of 2020 Form 5500 Annual Reports

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TABLE OF CONTENTS

Highlights.....1-2

SECTION A: SUMMARY TABLES

A1. Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits *by type of plan, 2020*.....3

A1(a). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with 100 or More Participants *by type of plan, 2020*.....4

A1(b). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with Fewer than 100 Participants *by type of plan, 2020*.....5

A2. Number of Participants in Pension Plans *by type of plan and type of participant, 2020*.....6

A3. Balance Sheet of Pension Plans *by type of plan, 2020*.....7

A4. Income Statement of Pension Plans *by type of plan, 2020*.....8

A5. Amount of Assets in Pension Plans *by type of plan and method of funding, 2020*.....9

A6. Collective Bargaining Status of Pension Plans, Total Participants, and Assets *by type of plan, 2020*.....10

SECTION B: PLANS AND PARTICIPANTS TABLES

B1. Distribution of Pension Plans *by type of plan and number of participants, 2020*.....11

B2. Distribution of Pension Plans *by type of plan and amount of assets, 2020*.....12

B3. Distribution of Pension Plans *by type of plan and industry, 2020*.....13

B4. Distribution of Participants *by type of plan and number of participants, 2020*.....14

B5. Distribution of Participants *by type of plan and amount of assets, 2020*.....15

B6. Distribution of Participants *by type of plan and industry, 2020*.....16

B7. Distribution of Active Participants *by type of plan, 2020*.....17

B8. Number of Plans *by type of plan and method of funding, 2020*.....18

B9. Number of Participants *by type of plan and method of funding, 2020*.....19

SECTION C: FINANCIAL TABLES

C1.	Distribution of Assets <i>by number of participants, 2020</i>	20	C7.	Percentage Distribution of Assets in Defined Contribution Plans with 100 or More Participants <i>by type of asset and amount of assets, 2020</i>	34
C2.	Distribution of Assets <i>by amount of assets, 2020</i>	21	C8.	Income Statement of Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	35-36
C3.	Distribution of Assets <i>by industry, 2020</i>	22	C9(a).	Income Statement of Single-Employer Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	37-38
C4.	Balance Sheet of Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	23-24	C9(b).	Income Statement of Multiemployer Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	39-40
C4(a).	Spread Balance Sheet of Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	25-26	C9(c).	Income Statement of Multiple-Employer Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	41-42
C5(a).	Balance Sheet of Single-Employer Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	27-28	C10.	Percentage Distribution of Income of Defined Benefit Plans with 100 or More Participants <i>by source of income and amount of assets, 2020</i>	43
C5(b).	Balance Sheet of Multiemployer Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	29-30	C11.	Percentage Distribution of Income of Defined Contribution Plans with 100 or More Participants <i>by source of income and amount of assets, 2020</i>	44
C5(c).	Balance Sheet of Multiple-Employer Pension Plans with 100 or More Participants <i>by type of plan, 2020</i>	31-32	C12.	Percentage of Defined Benefit Plans, Active Participants, and Assets Affected by the Suspension of Benefit Accruals <i>by number of participants, 2020</i>	45
C6.	Percentage Distribution of Assets in Defined Benefit Plans with 100 or More Participants <i>by type of asset and amount of assets, 2020</i>	33	C13.	Percentage of Defined Benefit Plans, Active Participants, and Assets Affected by the Suspension of Benefit Accruals <i>by industry, 2020</i>	46

SECTION D: DEFINED CONTRIBUTION PLANS TABLES

D1.	Balance Sheet of Defined Contribution Plans with 100 or More Participants <i>by type of plan, 2020</i>	47-48	D7.	Income Statement of 401(k)-Type Plans <i>by extent of participant direction of investments, 2020</i>	57
D2.	Income Statement of Defined Contribution Plans with 100 or More Participants <i>by type of plan, 2020</i>	49-50	D8.	Balance Sheet of 401(k)-Type Plans with 100 or More Participants <i>by extent of participant direction of investments, 2020</i>	58-59
D3.	Number of 401(k)-Type Plans <i>by number of participants and primary or supplemental status, 2020</i>	51	D9.	Income Statement of 401(k)-Type Plans with 100 or More Participants <i>by extent of participant direction of investments, 2020</i>	60-61
D4.	Number of Active Participants in 401(k)-Type Plans <i>by number of participants and primary or supplemental status, 2020</i>	52	D10.	Number of Employee Stock Ownership Plans (ESOPs), Total Participants, Active Participants, Assets, Contributions, and Benefits <i>by type of ESOP, 2020</i>	62
D5.	Number of Defined Contribution Plans and Active Participants <i>by size of plan and extent of participant direction of investments, 2020</i>	53	D11.	Number of Employee Stock Ownership Plans (ESOPs) <i>by number of participants, type of ESOP, and primary or supplemental status, 2020</i>	63
D5(a).	Number of non-401(k) Defined Contribution Plans and Active Participants <i>by size of plan and extent of participant direction of investments, 2020</i>	54	D12.	Balance Sheet of Employee Stock Ownership Plans (ESOPs) with 100 or More Participants <i>by type of ESOP and leveraged status, 2020</i>	64-65
D5(b).	Number of 401(k)-Type Plans and Active Participants <i>by size of plan and extent of participant direction of investments, 2020</i>	55	D13.	Income Statement of Employee Stock Ownership Plans (ESOPs) with 100 or More Participants <i>by type of ESOP and leveraged status, 2020</i>	66-67
D6.	Balance Sheet of 401(k)-Type Plans <i>by extent of participant direction of investments, 2020</i>	56	D14.	Number of Defined Contribution Plans <i>by type of plan and select reported benefit codes, 2020</i>	68

HIGHLIGHTS FROM THE 2020 FORM 5500 REPORTS

The Form 5500 collects data on the benefits, funding, investments, and operations of employee benefit plans. This bulletin summarizes Form 5500 data filed by private-sector retirement plans as required by the Employee Retirement Income Security Act (ERISA) to satisfy annual reporting requirements. This Bulletin presents statistics for plan years ending in 2020. The information presented includes weighted counts of plans and participants for both defined benefit (DB) and defined contribution (DC) retirement plans and various break-outs of these plan characteristics as well as information on their assets, contributions and investments.

In 1975, the first year after ERISA was passed, one-third of all private pension plans filing the Form 5500 were DB plans. By 1990, this share fell to less than 16 percent, and it dropped to about 7 percent by 2000. Since then, the DB plan share has remained relatively stable though the mix has changed. The number of large DB plans continued to decrease while the number of small DB plans increased from 2012 to 2020. DB plan participation peaked and held steady through the 2000s at roughly 42 million total participants before beginning to decline in 2009. In 2020, there were fewer than 32 million total participants in DB plans.

Reasons for the shift from DB to DC plans include the introduction of 401(k)-type DC plans, additional employer control over the size and timing of contributions in DC plans, and the ease of transferring DC plans.¹ Since DB plans guarantee a certain level of benefits in retirement, both future liabilities and the funding of the liabilities are contingent on complicated actuarial assumptions. DB plan sponsors must adjust contributions to make up for investment losses and other variable economic factors. DC plans do not require these actuarial calculations and adjustments because DC plan employer contributions are typically based on a set formula that is a function of employee compensation. Therefore, these plans are easier to administer

¹ Government Accountability Office. (2019). The Nation's Retirement System: A Comprehensive Re-evaluation Needed to Better Promote Future Retirement Security. (GAO Publication No. 19-342T). Washington, D.C.: U.S. Government Printing Office. Accessed: <https://www.gao.gov/assets/gao-19-342t.pdf>

² Myers, E. and Topoleski, J. (2021). A Visual Depiction of the Shift from Defined Benefit (DB) to Defined Contribution (DC) Pension Plans in the Private Sector (CRS Report No. IF12007). Accessed: <https://crsreports.congress.gov/product/pdf/IF/IF12007>

³ Ibid.

because contributions are more predictable.² Additionally, employers' costs are typically higher in DB plans because DB plan benefits are usually entirely employer-funded, while DC plan benefits are partially employee-funded.³

The 2019 Form 5500 Private Pension Plan Bulletin included a discussion of potential issues related to filing delays resulting from the COVID-19 public health emergency. Because no filing deadlines or other dates that would impact filings with plan year ending dates in 2020 were altered, this report does not include a similar discussion. However, the pandemic has plausibly impacted retirement coverage broadly in the United States.

Based on the Form 5500 data underlying this report, the number of active participants in private-sector, ERISA-covered retirement plans decreased by 0.8 percent in 2020, despite 1.8 percent more of these plans having filed the Form 5500. (See *Historical Publication* Tables E1 and E7)

Other findings from private sector, employer-sponsored retirement plans filing Form 5500 series reports for plan year 2020 are summarized below.

Number of Pension Plans and Participants⁴

- The total number of pension plans grew again in 2020, to approximately 746,600, a 1.8 percent increase over 2019. The number of DC plans grew by 1.9 percent, while the number of DB plans decreased by 0.6 percent. (See *Historical Publication* Table E1.)
- The 0.3 percent growth in participants – an increase of 400,000 participants – was smaller than the increase in the number of plans and was composed of a 1.2 percent increase in DC plan participation and a 2.7 percent reduction in DB plan participation. (See *Historical Publication* Table E4.)
- Of the 142.3 million total participants in private pension plans, 97.3 million were active.⁵ The total number of active participants decreased by 0.8

⁴ Participant counts in this report include double counting of workers in more than one plan.

⁵ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the *Instructions for Form 5500* at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

percent from 2019, leading the percentage of active participants to decrease from 69.1 percent in 2019 to 68.4 percent in 2020. (See *Historical Publication* Tables E4 and E7.)

- The number of 401(k)-type plans increased by 2.8 percent, from 604,400 to 621,500. There were 72.2 million active participants in 401(k)-type plans, reflecting a negligible increase from 2019. (See *Historical Publication* Table E19.)
- Of the 746,600 plans, 739,400 were single employer, 2,400 were multiemployer, and 4,800 were multiple-employer. This is the fourth year multiple-employer plans have been reported separately. (See Table A6.)

Pension Plan Assets

- The total amount of assets held by pension plans increased 11.2 percent, from \$10.7 trillion to \$11.9 trillion.⁶ DC plan assets increased 12.6 percent, to \$8.4 trillion, and DB plan assets increased 8.2 percent, to \$3.5 trillion. (See *Historical Publication* Table E10.)
- The share of DB plans reporting being fully frozen increased from 18.7 to 19.3 percent of all DB plans. However, the amount of assets in fully frozen DB plans decreased, from 19.3 percent to 19.1 percent. (See *2020 Private Pension Plan Bulletin* Table C12 and *2019 Private Pension Plan Bulletin* Table C12.)

Cash Flows

- DC plan contributions increased by 2.8 percent, to \$586.0 billion, between 2019 and 2020. DB plan contributions increased by 5.5 percent, to \$108.2 billion. In total, contributions increased by 3.2 percent, to \$694.2 billion. (See *Historical Publication* Table E13.)
- Pension plans disbursed \$960.2 billion for payment of benefits, with \$256.6 billion being disbursed from DB plans and \$703.6 billion from DC plans. These payments were made either directly to retirees, beneficiaries, and terminating employees or to insurance carriers for payment of benefits. These amounts reflect a 17.4 percent increase in disbursements for DC plans and a 0.5 percent decrease for DB plans. (See *Historical Publication* Table E16.)

⁶ This report presents dollar values in nominal terms, i.e. not adjusted for inflation.

- Overall, pension plans disbursed \$266 billion more than they received in contributions during 2020. DB plans disbursed \$148.3 billion more than they collected in contributions, while DC plans disbursed \$117.7 billion more than they received in contributions. (See Table A1.)

The following chart summarizes certain trends discussed above.

Table of Highlights for 2020 and 2019

	2020	2019	Percentage Change from Previous Year
Number of Pension Plans			
All Plans	746,610	733,678	1.8%
DB Plans	46,577	46,870	-0.6
DC Plans	700,034	686,809	1.9
401(k)-Type Plans	621,509	604,424	2.8
Amount of Assets (trillions)			
All Plans	\$11.91	\$10.71	11.2%
DB Plans	3.54	3.27	8.2
DC Plans	8.37	7.43	12.6
Plan Contributions (billions)			
All Plans	\$694.2	\$672.8	3.2%
DB Contributions	108.2	102.6	5.5
DC Contributions	586.0	570.2	2.8
Benefits Disbursed (billions)			
All Plans	\$960.2	\$857.0	12.0%
DB Benefits	256.6	257.9	-0.5
DC Benefits	703.6	599.1	17.4
Total Participants (millions)	142.3	141.9	0.3%
Active Participants (millions)	97.3	98.1	-0.8%

Table A1. Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits by type of plan, 2020

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	746,610	142,274	97,300	\$11,909,158	\$694,195	\$960,184
Defined Benefit	46,577	31,900	12,010	3,543,686	108,241	256,577
Cash Balance	23,088	9,881	3,810	1,293,649	26,660	89,930
Other Defined Benefit	23,489	22,019	8,200	2,250,037	81,580	166,647
Defined Contribution	700,034	110,374	85,290	8,365,472	585,954	703,607
401(k)-Type	621,509	92,032	72,214	7,068,770	517,108	614,814
403(b)	20,732	9,647	6,797	679,918	41,216	43,848
Other Defined Contribution	57,793	8,694	6,279	616,784	27,631	44,945

NOTES: Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the *Instructions for Form 5500* at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

⁴ This report defines Total Contributions as employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table A1(a). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with 100 or More Participants
by type of plan, 2020**

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	93,676	128,977	86,877	\$10,826,707	\$607,015	\$831,980
Defined Benefit	6,932	31,423	11,674	3,473,973	100,155	235,641
Cash Balance	1,259	9,623	3,594	1,262,243	22,009	83,682
Other Defined Benefit	5,673	21,800	8,079	2,211,730	78,146	151,959
Defined Contribution	86,744	97,554	75,203	7,352,734	506,860	596,339
401(k)-Type	73,504	80,377	62,978	6,181,520	443,871	523,106
403(b)	7,629	9,228	6,514	660,105	39,459	39,255
Other Defined Contribution	5,611	7,949	5,712	511,110	23,530	33,977

NOTES: Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

⁴ This report defines Total Contributions as employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table A1(b). Number of Pension Plans, Total Participants, Active Participants, Assets, Contributions, and Benefits for Plans with Fewer than 100 Participants
by type of plan, 2020**

Type of Plan ¹	Number of Plans	Total Participants (thousands)	Active Participants (thousands) ²	Total Assets (millions) ³	Total Contributions (millions) ⁴	Total Benefits (millions) ⁵
Total	652,934	13,297	10,422	\$1,082,451	\$87,180	\$128,204
Defined Benefit	39,645	477	336	69,713	8,086	20,936
Cash Balance	21,829	258	216	31,407	4,651	6,248
Other Defined Benefit	17,815	219	120	38,306	3,435	14,688
Defined Contribution	613,290	12,820	10,086	1,012,738	79,094	107,268
401(k)-Type	548,005	11,655	9,236	887,251	73,237	91,708
403(b)	13,103	419	283	19,813	1,757	4,592
Other Defined Contribution	52,182	745	567	105,674	4,100	10,968

NOTES: Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

³ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

⁴ This report defines Total Contributions as employer and employee contributions.

⁵ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table A2. Number of Participants in Pension Plans
by type of plan and type of participant, 2020**
(thousands)

Type of Participant	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Active Participants ³	97,300	12,010	85,290	84,708	7,336	77,372	7,512	4,122	3,390	5,080	552	4,527
Retired or Separated Participants Receiving Benefits ⁴	12,132	10,939	1,193	8,081	7,050	1,031	3,442	3,322	121	609	568	41
Other Retired or Separated Participants with Vested Right to Benefits ⁴	32,842	8,951	23,891	27,055	5,429	21,626	4,106	3,089	1,017	1,681	434	1,247
Total Participants	142,274	31,900	110,374	119,844	19,814	100,029	15,061	10,532	4,528	7,370	1,554	5,816
Participants with Account Balances ⁵	84,442	-	84,442	76,496	-	76,496	3,910	-	3,910	4,036	-	4,036
Beneficiaries ⁶	2,305	2,027	278	1,501	1,260	241	698	673	25	106	94	11
Total Participants and Beneficiaries	144,578	33,927	110,652	121,345	21,074	100,271	15,759	11,205	4,554	7,475	1,648	5,827

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions.

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

⁴ Beginning with the 2014 Form 5500-SF, eligible filers report both total and active participants. As a result, retired or separated participants are imputed based on the historical distribution of retired or separated participants either receiving benefits or with the vested right to benefits. See the related Appendix G in the Private Pension Plan Bulletin Historical Tables and Graphs for more details.

⁵ "Participants with Account Balances" are a subset of "Total Participants and Beneficiaries."

⁶ Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. Form 5500-SF filers include deceased participants with total participants but do not report on these participants separately.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table A3. Balance Sheet of Pension Plans
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Partnership/Joint Venture Interests	\$198,255	\$187,606	\$10,649
Employer Real Property	187	123	65
Real Estate (Other Than Employer Real Property)	20,602	18,440	2,162
Employer Securities	353,582	2,242	351,340
Participant Loans	75,024	82	74,941
Loans (Other Than to Participants)	6,747	4,391	2,356
Other Investments ¹	10,272,792	3,272,952	6,999,840
Form 5500-SF Assets ²	<u>981,968</u>	<u>57,849</u>	<u>924,120</u>
Total Assets	11,909,158	3,543,686	8,365,472
Total Liabilities	106,020	62,540	43,480
Net Assets	11,803,138	3,481,146	8,321,993

NOTES: Assets and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ "Other Investments" primarily includes investments in readily tradeable securities, registered investment companies, common collective trusts, and pooled separate accounts. Tables C4, C4(a), C5(a), C5(b), and C5(c) summarize the more detailed Schedule H asset information for large plans.

² The Form 5500-SF generally does not break out assets classes; therefore, all assets reported by Form 5500-SF filers are summarized on this line item.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table A4. Income Statement of Pension Plans
by type of plan, 2020**

(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Employer Contributions	\$301,444	\$105,417	\$196,027
Participant Contributions	330,994	585	330,409
Contributions From Others (Including Rollovers)	60,231	2,191	58,040
Noncash Contributions	1,526	49	1,478
All Other Income ¹	<u>1,456,664</u>	<u>409,858</u>	<u>1,046,806</u>
Total Income	2,150,859	518,099	1,632,760
Expenses			
Total Benefit Payments	960,184	256,577	703,607
Certain Deemed and/or Corrective Distributions ²	1,999	10	1,989
Administrative Expenses ³	22,341	13,261	9,080
Other or Unspecified Expenses	<u>1,429</u>	<u>172</u>	<u>1,257</u>
Total Expenses	985,953	270,021	715,932
Net Income	1,164,906	248,078	916,827

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This table summarizes income and expenses that appear on the Schedule H (generally for plans with 100 or more participants), the Schedule I (generally for plans with fewer than 100 participants that file the Form 5500), and the Form 5500-SF. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Form 5500-SF (e.g., Interest Earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All Other Income" or "Other Expenses." Tables C8, C9(a), C9(b), and C9(c) summarize the more detailed Schedule H income information for large plans.

² For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective Distributions" and "Certain Deemed Distributions of Participant Loans" to be consistent with the Form 5500-SF line item "Certain Deemed and/or Corrective Distributions."

³ For Schedule H filers, "Administrative Expenses" is equal to the "Total Administrative Expenses" line item, while for Schedule I and Form 5500-SF filers, "Administrative Expenses" includes only the "Administrative Service Providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table A5. Amount of Assets in Pension Plans
by type of plan and method of funding, 2020**
(millions)

Method of Funding	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution

Funding Arrangement for Investment of Assets

Total	\$11,909,158	\$3,543,686	\$8,365,472	\$10,479,148	\$2,691,972	\$7,787,176	\$830,630	\$626,861	\$203,769	\$599,380	\$224,853	\$374,527
Form 5500-SF ³	981,968	57,849	924,120	976,058	57,762	918,296	-	-	-	5,911	87	5,824
Insurance	66,174	15,413	50,761	65,026	14,834	50,192	226	177	49	922	401	520
Section 412(i) Ins.	697	13	684	696	12	684	1	1	-	-	-	-
Trust	6,901,172	2,198,692	4,702,480	6,202,884	1,856,204	4,346,680	381,767	276,535	105,232	316,521	65,952	250,568
Trust and Insurance	3,959,144	1,271,720	2,687,424	3,234,480	763,159	2,471,321	448,636	350,148	98,488	276,027	158,412	117,615
Not Determinable	4	**/	4	4	**/	4	-	-	-	-	-	-

Funding Arrangement for Payment of Benefits

Total	\$11,909,158	\$3,543,686	\$8,365,472	\$10,479,148	\$2,691,972	\$7,787,176	\$830,630	\$626,861	\$203,769	\$599,380	\$224,853	\$374,527
Form 5500-SF ³	981,968	57,849	924,120	976,058	57,762	918,296	-	-	-	5,911	87	5,824
Insurance	73,563	21,635	51,928	72,090	20,730	51,359	130	130	-	1,344	775	569
Section 412(i) Ins.	658	10	648	657	10	648	**/	**/	-	-	-	-
Trust	7,717,697	2,291,478	5,426,220	6,704,556	1,720,514	4,984,043	603,036	448,024	155,012	410,105	122,939	287,166
Trust and Insurance	3,135,268	1,172,715	1,962,553	2,725,783	892,956	1,832,827	227,464	178,706	48,757	182,020	101,052	80,968
Not Determinable	4	**/	4	4	**/	4	-	-	-	-	-	-

NOTES: Assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table A6. Collective Bargaining Status of Pension Plans, Total Participants, and Assets
by type of plan, 2020**

Collective Bargaining Status / Plan Entity		Total Plans			Defined Benefit			Defined Contribution		
		Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹	Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹	Number of Plans	Total Participants (thousands)	Total Assets (millions) ¹
Total	Total	746,610	142,274	\$11,909,158	46,577	31,900	\$3,543,686	700,034	110,374	\$8,365,472
	Single-Employer ²	739,381	119,844	10,479,148	45,032	19,814	2,691,972	694,349	100,029	7,787,176
	Multiemployer ³	2,438	15,061	830,630	1,363	10,532	626,861	1,076	4,528	203,769
	Multiple-Employer	4,791	7,370	599,380	182	1,554	224,853	4,609	5,816	374,527
Noncollectively Bargained Plans	Total	739,161	109,028	8,894,427	43,630	15,340	1,941,379	695,531	93,688	6,953,048
	Single-Employer ²	734,536	102,986	8,477,898	43,470	14,213	1,806,692	691,066	88,773	6,671,206
	Multiple-Employer	4,625	6,042	416,529	160	1,127	134,687	4,465	4,915	281,842
Collectively Bargained Plans	Total	7,449	33,245	3,014,731	2,947	16,560	1,602,306	4,503	16,685	1,412,424
	Single-Employer ²	4,845	16,857	2,001,250	1,562	5,601	885,279	3,283	11,256	1,115,970
	Multiemployer ³	2,438	15,061	830,630	1,363	10,532	626,861	1,076	4,528	203,769
	Multiple-Employer	166	1,327	182,851	22	427	90,166	144	900	92,685

NOTES: Participants and assets are tabulated as of the end of the plan year.

Some collectively bargained plans cover nonbargaining unit employees.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

² This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

³ This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B1. Distribution of Pension Plans
by type of plan and number of participants, 2020**

Total Participants	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	746,610	46,577	700,034	739,381	45,032	694,349	2,438	1,363	1,076	4,791	182	4,609
None or Not Reported	29,858	3,631	26,227	29,685	3,612	26,073	28	12	16	145	7	138
2-9	253,832	22,359	231,472	253,437	22,346	231,091	7	-	7	387	13	374
10-24	185,236	8,671	176,564	184,727	8,661	176,066	7	5	2	501	5	496
25-49	107,692	2,940	104,752	107,056	2,921	104,135	18	12	6	617	7	610
50-99	76,317	2,043	74,274	75,575	2,003	73,572	52	27	24	690	13	677
100-249	47,627	1,785	45,842	46,686	1,656	45,030	179	104	75	762	25	737
250-499	20,011	1,193	18,818	19,170	1,033	18,137	287	147	140	554	13	541
500-999	11,181	1,109	10,072	10,349	844	9,505	432	246	186	400	19	381
1,000-2,499	7,860	1,203	6,656	6,913	838	6,075	606	344	262	340	21	319
2,500-4,999	3,226	677	2,549	2,700	476	2,223	367	184	183	159	17	142
5,000-9,999	1,764	385	1,378	1,463	257	1,206	197	112	85	104	16	88
10,000-19,999	1,064	285	779	868	197	671	126	79	47	69	9	60
20,000-49,999	670	194	476	539	125	414	88	56	32	43	13	30
50,000 or More	274	100	174	211	62	149	44	34	10	19	4	15

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B2. Distribution of Pension Plans
by type of plan and amount of assets, 2020**

Total Assets	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	746,610	46,577	700,034	739,381	45,032	694,349	2,438	1,363	1,076	4,791	182	4,609
None or Not Reported	33,343	3,634	29,709	33,157	3,614	29,543	31	13	18	154	7	147
\$1-24K	35,856	204	35,652	35,784	198	35,586	13	6	7	59	-	59
25-49K	21,491	155	21,336	21,445	148	21,296	8	7	1	39	-	39
50-99K	33,953	565	33,388	33,865	549	33,316	15	15	-	73	1	72
100-249K	73,187	3,334	69,852	72,973	3,310	69,663	30	23	7	183	1	182
250-499K	82,779	5,151	77,629	82,532	5,128	77,405	28	21	7	219	2	217
500-999K	107,531	7,814	99,716	107,169	7,798	99,370	21	14	7	341	2	339
1-2.49M	156,170	11,732	144,437	155,408	11,692	143,716	53	29	24	708	11	697
2.5-4.9M	89,626	5,431	84,195	88,911	5,386	83,525	75	36	39	640	9	631
5-9.9M	50,956	2,063	48,893	50,194	2,008	48,186	132	46	86	630	9	621
10-24.9M	32,404	1,673	30,731	31,404	1,519	29,885	298	134	164	702	20	682
25-49.9M	11,805	1,095	10,711	11,109	916	10,193	338	157	181	358	22	336
50-74.9M	4,560	612	3,948	4,191	478	3,713	226	126	100	143	8	135
75-99.9M	2,424	400	2,023	2,177	299	1,878	174	94	80	72	7	65
100-149.9M	2,643	543	2,100	2,327	400	1,926	208	134	74	109	9	100
150-199.9M	1,474	329	1,145	1,284	244	1,040	136	76	60	53	9	44
200-249.9M	999	258	741	866	194	672	94	56	38	39	8	31
250-499.9M	2,263	582	1,681	1,911	415	1,495	248	153	95	105	14	91
500-999.9M	1,438	408	1,030	1,231	295	936	146	97	49	61	16	45
1-2.49B	1,016	320	696	852	234	618	106	75	31	57	11	46
2.5B or More	693	272	421	592	206	386	57	50	7	44	16	28

NOTES: Assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B3. Distribution of Pension Plans
by type of plan and industry, 2020**

Industry	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	746,610	46,577	700,034	739,381	45,032	694,349	2,438	1,363	1,076	4,791	182	4,609
Agriculture	8,534	443	8,091	8,409	423	7,985	8	6	2	117	14	103
Mining	3,305	231	3,074	3,260	229	3,031	5	2	3	40	-	40
Utilities	2,724	333	2,391	2,694	325	2,369	5	1	4	25	7	18
Construction	65,830	3,259	62,570	64,140	2,618	61,522	1,268	632	636	422	9	413
Manufacturing	73,807	4,694	69,113	73,151	4,531	68,620	171	133	38	485	30	455
Wholesale Trade	37,567	2,433	35,135	37,272	2,402	34,870	34	23	11	261	8	253
Retail Trade	43,567	1,662	41,904	43,064	1,592	41,471	85	68	17	418	2	416
Transportation	14,985	735	14,250	14,654	611	14,043	178	118	59	154	6	148
Information	14,332	778	13,554	14,218	746	13,472	39	27	12	75	5	70
Finance, Insurance, and Real Estate	68,677	5,523	63,155	67,838	5,327	62,511	320	173	147	519	23	496
Services	397,551	25,844	371,707	395,241	25,670	369,571	206	123	83	2,104	51	2,053
Misc. Organizations ³	15,513	639	14,874	15,227	556	14,671	118	56	62	169	27	142
Industry Not Reported	218	2	216	215	2	213	2	-	2	1	-	1

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2020 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B4. Distribution of Participants
by type of plan and number of participants, 2020**
(thousands)

Total Participants	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	142,274	31,900	110,374	119,844	19,814	100,029	15,061	10,532	4,528	7,370	1,554	5,816
2-9	1,292	104	1,189	1,290	104	1,187	*/	-	*/	2	*/	2
10-24	2,892	129	2,763	2,883	129	2,754	*/	*/	*/	8	*/	8
25-49	3,763	101	3,662	3,740	100	3,640	1	*/	*/	22	*/	22
50-99	5,350	144	5,206	5,296	140	5,156	4	2	2	49	1	48
100-249	7,320	295	7,025	7,165	272	6,893	31	18	13	124	4	119
250-499	6,994	428	6,566	6,687	367	6,320	110	56	54	198	5	193
500-999	7,784	791	6,993	7,191	600	6,591	311	176	135	281	14	267
1,000-2,499	12,177	1,926	10,252	10,672	1,341	9,331	974	553	421	532	32	500
2,500-4,999	11,299	2,403	8,896	9,431	1,685	7,746	1,308	657	651	560	61	499
5,000-9,999	12,212	2,692	9,519	10,115	1,789	8,325	1,364	792	572	733	111	622
10,000-19,999	14,877	4,021	10,856	12,091	2,764	9,327	1,815	1,134	681	971	123	848
20,000-49,999	20,538	5,949	14,588	16,507	3,816	12,691	2,732	1,760	972	1,298	374	925
50,000 or More	35,776	12,918	22,858	26,776	6,706	20,070	6,409	5,382	1,027	2,591	830	1,761

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B5. Distribution of Participants
by type of plan and amount of assets, 2020**
(thousands)

Total Assets	Total			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	142,274	31,900	110,374	119,844	19,814	100,029	15,061	10,532	4,528	7,370	1,554	5,816
None or Not Reported	156	2	153	153	2	150	2	*/	2	1	*/	1
\$1-24K	452	4	448	449	3	446	1	1	1	1	-	1
25-49K	289	1	288	289	1	288	*/	*/	-	1	-	1
50-99K	480	5	475	476	3	473	2	2	-	2	*/	2
100-249K	1,169	30	1,139	1,155	24	1,132	7	6	1	7	-	7
250-499K	1,572	53	1,519	1,550	42	1,508	14	11	3	8	*/	8
500-999K	2,512	91	2,421	2,479	78	2,401	16	13	3	17	*/	17
1-2.49M	5,518	182	5,337	5,418	162	5,256	37	20	17	63	*/	63
2.5-4.9M	5,647	160	5,487	5,494	135	5,360	59	25	34	94	*/	93
5-9.9M	6,562	209	6,354	6,265	152	6,113	124	56	68	174	1	173
10-24.9M	8,963	443	8,520	8,300	334	7,965	318	105	213	346	4	342
25-49.9M	7,066	553	6,513	6,185	395	5,791	493	141	352	388	17	371
50-74.9M	4,595	542	4,053	3,906	350	3,556	404	188	217	285	4	280
75-99.9M	3,435	453	2,983	2,909	279	2,630	391	167	224	135	7	128
100-149.9M	5,122	890	4,232	4,160	560	3,600	675	318	357	287	12	275
150-199.9M	4,222	731	3,491	3,469	444	3,025	599	269	330	153	18	135
200-249.9M	3,168	709	2,459	2,564	464	2,100	432	226	206	172	19	153
250-499.9M	10,938	2,375	8,562	8,864	1,421	7,443	1,508	894	614	566	60	505
500-999.9M	12,136	2,983	9,153	9,814	1,814	8,001	1,645	1,054	591	677	116	561
1-2.49B	16,543	5,406	11,137	12,733	3,412	9,321	2,682	1,810	872	1,128	184	944
2.5B or More	41,729	16,079	25,650	33,211	9,741	23,470	5,652	5,227	425	2,866	1,111	1,755

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B6. Distribution of Participants
by type of plan and industry, 2020**
(thousands)

Industry	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	142,274	31,900	110,374	119,844	19,814	100,029	15,061	10,532	4,528	7,370	1,554	5,816
Agriculture	921	93	829	796	45	750	23	15	8	103	32	71
Mining	916	263	653	783	198	585	71	65	6	62	-	62
Utilities	1,762	826	936	1,563	737	826	18	*/	18	181	90	92
Construction	9,527	3,553	5,974	3,476	56	3,420	5,859	3,489	2,370	192	7	185
Manufacturing	26,002	8,674	17,328	23,866	7,435	16,431	945	796	149	1,191	443	748
Wholesale Trade	4,507	510	3,997	4,203	434	3,770	67	51	16	237	25	211
Retail Trade	15,521	2,230	13,291	13,557	587	12,971	1,752	1,643	110	211	*/	210
Transportation	6,752	2,202	4,550	4,700	777	3,923	1,922	1,387	535	130	38	92
Information	5,322	1,616	3,705	4,208	922	3,285	384	240	144	729	454	276
Finance, Insurance, and Real Estate	14,195	4,628	9,567	11,897	3,247	8,650	1,749	1,247	502	549	134	415
Services	54,401	6,495	47,906	48,881	4,756	44,125	1,952	1,429	524	3,568	311	3,257
Misc. Organizations ³	2,403	810	1,593	1,870	620	1,250	316	169	147	217	21	196
Industry Not Reported	45	-	45	44	-	44	1	-	1	*/	-	*/

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2020 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System. Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B7. Distribution of Active Participants
by type of plan, 2020**
(thousands)

Type of Plan ¹	Total Plans	Single-Employer Plans ²	Multiemployer Plans ³	Multiple-Employer Plans
Total	97,300	84,708	7,512	5,080
Defined Benefit	12,010	7,336	4,122	552
Defined Contribution	85,290	77,372	3,390	4,527
401(k)-Type	72,214	66,650	1,282	4,282
403(b)	6,797	6,592	2	203
Other Defined Contribution	6,279	4,130	2,107	42

NOTES: Active participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

³ This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B8. Number of Plans
by type of plan and method of funding, 2020**

Method of Funding	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Funding Arrangement for Investment of Assets												
Total	746,610	46,577	700,034	739,381	45,032	694,349	2,438	1,363	1,076	4,791	182	4,609
Form 5500-SF ³	607,187	36,997	570,190	605,174	36,970	568,205	-	-	-	2,013	27	1,985
Insurance	3,952	317	3,635	3,894	303	3,591	11	6	5	46	7	39
Section 412(i) Ins.	138	96	43	135	93	43	3	3	-	-	-	-
Trust	83,802	7,460	76,343	80,733	6,365	74,368	1,635	982	653	1,434	112	1,322
Trust and Insurance	51,395	1,704	49,692	49,309	1,298	48,011	789	371	418	1,297	35	1,262
Not Determinable	135	4	131	134	3	131	-	-	-	1	1	-
Funding Arrangement for Payment of Benefits												
Total	746,610	46,577	700,034	739,381	45,032	694,349	2,438	1,363	1,076	4,791	182	4,609
Form 5500-SF ³	607,187	36,997	570,190	605,174	36,970	568,205	-	-	-	2,013	27	1,985
Insurance	3,704	339	3,366	3,643	324	3,319	11	7	4	50	8	42
Section 412(i) Ins.	136	93	43	133	91	43	2	2	-	-	-	-
Trust	100,627	7,536	93,091	96,925	6,256	90,670	1,973	1,168	805	1,728	112	1,616
Trust and Insurance	34,822	1,608	33,213	33,371	1,389	31,981	452	185	267	999	34	965
Not Determinable	135	4	131	134	3	131	-	-	-	1	1	-

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table B9. Number of Participants
by type of plan and method of funding, 2020**
(thousands)

Method of Funding	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Funding Arrangement for Investment of Assets												
Total	142,274	31,900	110,374	119,844	19,814	100,029	15,061	10,532	4,528	7,370	1,554	5,816
Form 5500-SF ³	13,497	445	13,052	13,405	444	12,961	-	-	-	92	1	91
Insurance	1,494	146	1,348	1,457	139	1,318	5	2	2	32	4	28
Section 412(i) Ins.	14	1	13	14	1	13	*/	*/	-	-	-	-
Trust	75,947	20,218	55,729	64,333	14,391	49,942	7,640	5,209	2,431	3,974	619	3,355
Trust and Insurance	51,275	11,090	40,185	40,588	4,839	35,749	7,416	5,321	2,095	3,271	930	2,341
Not Determinable	47	*/	47	47	*/	47	-	-	-	*/	*/	-
Funding Arrangement for Payment of Benefits												
Total	142,274	31,900	110,374	119,844	19,814	100,029	15,061	10,532	4,528	7,370	1,554	5,816
Form 5500-SF ³	13,497	445	13,052	13,405	444	12,961	-	-	-	92	1	91
Insurance	1,384	196	1,187	1,355	188	1,167	5	3	2	24	5	19
Section 412(i) Ins.	13	1	13	13	1	13	*/	*/	-	-	-	-
Trust	88,727	22,235	66,492	72,594	13,462	59,132	11,325	7,748	3,578	4,807	1,025	3,782
Trust and Insurance	38,606	9,023	29,583	32,430	5,719	26,710	3,730	2,781	949	2,446	523	1,924
Not Determinable	47	*/	47	47	*/	47	-	-	-	*/	*/	-

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Form 5500-SF filers do not report on the plan funding or benefit arrangements.

*/ Fewer than 500 participants.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C1. Distribution of Assets
by number of participants, 2020**
(millions)

Total Participants	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$11,909,158	\$3,543,686	\$8,365,472	\$10,479,148	\$2,691,972	\$7,787,176	\$830,630	\$626,861	\$203,769	\$599,380	\$224,853	\$374,527
None or Not Reported	7,780	5,760	2,020	7,750	5,760	1,990	**/	-	**/	30	**/	30
2-9	209,061	28,134	180,927	208,625	28,105	180,520	2	-	2	434	29	406
10-24	261,206	14,492	246,714	260,417	14,485	245,933	4	1	3	784	6	778
25-49	268,304	8,529	259,775	266,503	8,486	258,017	24	9	15	1,777	34	1,743
50-99	336,100	12,798	323,302	332,395	12,560	319,835	201	71	130	3,504	167	3,337
100-249	451,611	33,502	418,108	441,550	31,842	409,708	2,084	1,065	1,020	7,977	596	7,381
250-499	437,819	46,985	390,835	418,466	42,186	376,280	7,966	4,175	3,792	11,387	624	10,763
500-999	520,720	98,770	421,950	481,174	82,753	398,422	22,435	13,951	8,483	17,110	2,066	15,045
1,000-2,499	905,945	211,771	694,174	802,923	161,710	641,213	70,968	45,605	25,363	32,054	4,456	27,598
2,500-4,999	968,134	273,328	694,806	836,238	209,402	626,836	97,049	55,439	41,609	34,848	8,487	26,360
5,000-9,999	1,106,301	312,268	794,033	945,865	230,642	715,223	95,495	62,092	33,403	64,941	19,534	45,408
10,000-19,999	1,356,977	468,823	888,153	1,158,652	363,399	795,253	113,342	90,329	23,013	84,983	15,095	69,888
20,000-49,999	2,048,037	692,179	1,355,858	1,779,637	526,792	1,252,846	159,392	119,582	39,810	109,008	45,805	63,202
50,000 or More	3,031,163	1,336,347	1,694,816	2,538,952	973,851	1,565,101	261,667	234,540	27,127	230,544	127,955	102,588

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C2. Distribution of Assets
by amount of assets, 2020**
(millions)

Total Assets	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$11,909,158	\$3,543,686	\$8,365,472	\$10,479,148	\$2,691,972	\$7,787,176	\$830,630	\$626,861	\$203,769	\$599,380	\$224,853	\$374,527
\$1-24K	352	2	350	351	2	350	**/	**/	**/	1	-	1
25-49K	795	6	790	794	6	788	**/	**/	**/	1	-	1
50-99K	2,505	44	2,461	2,498	43	2,455	1	1	-	6	**/	5
100-249K	12,443	586	11,857	12,406	582	11,823	5	4	1	32	**/	32
250-499K	30,374	1,905	28,469	30,284	1,897	28,387	10	8	2	80	1	79
500-999K	78,467	5,744	72,724	78,198	5,731	72,467	16	11	5	253	2	251
1-2.49M	254,105	18,936	235,168	252,806	18,870	233,936	87	45	42	1,212	21	1,191
2.5-4.9M	314,670	18,692	295,978	312,082	18,526	293,556	290	134	156	2,297	32	2,265
5-9.9M	354,481	14,141	340,340	349,008	13,728	335,280	985	347	638	4,488	66	4,421
10-24.9M	497,695	26,848	470,847	481,294	24,217	457,077	5,069	2,299	2,770	11,332	332	11,000
25-49.9M	410,702	39,138	371,564	385,726	32,568	353,158	12,389	5,813	6,576	12,588	758	11,830
50-74.9M	278,589	37,654	240,935	255,910	29,437	226,473	13,903	7,723	6,180	8,777	495	8,282
75-99.9M	209,762	34,580	175,182	188,412	25,849	162,563	15,066	8,144	6,921	6,285	587	5,697
100-149.9M	321,640	66,894	254,746	282,704	49,160	233,544	25,683	16,584	9,098	13,254	1,149	12,105
150-199.9M	255,227	56,932	198,294	222,162	42,085	180,077	23,745	13,293	10,452	9,319	1,555	7,765
200-249.9M	222,792	57,255	165,538	192,943	43,150	149,793	20,905	12,328	8,577	8,944	1,777	7,168
250-499.9M	796,550	206,888	589,662	672,931	147,967	524,964	87,239	53,849	33,389	36,380	5,071	31,309
500-999.9M	1,007,694	290,054	717,640	862,096	209,046	653,050	102,021	68,846	33,175	43,577	12,162	31,415
1-2.49B	1,554,024	499,555	1,054,468	1,300,306	365,945	934,361	161,466	114,261	47,205	92,251	19,349	72,902
2.5B or More	5,306,290	2,167,831	3,138,460	4,596,237	1,663,164	2,933,073	361,749	323,171	38,579	348,304	181,496	166,808

NOTES: Assets are tabulated as of the end of the plan year.

NOTES: Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

The letters K, M, and B denote thousands, millions, and billions, respectively.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C3. Distribution of Assets
by industry, 2020**
(millions)

Industry	Total Plans			Single-Employer Plans ¹			Multiemployer Plans ²			Multiple-Employer Plans		
	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution	Total	Defined Benefit	Defined Contribution
Total	\$11,909,158	\$3,543,686	\$8,365,472	\$10,479,148	\$2,691,972	\$7,787,176	\$830,630	\$626,861	\$203,769	\$599,380	\$224,853	\$374,527
Agriculture	38,080	6,611	31,469	31,506	3,314	28,192	692	468	224	5,883	2,829	3,053
Mining	95,124	26,373	68,751	86,182	22,641	63,541	3,959	3,732	228	4,982	-	4,982
Utilities	416,778	234,325	182,453	384,145	218,797	165,348	1,280	19	1,260	31,353	15,509	15,844
Construction	653,271	285,188	368,083	215,868	5,400	210,468	422,544	278,978	143,566	14,859	811	14,049
Manufacturing	3,318,373	1,260,841	2,057,533	3,100,361	1,143,992	1,956,368	35,535	32,428	3,106	182,478	84,420	98,058
Wholesale Trade	369,056	51,418	317,638	346,475	46,952	299,523	2,393	1,852	541	20,188	2,613	17,575
Retail Trade	496,948	73,366	423,582	450,530	35,437	415,092	38,879	37,915	964	7,539	14	7,526
Transportation	500,294	214,221	286,073	359,481	97,926	261,555	124,253	112,295	11,958	16,560	4,001	12,559
Information	602,156	182,048	420,108	491,632	108,631	383,002	19,923	13,113	6,810	90,600	60,304	30,296
Finance, Insurance, and Real Estate	1,534,463	517,746	1,016,718	1,405,577	432,073	973,504	84,674	69,256	15,419	44,212	16,417	27,795
Services	3,752,757	652,648	3,100,109	3,506,666	556,679	2,949,988	77,031	61,350	15,682	169,059	34,619	134,440
Misc. Organizations ³	127,247	38,902	88,345	96,117	20,131	75,986	19,467	15,454	4,012	11,663	3,317	8,346
Industry Not Reported	4,611	-	4,611	4,608	-	4,608	**/	-	**/	3	-	3

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2020 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System. Assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This report defines Single-Employer as single-employer plans and plans of controlled groups of corporations that are filing as a single-employer plan in accordance with the Form 5500 instructions. All defined benefit plans paying premiums to PBGC's single-employer program are included (except for those that indicated being multiple-employer plans on the Form 5500 or Form 5500-SF).

² This report defines all defined benefit plans paying premiums to PBGC's multiemployer program to be multiemployer plans.

³ Religious, grantmaking, civic, professional, labor, and similar organizations.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$12,002	\$6,556	\$5,445
Employer Contrib. Receivable	72,108	36,620	35,487
Participant Contrib. Receivable	2,655	19	2,636
Other Receivables	47,624	31,988	15,636
Interest-Bearing Cash	93,341	35,815	57,526
U.S. Government Securities	210,356	172,485	37,871
Corporate Debt Instruments: Preferred	76,052	67,931	8,121
Corporate Debt Instruments: All Other	259,936	236,661	23,276
Preferred Stock	2,042	1,479	562
Common Stock	367,366	255,009	112,356
Partnership/Joint Venture Interests	196,189	187,398	8,791
Real Estate (Other Than Employer Real Property)	18,826	18,167	659
Loans (Other Than to Participants)	5,681	4,267	1,415
Participant Loans	74,368	73	74,295
Assets in Common/Collective Trusts	2,218,894	451,377	1,767,516
Assets in Pooled Separate Accounts	214,882	42,130	172,752

(continued...)

**Table C4. Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$2,756,765	\$1,444,731	\$1,312,033
Assets in 103-12 Investment Entities	125,902	118,199	7,702
Assets in Registered Investment Companies	3,222,880	259,540	2,963,341
Assets in Insurance Co. General Accounts	218,050	13,974	204,076
Other General Investments	223,925	84,889	139,036
Employer Securities	330,927	2,232	328,695
Employer Real Property	157	118	39
Buildings and Other Property Used by Plan	833	809	24
Other or Unspecified Assets	<u>74,946</u>	<u>1,504</u>	<u>73,442</u>
Total Assets	10,826,707	3,473,973	7,352,734
Liabilities			
Benefit Claims Payable	2,685	1,312	1,373
Operating Payables	10,196	8,310	1,886
Acquisition Indebtedness	15,923	1,902	14,021
Other Liabilities	<u>63,755</u>	<u>45,471</u>	<u>18,284</u>
Total Liabilities	92,559	56,995	35,564
Net Assets	10,734,148	3,416,978	7,317,171

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$20,045	\$12,485	\$7,561
Employer Contrib. Receivable	72,102	36,589	35,513
Participant Contrib. Receivable	2,655	19	2,636
Other Receivables	157,642	83,856	73,786
Interest-Bearing Cash	273,638	112,384	161,254
U.S. Government Securities	707,894	413,686	294,208
Corporate Debt Instruments: Preferred	193,740	144,533	49,207
Corporate Debt Instruments: All Other	796,334	614,940	181,394
Preferred Stock	26,431	20,597	5,834
Common Stock	2,443,243	921,496	1,521,747
Partnership/Joint Venture Interests	394,695	375,803	18,892
Real Estate (Other Than Employer Real Property)	62,436	49,412	13,025
Loans (Other Than to Participants)	31,024	16,603	14,422
Participant Loans	75,000	95	74,905

(continued...)

**Table C4(a). Spread Balance Sheet of Pension Plans with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Registered Investment Companies	\$4,234,260	\$411,743	\$3,822,517
Assets in Insurance Co. General Accounts	267,802	20,044	247,758
Other General Investments	558,849	225,647	333,202
Employer Securities	432,751	11,393	421,358
Employer Real Property	385	336	49
Buildings and Other Property Used by Plan	833	809	24
Other or Unspecified Assets	<u>74,946</u>	<u>1,504</u>	<u>73,442</u>
Total Assets	10,826,707	3,473,973	7,352,734
Liabilities			
Benefit Claims Payable	2,685	1,312	1,373
Operating Payables	10,196	8,310	1,886
Acquisition Indebtedness	15,923	1,902	14,021
Other Liabilities	<u>63,755</u>	<u>45,471</u>	<u>18,284</u>
Total Liabilities	92,559	56,995	35,564
Net Assets	10,734,148	3,416,978	7,317,171

NOTE: This table provides an estimate of the underlying asset allocation of investments in direct filing entities (DFEs), even if there were multiple layers of investment through various DFEs. Hence, there are no line items for interests in common/collective trusts, master trust investment accounts, pooled separate accounts or 103-12 Investment Entities. The dollar amounts of these investments are included on the line items in this table. For information on the methodology used to make these estimates, see the DFE User Guide at <https://www.dol.gov/agencies/ebsa/researchers/statistics/retirement-bulletins/direct-filing-entity>.

Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C5(a). Balance Sheet of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$8,410	\$3,667	\$4,743
Employer Contrib. Receivable	58,974	26,025	32,949
Participant Contrib. Receivable	2,403	13	2,390
Other Receivables	33,343	23,243	10,100
Interest-Bearing Cash	72,628	20,150	52,479
U.S. Government Securities	162,131	137,295	24,836
Corporate Debt Instruments: Preferred	60,361	55,390	4,971
Corporate Debt Instruments: All Other	212,272	197,524	14,748
Preferred Stock	1,718	1,198	519
Common Stock	242,126	149,594	92,532
Partnership/Joint Venture Interests	100,442	96,677	3,766
Real Estate (Other Than Employer Real Property)	6,686	6,544	142
Loans (Other Than to Participants)	3,435	2,180	1,255
Participant Loans	69,138	20	69,119
Assets in Common/Collective Trusts	1,870,887	264,414	1,606,473
Assets in Pooled Separate Accounts	175,256	29,242	146,014

(continued...)

**Table C5(a). Balance Sheet of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$2,541,571	\$1,282,396	\$1,259,175
Assets in 103-12 Investment Entities	85,287	81,318	3,969
Assets in Registered Investment Companies	2,919,436	180,193	2,739,243
Assets in Insurance Co. General Accounts	199,619	12,782	186,837
Other General Investments	178,630	49,191	129,439
Employer Securities	325,077	1,930	323,147
Employer Real Property	149	110	39
Buildings and Other Property Used by Plan	1	1	**/
Other or Unspecified Assets	<u>73,475</u>	<u>1,478</u>	<u>71,997</u>
Total Assets	9,403,457	2,622,576	6,780,881
Liabilities			
Benefit Claims Payable	2,334	1,211	1,123
Operating Payables	7,975	6,266	1,708
Acquisition Indebtedness	15,561	1,540	14,020
Other Liabilities	<u>43,080</u>	<u>27,216</u>	<u>15,864</u>
Total Liabilities	68,949	36,234	32,716
Net Assets	9,334,508	2,586,342	6,748,166

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C5(b). Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$3,271	\$2,793	\$478
Employer Contrib. Receivable	8,876	7,924	952
Participant Contrib. Receivable	76	4	72
Other Receivables	9,294	8,394	901
Interest-Bearing Cash	16,977	14,856	2,121
U.S. Government Securities	41,796	31,602	10,194
Corporate Debt Instruments: Preferred	13,927	11,286	2,641
Corporate Debt Instruments: All Other	40,350	32,773	7,578
Preferred Stock	278	241	37
Common Stock	110,242	99,148	11,093
Partnership/Joint Venture Interests	88,988	84,680	4,307
Real Estate (Other Than Employer Real Property)	11,740	11,225	515
Loans (Other Than to Participants)	2,084	1,981	104
Participant Loans	1,098	53	1,045
Assets in Common/Collective Trusts	215,140	167,037	48,103
Assets in Pooled Separate Accounts	22,475	11,076	11,399

(continued...)

**Table C5(b). Balance Sheet of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$11,161	\$7,244	\$3,917
Assets in 103-12 Investment Entities	32,728	29,036	3,692
Assets in Registered Investment Companies	148,209	71,089	77,120
Assets in Insurance Co. General Accounts	13,008	1,060	11,948
Other General Investments	37,589	32,209	5,380
Employer Securities	302	302	**/
Employer Real Property	9	9	**/
Buildings and Other Property Used by Plan	749	733	16
Other or Unspecified Assets	<u>33</u>	<u>26</u>	<u>7</u>
Total Assets	830,399	626,779	203,620
Liabilities			
Benefit Claims Payable	295	59	236
Operating Payables	2,069	1,939	130
Acquisition Indebtedness	358	358	**/
Other Liabilities	<u>19,329</u>	<u>17,270</u>	<u>2,059</u>
Total Liabilities	22,051	19,625	2,426
Net Assets	808,348	607,154	201,194

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C5(c). Balance Sheet of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets			
Total Noninterest-Bearing Cash	\$321	\$97	\$224
Employer Contrib. Receivable	4,257	2,671	1,587
Participant Contrib. Receivable	176	2	173
Other Receivables	4,987	351	4,635
Interest-Bearing Cash	3,736	809	2,926
U.S. Government Securities	6,429	3,588	2,841
Corporate Debt Instruments: Preferred	1,764	1,255	509
Corporate Debt Instruments: All Other	7,314	6,364	950
Preferred Stock	46	40	6
Common Stock	14,998	6,267	8,731
Partnership/Joint Venture Interests	6,759	6,041	718
Real Estate (Other Than Employer Real Property)	400	398	2
Loans (Other Than to Participants)	162	106	56
Participant Loans	4,131	**/	4,131
Assets in Common/Collective Trusts	132,867	19,927	112,941
Assets in Pooled Separate Accounts	17,151	1,812	15,339

(continued...)

**Table C5(c). Balance Sheet of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total	Defined Benefit	Defined Contribution
Assets in Master Trusts	\$204,032	\$155,091	\$48,941
Assets in 103-12 Investment Entities	7,887	7,846	42
Assets in Registered Investment Companies	155,235	8,257	146,978
Assets in Insurance Co. General Accounts	5,423	132	5,291
Other General Investments	7,706	3,488	4,218
Employer Securities	5,547	-	5,547
Employer Real Property	-	-	-
Buildings and Other Property Used by Plan	83	75	8
Other or Unspecified Assets	<u>1,438</u>	-	<u>1,438</u>
Total Assets	592,851	224,618	368,233
Liabilities			
Benefit Claims Payable	56	42	14
Operating Payables	153	105	48
Acquisition Indebtedness	4	4	**/
Other Liabilities	<u>1,345</u>	<u>985</u>	<u>360</u>
Total Liabilities	1,558	1,136	422
Net Assets	591,293	223,482	367,811

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C6. Percentage Distribution of Assets in Defined Benefit Plans
with 100 or More Participants
by type of asset and amount of assets, 2020**

Type of Asset	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	1.2	55.7	5.8	2.0	1.5	1.1
Receivables	2.0	11.7	3.1	2.1	1.8	2.0
U.S. Government Securities	5.0	1.3	1.7	2.7	3.9	5.4
Corporate Debt Instruments: Preferred	2.0	-	0.6	0.8	1.3	2.2
Corporate Debt Instruments: All Other	6.8	2.7	2.3	4.0	5.7	7.4
Corporate Stocks	7.4	1.0	7.1	7.1	7.8	7.3
Real Estate (Other Than Employer Real Property)	0.5	-	0.1	0.2	0.4	0.6
Loans	0.1	-	*/	*/	*/	0.2
Assets in Common/Collective Trusts	13.0	*/	6.8	18.2	22.3	10.7
Assets in Pooled Separate Accounts	1.2	2.7	11.7	4.0	1.4	0.8
Assets in Master Trusts	41.6	2.5	6.3	17.8	27.6	47.0
Assets in 103-12 Investment Entities	3.4	-	0.1	1.7	2.5	3.8
Assets in Registered Investment Companies	7.5	11.8	41.8	32.8	15.0	3.1
Assets in Ins. Co. General Accounts	0.4	4.9	3.3	0.9	0.5	0.3
Employer Securities	0.1	-	0.1	0.1	0.1	0.1
Other or Unspecified Investments	7.9	5.6	9.1	5.6	8.1	8.1

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C7. Percentage Distribution of Assets in Defined Contribution Plans
with 100 or More Participants
by type of asset and amount of assets, 2020**

Type of Asset	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Assets	100%	100%	100%	100%	100%	100%
Cash	0.9	1.4	1.1	1.2	1.0	0.7
Receivables	0.7	1.0	0.6	0.7	0.7	0.8
U.S. Government Securities	0.5	*/	*/	0.1	0.2	0.8
Corporate Debt Instruments: Preferred	0.1	*/	*/	*/	0.1	0.2
Corporate Debt Instruments: All Other	0.3	*/	*/	0.1	0.2	0.4
Corporate Stocks	1.5	0.2	0.3	0.7	0.6	2.2
Real Estate (Other Than Employer Real Property)	*/	*/	*/	*/	*/	*/
Loans	1.0	0.9	1.1	1.0	1.1	1.0
Assets in Common/Collective Trusts	24.0	3.8	4.9	9.2	18.9	32.4
Assets in Pooled Separate Accounts	2.3	11.0	12.9	5.2	2.1	0.8
Assets in Master Trusts	17.8	0.1	0.1	1.7	8.3	28.0
Assets in 103-12 Investment Entities	0.1	0.3	0.2	0.1	0.1	0.1
Assets in Registered Investment Companies	40.3	40.5	54.5	68.2	58.4	23.0
Assets in Ins. Co. General Accounts	2.8	1.5	3.3	4.2	3.6	1.9
Employer Securities	4.5	1.6	2.0	3.9	3.5	5.1
Other or Unspecified Investments	3.0	37.9	18.9	3.6	1.4	2.6

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

SOURCE: Form 5500 filings for plan years ending in 2020.

Table C8. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2020
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$265,673	\$97,418	\$168,255
Participants	288,812	577	288,235
Others (Including Rollovers)	51,090	2,112	48,978
Noncash Contributions	<u>1,439</u>	<u>48</u>	<u>1,392</u>
Total Contributions	607,015	100,155	506,860
Interest Earnings:			
Interest-Bearing Cash	1,193	532	661
U.S. Government Securities	3,802	3,151	651
Corporate Debt Instruments	10,884	10,036	848
Non-Participant Loans	124	54	70
Participant Loans	3,931	1	3,930
Other or Unspecified Interest	<u>10,111</u>	<u>3,460</u>	<u>6,651</u>
Total Interest Earnings	30,045	17,234	12,811
Dividends:			
Preferred Stock	657	119	538
Common Stock	12,167	4,564	7,603
Registered Investment Company Shares (e.g., Mutual Funds)	<u>96,952</u>	<u>6,043</u>	<u>90,909</u>
Total Dividend Income	109,776	10,726	99,050
Rents	243	232	12
Net Gain (Loss) on Sale of Assets	21,468	16,645	4,824
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	2,238	539	1,699
Other Unrealized Appreciation	<u>122,523</u>	<u>80,267</u>	<u>42,256</u>
Total Unrealized Appreciation (Depreciation)	124,761	80,806	43,955
Net Investment Gain (Loss) From:			
Common/Collective Trusts	268,443	47,493	220,950
Pooled Separate Accounts	32,178	6,713	25,465
Master Trusts	336,400	185,019	151,380
103-12 Investment Entities	12,117	11,105	1,012
Registered Investment Companies	352,009	20,059	331,950
Other or Unspecified Income	<u>34,430</u>	<u>5,798</u>	<u>28,632</u>
Total Income	1,928,885	501,985	1,426,900

(continued...)

**Table C8. Income Statement of Pension Plans With 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$808,697	\$219,130	\$589,567
Payments to Insurance Carriers for Benefits	14,983	13,723	1,260
Other or Unspecified Benefits	<u>8,299</u>	<u>2,788</u>	<u>5,511</u>
Total Benefit Payments	831,980	235,641	596,339
Interest Expense	714	38	676
Corrective Distributions	714	**/	713
Deemed Distribution of Participant Loans	784	**/	784
Administrative Expenses:			
Professional Fees	2,535	1,906	629
Contract Administrator Fees	2,534	893	1,641
Investment Advisory and Management Fees	6,280	4,533	1,747
Other or Unspecified Admin. Expenses	<u>8,135</u>	<u>5,520</u>	<u>2,615</u>
Total Administrative Expenses	19,484	12,852	6,632
Unspecified Expenses	<u>56</u>	<u>2</u>	<u>54</u>
Total Expenses	853,731	248,533	605,198
Net Income	1,075,154	253,452	821,701

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C9(a). Income Statement of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$206,886	\$57,068	\$149,818
Participants	270,430	367	270,063
Others (Including Rollovers)	45,936	142	45,794
Noncash Contributions	<u>1,332</u>	<u>48</u>	<u>1,284</u>
Total Contributions	524,583	57,625	466,959
Interest Earnings:			
Interest-Bearing Cash	988	413	575
U.S. Government Securities	2,749	2,329	420
Corporate Debt Instruments	8,910	8,418	492
Non-Participant Loans	92	32	60
Participant Loans	3,660	1	3,659
Other or Unspecified Interest	<u>7,874</u>	<u>1,801</u>	<u>6,074</u>
Total Interest Earnings	24,274	12,994	11,280
Dividends:			
Preferred Stock	636	105	530
Common Stock	9,635	2,525	7,110
Registered Investment Company Shares (e.g., Mutual Funds)	<u>88,786</u>	<u>4,207</u>	<u>84,579</u>
Total Dividend Income	99,056	6,837	92,219
Rents	72	64	7
Net Gain (Loss) on Sale of Assets	17,233	12,478	4,755
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	2,183	513	1,670
Other Unrealized Appreciation	<u>98,916</u>	<u>60,984</u>	<u>37,932</u>
Total Unrealized Appreciation (Depreciation)	101,099	61,497	39,602
Net Investment Gain (Loss) From:			
Common/Collective Trusts	233,318	30,417	202,901
Pooled Separate Accounts	27,834	5,929	21,905
Master Trusts	309,415	164,132	145,282
103-12 Investment Entities	8,421	7,706	715
Registered Investment Companies	326,744	17,251	309,493
Other or Unspecified Income	<u>32,155</u>	<u>4,560</u>	<u>27,595</u>
Total Income	1,704,205	381,491	1,322,713

(continued...)

**Table C9(a). Income Statement of Single-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$698,478	\$155,554	\$542,924
Payments to Insurance Carriers for Benefits	12,715	11,476	1,239
Other or Unspecified Benefits	<u>7,565</u>	<u>2,358</u>	<u>5,207</u>
Total Benefit Payments	718,758	169,388	549,370
Interest Expense	676	2	675
Corrective Distributions	656	**/	656
Deemed Distribution of Participant Loans	702	-	702
Administrative Expenses:			
Professional Fees	1,933	1,435	499
Contract Administrator Fees	1,935	556	1,379
Investment Advisory and Management Fees	3,770	2,356	1,414
Other or Unspecified Admin. Expenses	<u>6,237</u>	<u>3,920</u>	<u>2,316</u>
Total Administrative Expenses	13,876	8,267	5,609
Unspecified Expenses	<u>55</u>	<u>1</u>	<u>54</u>
Total Expenses	734,724	177,658	557,065
Net Income	969,481	203,833	765,648

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C9(b). Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$44,284	\$34,130	\$10,153
Participants	1,744	32	1,712
Others (Including Rollovers)	2,164	1,969	195
Noncash Contributions	<u>1</u>	<u>-</u>	<u>1</u>
Total Contributions	48,192	36,132	12,061
Interest Earnings:			
Interest-Bearing Cash	147	109	38
U.S. Government Securities	904	688	215
Corporate Debt Instruments	1,688	1,371	317
Non-Participant Loans	17	16	1
Participant Loans	55	1	54
Other or Unspecified Interest	<u>1,957</u>	<u>1,593</u>	<u>365</u>
Total Interest Earnings	4,768	3,777	990
Dividends:			
Preferred Stock	13	12	2
Common Stock	2,086	1,890	196
Registered Investment Company Shares (e.g., Mutual Funds)	<u>3,763</u>	<u>1,666</u>	<u>2,098</u>
Total Dividend Income	5,862	3,567	2,295
Rents	167	165	2
Net Gain (Loss) on Sale of Assets	3,835	3,435	400
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	17	-13	30
Other Unrealized Appreciation	<u>19,747</u>	<u>17,233</u>	<u>2,514</u>
Total Unrealized Appreciation (Depreciation)	19,764	17,220	2,543
Net Investment Gain (Loss) From:			
Common/Collective Trusts	18,939	15,120	3,819
Pooled Separate Accounts	1,782	571	1,211
Master Trusts	234	469	-234
103-12 Investment Entities	2,044	1,753	292
Registered Investment Companies	8,203	2,432	5,770
Other or Unspecified Income	<u>1,155</u>	<u>997</u>	<u>158</u>
Total Income	114,944	85,638	29,306

(continued...)

**Table C9(b). Income Statement of Multiemployer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$60,257	\$46,758	\$13,499
Payments to Insurance Carriers for Benefits	35	29	6
Other or Unspecified Benefits	<u>325</u>	<u>300</u>	<u>26</u>
Total Benefit Payments	60,618	47,087	13,531
Interest Expense	37	37	**/
Corrective Distributions	4	-	4
Deemed Distribution of Participant Loans	49	-	49
Administrative Expenses:			
Professional Fees	478	390	89
Contract Administrator Fees	422	317	105
Investment Advisory and Management Fees	2,288	2,059	230
Other or Unspecified Admin. Expenses	<u>1,294</u>	<u>1,134</u>	<u>160</u>
Total Administrative Expenses	4,482	3,899	583
Unspecified Expenses	**/	**/	-
Total Expenses	65,190	51,023	14,167
Net Income	49,754	34,615	15,139

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C9(c). Income Statement of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020
(millions)**

Income and Expenses	Total	Defined Benefit	Defined Contribution
Income			
Contributions Received or Receivable From:			
Employers	\$14,503	\$6,220	\$8,283
Participants	16,639	178	16,461
Others (Including Rollovers)	2,990	1	2,990
Noncash Contributions	<u>107</u>	-	<u>107</u>
Total Contributions	34,239	6,399	27,840
Interest Earnings:			
Interest-Bearing Cash	57	9	48
U.S. Government Securities	149	133	16
Corporate Debt Instruments	286	247	39
Non-Participant Loans	15	6	8
Participant Loans	216	**/	216
Other or Unspecified Interest	<u>280</u>	<u>67</u>	<u>213</u>
Total Interest Earnings	1,003	463	541
Dividends:			
Preferred Stock	8	2	6
Common Stock	446	149	297
Registered Investment Company Shares (e.g., Mutual Funds)	<u>4,403</u>	<u>171</u>	<u>4,233</u>
Total Dividend Income	4,857	322	4,535
Rents	5	2	3
Net Gain (Loss) on Sale of Assets	400	732	-332
Unrealized Appreciation (Depreciation):			
Unrealized Appreciation of Real Estate	38	38	**/
Other Unrealized Appreciation	<u>3,860</u>	<u>2,050</u>	<u>1,810</u>
Total Unrealized Appreciation (Depreciation)	3,898	2,088	1,810
Net Investment Gain (Loss) From:			
Common/Collective Trusts	16,186	1,956	14,230
Pooled Separate Accounts	2,562	213	2,349
Master Trusts	26,751	20,418	6,333
103-12 Investment Entities	1,652	1,646	6
Registered Investment Companies	17,062	376	16,686
Other or Unspecified Income	<u>1,120</u>	<u>241</u>	<u>879</u>
Total Income	109,736	34,855	74,881

(continued...)

**Table C9(c). Income Statement of Multiple-Employer Pension Plans
with 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total	Defined Benefit	Defined Contribution
Expenses			
Benefit Payments and Payments to Provide Benefits:			
Direct Benefit Payments	\$49,962	\$16,818	\$33,144
Payments to Insurance Carriers for Benefits	2,233	2,218	15
Other or Unspecified Benefits	<u>409</u>	<u>130</u>	<u>279</u>
Total Benefit Payments	52,603	19,166	33,437
Interest Expense	1	**/	1
Corrective Distributions	54	-	54
Deemed Distribution of Participant Loans	34	**/	34
Administrative Expenses:			
Professional Fees	123	82	41
Contract Administrator Fees	176	20	156
Investment Advisory and Management Fees	222	118	103
Other or Unspecified Admin. Expenses	<u>605</u>	<u>466</u>	<u>139</u>
Total Administrative Expenses	1,126	686	440
Unspecified Expenses	**/	-	**/
Total Expenses	53,817	19,851	33,966
Net Income	55,919	15,004	40,915

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C10. Percentage Distribution of Income of Defined Benefit Plans
with 100 or More Participants
by source of income and amount of assets, 2020**

Type of Income	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Income	100%	100%	100%	100%	100%	100%
Employer Contributions	19.4	34.2	42.4	28.5	24.2	17.4
Participant Contributions	0.1	-	0.1	0.1	0.1	0.1
Other or Unspecified Contributions	<u>0.4</u>	<u>25.4</u>	<u>5.5</u>	<u>0.2</u>	<u>0.1</u>	<u>0.5</u>
Total Contributions	20.0	59.5	48.0	28.8	24.4	18.1
Interest on Interest-Bearing Cash	0.1	0.3	0.6	0.3	0.2	0.1
Interest on U.S. Government Securities	0.6	*/	0.3	0.5	0.7	0.6
Interest on Corporate Debt Instruments	2.0	0.1	0.5	1.1	1.5	2.2
Interest on Non-Participant Loans	*/	-	*/	*/	*/	*/
Interest on Participant Loans	*/	-	*/	*/	*/	*/
Other or Unspecified Interest	<u>0.7</u>	<u>0.1</u>	<u>0.9</u>	<u>0.5</u>	<u>0.7</u>	<u>0.7</u>
Total Interest Earnings	3.4	0.4	2.3	2.4	3.0	3.6
Total Dividends Income	2.1	3.1	6.5	6.1	3.3	1.5
Net Gain (Loss) on Sale of Assets	3.3	1.2	2.3	3.2	5.1	3.0
Total Unrealized Appreciation (Depreciation)	16.1	-0.1	5.9	10.9	12.0	17.5
Net Invest. Gain (Loss) from Common/Col. Trusts	9.5	-6.5	2.5	13.0	16.4	7.8
Net Invest. Gain (Loss) From Pooled Sep. Accounts	1.3	9.1	6.4	3.6	1.4	1.1
Net Invest. Gain (Loss) From Master Trusts	36.9	3.2	3.7	16.0	25.3	41.4
Net Invest. Gain (Loss) from 103-12 Invest. Entities	2.2	-	0.1	-1.9	0.2	3.1
Net Invest. Gain (Loss) From Registered Invest. Co.	4.0	10.5	15.2	15.8	7.6	2.0
Other or Unspecified Income	1.2	19.4	6.9	2.2	1.2	1.1

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C11. Percentage Distribution of Income of Defined Contribution Plans
with 100 or More Participants
by source of income and amount of assets, 2020**

Type of Income	Total	\$1-0.9M	\$1.0M-9.9M	\$10.0M-249.9M	\$250.0M-999.9M	\$1.0B or More
Total Income	100%	100%	100%	100%	100%	100%
Employer Contributions	11.8	19.4	14.1	12.5	12.4	11.1
Participant Contributions	20.2	47.3	32.6	22.2	19.1	18.9
Other or Unspecified Contributions	<u>3.5</u>	<u>7.3</u>	<u>5.9</u>	<u>4.5</u>	<u>3.8</u>	<u>2.9</u>
Total Contributions	35.5	74.0	52.6	39.2	35.2	32.8
Interest on Interest-Bearing Cash	*/	0.1	0.1	0.1	0.1	*/
Interest on U.S. Government Securities	*/	*/	*/	*/	*/	0.1
Interest on Corporate Debt Instruments	0.1	*/	*/	*/	*/	0.1
Interest on Non-Participant Loans	*/	*/	*/	*/	*/	*/
Interest on Participant Loans	0.3	0.1	0.2	0.3	0.3	0.3
Other or Unspecified Interest	<u>0.5</u>	<u>0.1</u>	<u>0.3</u>	<u>0.5</u>	<u>0.5</u>	<u>0.4</u>
Total Interest Earnings	0.9	0.3	0.6	0.9	0.9	0.9
Total Dividends Income	6.9	2.4	5.5	9.5	9.1	5.1
Net Gain (Loss) on Sale of Assets	0.3	*/	0.1	0.3	0.3	0.4
Total Unrealized Appreciation (Depreciation)	3.1	-5.2	-1.4	2.7	2.9	3.6
Net Invest. Gain (Loss) from Common/Col. Trusts	15.5	0.9	1.9	4.1	10.7	23.2
Net Invest. Gain (Loss) From Pooled Sep. Accounts	1.8	3.3	7.7	3.7	1.3	0.7
Net Invest. Gain (Loss) From Master Trusts	10.6	*/	0.1	1.0	5.1	17.6
Net Invest. Gain (Loss) from 103-12 Invest. Entities	0.1	0.1	0.1	0.1	0.1	0.1
Net Invest. Gain (Loss) From Registered Invest. Co.	23.3	10.0	22.8	36.1	33.3	13.9
Other or Unspecified Income	2.0	14.1	10.0	2.5	1.1	1.6

NOTES: Participants and assets are tabulated as of the end of the plan year.

The letters M and B in the column headings denote millions and billions, respectively.

Percentage distributions do not sum to 100 percent due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

*/ Less than 0.05 percent.

SOURCE: Form 5500 filings for plan years ending in 2020.

Table C12. Percentage of Defined Benefit Plans, Active Participants, and Assets Affected by the Suspension of Benefit Accruals by number of participants, 2020

Total Participants	Number of Plans		Number of Active Participants (thousands) ¹		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	46,577	19.3%	12,010	11.9%	\$3,543,686	19.1%
None or Not Reported	3,631	45.9	-	-	5,760	3.4
2-9	22,359	11.1	89	9.2	28,134	12.8
10-24	8,671	13.5	101	10.3	14,492	13.7
25-49	2,940	21.2	69	13.7	8,529	19.7
50-99	2,043	34.3	77	20.0	12,798	29.2
100-249	1,785	41.2	114	25.8	33,502	30.7
250-499	1,193	41.4	148	24.9	46,985	30.1
500-999	1,109	35.3	262	22.6	98,770	23.0
1,000-2,499	1,203	30.3	653	18.6	211,771	23.4
2,500-4,999	677	27.5	830	18.1	273,328	23.0
5,000-9,999	385	22.9	928	16.4	312,268	19.5
10,000-19,999	285	21.1	1,487	12.0	468,823	18.0
20,000-49,999	194	20.1	2,178	12.0	692,179	20.9
50,000 or More	100	14.0	5,073	7.8	1,336,347	16.1

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

"Suspension of Benefit Accruals" refers to plans in which no participants accrue any new benefits regardless of continuing service or compensation.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table C13. Percentage of Defined Benefit Plans, Active Participants, and Assets
Affected by the Suspension of Benefit Accruals
by industry, 2020**

Industry	Number of Plans		Number of Active Participants (thousands) ¹		Total Assets (millions)	
	Total	Percent Frozen	Total	Percent In Frozen Plans	Total	Percent In Frozen Plans
Total	46,577	19.3%	12,010	11.9%	\$3,543,686	19.1%
Agriculture	443	27.7	32	13.9	6,611	24.3
Mining	231	35.2	52	29.3	26,373	39.1
Utilities	333	14.8	385	2.2	234,325	4.1
Construction	3,259	12.9	1,647	0.5	285,188	0.9
Manufacturing	4,694	37.7	2,194	19.3	1,260,841	22.2
Wholesale Trade	2,433	21.6	166	29.9	51,418	35.5
Retail Trade	1,662	19.3	899	3.6	73,366	7.5
Transportation	735	24.6	855	11.1	214,221	18.3
Information	778	27.8	518	12.6	182,048	13.6
Finance, Insurance, and Real Estate	5,523	18.5	1,857	11.1	517,746	17.7
Services	25,844	15.6	2,899	17.4	652,648	28.6
Misc. Organizations ²	639	41.5	508	2.3	38,902	16.6
Industry Not Reported	2	-	-	-	-	-

NOTES: Industry classifications are consistent with definitions of principal business activity listed in the 2020 Form 5500 Instructions. These principal business activity codes are based on the North American Industry Classification System.

NOTES: Participants and assets are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

"Suspension of Benefit Accruals" refers to plans in which no participants accrue any new benefits regardless of continuing service or compensation.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

² Religious, grantmaking, civic, professional, labor, and similar organizations.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2020**

(millions)

Type of Asset or Liability	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Assets				
Total Noninterest-Bearing Cash	\$5,445	\$4,412	\$337	\$697
Employer Contrib. Receivable	35,487	28,696	1,387	5,404
Participant Contrib. Receivable	2,636	2,345	194	96
Other Receivables	15,636	10,550	3,880	1,207
Interest-Bearing Cash	57,526	47,966	3,871	5,689
U.S. Government Securities	37,871	29,014	10	8,847
Corporate Debt Instruments: Preferred	8,121	5,608	**/	2,512
Corporate Debt Instruments: All Other	23,276	15,863	3	7,410
Preferred Stock	562	375	**/	187
Common Stock	112,356	95,686	28	16,642
Partnership/Joint Venture Interests	8,791	2,141	3	6,647
Real Estate (Other Than Employer Real Prop.)	659	127	**/	532
Loans (Other Than to Participants)	1,415	1,288	6	121
Participant Loans	74,295	69,726	3,386	1,183
Assets in Common/Collective Trusts	1,767,516	1,689,793	1,383	76,340
Assets in Pooled Separate Accounts	172,752	150,658	12,132	9,962

(continued...)

**Table D1. Balance Sheet of Defined Contribution Plans with 100 or More Participants
by type of plan, 2020**
(millions)

Type of Asset or Liability	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Assets in Master Trusts	\$1,312,033	\$1,266,592	\$3,919	\$41,523
Assets in 103-12 Investment Entities	7,702	3,147	8	4,547
Assets in Registered Investment Comp.	2,963,341	2,307,562	515,761	140,017
Assets in Ins. Co. General Accounts	204,076	86,651	99,572	17,853
Other General Investments	139,036	120,944	10,332	7,761
Employer Securities	328,695	175,227	-	153,468
Employer Real Property	39	3	-	37
Buildings and Other Prop. Used by Plan	24	11	-	14
Other or Unspecified Assets	<u>73,442</u>	<u>67,137</u>	<u>3,892</u>	<u>2,413</u>
Total Assets	7,352,734	6,181,520	660,105	511,110
Liabilities				
Benefit Claims Payable	1,373	1,036	4	333
Operating Payables	1,886	1,614	4	268
Acquisition Indebtedness	14,021	166	**/	13,854
Other Liabilities	<u>18,284</u>	<u>7,450</u>	<u>21</u>	<u>10,813</u>
Total Liabilities	35,564	10,267	29	25,268
Net Assets	7,317,171	6,171,253	660,075	485,842

NOTES: An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Income				
Contributions Received or Receivable From:				
Employers	\$168,255	\$136,429	\$11,424	\$20,402
Participants	288,235	262,336	23,968	1,931
Others (Including Rollovers)	48,978	44,529	4,066	383
Noncash Contributions	<u>1,392</u>	<u>577</u>	<u>**/</u>	<u>814</u>
Total Contributions	506,860	443,871	39,459	23,530
Interest Earnings:				
Interest-Bearing Cash	661	460	100	101
U.S. Government Securities	651	453	1	197
Corporate Debt Instruments	848	554	1	294
Non-Participant Loans	70	63	1	6
Participant Loans	3,930	3,694	178	58
Other or Unspecified Interest	<u>6,651</u>	<u>2,725</u>	<u>3,296</u>	<u>630</u>
Total Interest Earnings	12,811	7,948	3,577	1,285
Dividends:				
Preferred Stock	538	211	1	325
Common Stock	7,603	5,632	36	1,934
Registered Investment Company Shares (e.g., Mutual Funds)	<u>90,909</u>	<u>73,919</u>	<u>12,259</u>	<u>4,731</u>
Total Dividend Income	99,050	79,763	12,296	6,990
Rents	12	5	-	7
Net Gain (Loss) on Sale of Assets	4,824	2,984	21	1,819
Unrealized Appreciation (Depreciation):				
Unrealized Appreciation of Real Estate	1,699	1,427	3	270
Other Unrealized Appreciation	<u>42,256</u>	<u>25,563</u>	<u>906</u>	<u>15,787</u>
Total Unrealized Appreciation (Depreciation)	43,955	26,990	909	16,056
Net Investment Gain (Loss) From:				
Common/Collective Trusts	220,950	213,801	68	7,081
Pooled Separate Accounts	25,465	23,236	740	1,489
Master Trusts	151,380	146,921	650	3,810
103-12 Investment Entities	1,012	429	89	494
Registered Investment Companies	331,950	261,170	58,586	12,194
Other or Unspecified Income	28,632	23,910	1,277	3,445
Total Income	1,426,900	1,231,027	117,672	78,201

(continued...)

**Table D2. Income Statement of Defined Contribution Plans with 100 or More Participants
by type of plan, 2020**
(millions)

Income and Expenses	Total Defined Contribution Plans	401(k)-Type	403(b)	Other Defined Contribution Plans
Expenses				
Benefit Payments and Payments to Provide Benefits:				
Direct Benefit Payments	\$589,567	\$518,610	\$37,800	\$33,157
Payments to Insurance Carriers for Benefits	1,260	47	1,043	170
Other or Unspecified Benefits	5,511	4,450	411	650
Total Benefit Payments	596,339	523,106	39,255	33,977
Interest Expense	676	42	**/	634
Corrective Distributions	713	691	8	14
Deemed Distribution of Participant Loans	784	681	73	30
Administrative Expenses:				
Professional Fees	629	509	30	89
Contract Administrator Fees	1,641	1,377	161	103
Investment Advisory and Management Fees	1,747	1,401	88	257
Other or Unspecified Admin. Expenses	2,615	2,261	183	171
Total Administrative Expenses	6,632	5,548	463	620
Unspecified Expenses	54	29	1	24
Total Expenses	605,198	530,098	39,800	35,300
Net Income	821,701	700,929	77,872	42,901

NOTES: An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D3. Number of 401(k)-Type Plans
by number of participants and primary
or supplemental status, 2020**

Total Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	621,509	581,198	40,311
None or Not Reported	22,203	21,159	1,044
2-9	199,845	185,892	13,952
10-24	162,426	152,226	10,200
25-49	96,421	91,276	5,145
50-99	67,111	63,445	3,666
100-249	40,219	37,701	2,518
250-499	15,613	14,349	1,264
500-999	8,154	7,333	821
1,000-2,499	5,310	4,609	701
2,500-4,999	2,010	1,654	355
5,000-9,999	1,096	841	255
10,000-19,999	586	412	174
20,000-49,999	368	222	146
50,000 or More	150	79	71

NOTES: Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D4. Number of Active Participants in 401(k)-Type Plans
by number of participants and primary
or supplemental status, 2020**
(thousands)

Total Participants	Total	401(k) is Only Plan Sponsored by Employer	Employer Sponsoring 401(k) Plan Also Sponsors Other Pension Plan(s)
Total	72,214	54,652	17,562
2-9	881	822	60
10-24	2,011	1,897	114
25-49	2,641	2,512	129
50-99	3,703	3,510	193
100-249	4,853	4,552	301
250-499	4,238	3,898	340
500-999	4,423	3,977	447
1,000-2,499	6,335	5,513	823
2,500-4,999	5,453	4,527	925
5,000-9,999	5,806	4,497	1,310
10,000-19,999	6,308	4,443	1,865
20,000-49,999	8,605	5,454	3,150
50,000 or More	16,956	9,051	7,905

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D5. Number of Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2020**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	700,034	85,290	607,143	76,716	12,507	3,197	80,383	5,377
None or Not Reported	26,227	-	21,251	-	598	-	4,379	-
2-9	231,472	999	185,960	821	5,235	20	40,278	158
10-24	176,564	2,175	155,813	1,937	2,828	33	17,924	205
25-49	104,752	2,851	95,672	2,617	1,491	38	7,589	196
50-99	74,274	4,062	68,384	3,762	1,068	55	4,823	245
100-249	45,842	5,484	42,593	5,123	546	61	2,703	300
250-499	18,818	5,027	17,414	4,676	218	56	1,186	295
500-999	10,072	5,349	9,300	4,965	153	78	619	306
1,000-2,499	6,656	7,777	6,055	7,112	135	152	466	513
2,500-4,999	2,549	6,808	2,250	6,066	92	242	207	501
5,000-9,999	1,378	7,245	1,220	6,447	54	286	104	512
10,000-19,999	779	8,282	680	7,256	40	421	58	604
20,000-49,999	476	10,898	408	9,428	35	722	33	748
50,000 or More	174	18,334	145	16,505	16	1,035	13	794

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D5(a). Number of non-401(k) Defined Contribution Plans and Active Participants
by size of plan and extent of participant direction of investments, 2020**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	78,525	13,076	36,769	8,449	1,120	458	40,636	4,169
None or Not Reported	4,025	-	1,452	-	60	-	2,512	-
2-9	31,628	118	12,573	46	507	2	18,547	70
10-24	14,138	164	6,045	70	209	2	7,885	91
25-49	8,331	210	4,045	100	100	2	4,186	107
50-99	7,163	359	3,891	198	87	4	3,185	157
100-249	5,623	631	3,510	399	44	5	2,068	227
250-499	3,205	789	2,176	536	26	6	1,003	247
500-999	1,918	926	1,361	652	27	14	530	260
1,000-2,499	1,346	1,442	942	1,000	19	24	386	418
2,500-4,999	539	1,355	356	903	16	45	166	407
5,000-9,999	283	1,438	196	1,021	7	36	80	381
10,000-19,999	193	1,974	135	1,353	8	86	50	535
20,000-49,999	108	2,294	72	1,522	7	137	28	634
50,000 or More	24	1,378	12	647	2	95	10	635

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D5(b). Number of 401(k)-Type Plans and Active Participants
by size of plan and extent of participant direction of investments, 2020**

Size of Plan (Total Participants)	Total		Participant Directs All Investments		Participant Directs Investment of Portion Of Assets		Participant Does Not Direct Any Investments	
	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)	Number of Plans	Active Participants (thousands)
Total	621,509	72,214	570,375	68,267	11,387	2,739	39,747	1,208
None or Not Reported	22,203	-	19,798	-	538	-	1,867	-
2-9	199,845	881	173,386	775	4,727	18	21,731	88
10-24	162,426	2,011	149,768	1,866	2,619	30	10,039	114
25-49	96,421	2,641	91,626	2,517	1,391	36	3,403	89
50-99	67,111	3,703	64,492	3,564	981	51	1,637	87
100-249	40,219	4,853	39,083	4,724	501	56	634	73
250-499	15,613	4,238	15,238	4,140	191	50	183	48
500-999	8,154	4,423	7,938	4,313	126	64	90	46
1,000-2,499	5,310	6,335	5,114	6,112	116	128	81	95
2,500-4,999	2,010	5,453	1,893	5,163	76	197	41	94
5,000-9,999	1,096	5,806	1,024	5,426	47	249	24	131
10,000-19,999	586	6,308	545	5,904	32	335	8	69
20,000-49,999	368	8,605	335	7,906	28	585	5	114
50,000 or More	150	16,956	133	15,858	14	940	3	159

NOTES: Participants are tabulated as of the end of the plan year.

The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D6. Balance Sheet of 401(k)-Type Plans
by extent of participant direction of investments, 2020**
(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Partnership/Joint Venture Interests	\$3,271	\$2,026	\$506	\$739
Employer Real Property	18	9	5	4
Real Estate (Other Than Employer Real Property)	997	598	142	257
Employer Securities	179,820	122,038	53,350	4,432
Participant Loans	70,326	63,468	5,807	1,051
Loans (Other Than to Participants)	1,833	1,441	167	225
Other Investments ¹	5,976,713	5,333,288	549,124	94,302
Form 5500-SF Assets ²	<u>835,791</u>	<u>760,879</u>	<u>22,178</u>	<u>52,733</u>
Total Assets	7,068,770	6,283,748	631,280	153,742
Total Liabilities	<u>11,632</u>	<u>9,074</u>	<u>2,022</u>	<u>535</u>
Net Assets	7,057,139	6,274,673	629,258	153,208

NOTES: Assets and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ "Other investments" primarily includes investments in readily tradeable securities, registered investment companies, common collective trusts, and pooled separate accounts. Tables C4-C5 summarize the more detailed Schedule H asset information for large plans.

² The Form 5500-SF generally does not break out assets classes; therefore, all assets reported by Form 5500-SF filers are summarized on this line item.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D7. Income Statement of 401(k)-Type Plans
by extent of participant direction of investments, 2020**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Income				
Employer Contributions	\$160,304	\$144,566	\$11,862	\$3,875
Participant Contributions	303,296	278,573	18,960	5,763
Contributions from Others (Including Rollovers)	52,874	49,259	2,376	1,239
Noncash Contributions	634	510	120	4
All Other Income ¹	<u>899,970</u>	<u>809,635</u>	<u>71,697</u>	<u>18,638</u>
Total Income	1,417,077	1,282,543	105,015	29,519
Expenses				
Total Benefit Payments	614,814	547,771	53,724	13,319
Certain Deemed and/or Corrective Distributions ²	1,821	1,737	59	24
Administrative Expenses ³	7,754	7,065	429	260
Other or Unspecified Expenses	<u>330</u>	<u>243</u>	<u>51</u>	<u>36</u>
Total Expenses	624,719	556,816	54,263	13,640
Net Income	792,359	725,727	50,752	15,880

NOTES: Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ This table summarizes income and expenses that appear on the Schedule H (generally for plans with 100 or more participants), the Schedule I (generally for plans with fewer than 100 participants that file the Form 5500), and the Form 5500-SF. All income and expense items that appear on the more detailed Schedule H but not the Schedule I or Form 5500-SF (e.g., Interest earnings, Dividends, Rents, and several line items reporting realized or unrealized gains/losses on investments) are grouped under "All Other Income" or "Other or Unspecified Expenses." Table D9 summarizes the more detailed Schedule H income information for large plans.

² For plans filing Schedule H or Schedule I, this line item represents the combination of "Corrective distributions" and "Certain deemed distributions of participant loans" to be consistent with the Form 5500-SF line item "Certain deemed and/or corrective distributions."

³ For Schedule H filers, "Administrative Expenses" is equal to the "Total administrative expenses" line item, while for Schedule I and Form 5500-SF filers, "Administrative Expenses" includes only the "Administrative service providers" line item.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D8. Balance Sheet of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2020**
(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Assets				
Total Noninterest-Bearing Cash	\$4,412	\$4,252	\$131	\$28
Employer Contrib. Receivable	28,696	25,035	2,728	932
Participant Contrib. Receivable	2,345	2,180	134	31
Other Receivables	10,550	9,819	448	282
Interest-Bearing Cash	47,966	42,573	3,989	1,404
U.S. Government Securities	29,014	27,450	1,370	194
Corporate Debt Instruments: Preferred	5,608	4,842	471	296
Corporate Debt Instruments: All Other	15,863	14,148	1,524	191
Preferred Stock	375	274	43	58
Common Stock	95,686	84,937	8,955	1,794
Partnership/Joint Venture Interests	2,141	1,420	355	366
Real Estate (Other Than Employer Real Property)	127	58	38	31
Loans (Other Than to Participants)	1,288	1,226	52	10
Participant Loans	69,726	62,915	5,786	1,024
Assets in Common/Collective Trusts	1,689,793	1,500,356	153,740	35,697
Assets in Pooled Separate Accounts	150,658	143,540	4,556	2,562

(continued...)

**Table D8. Balance Sheet of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2020**

(millions)

Type of Asset or Liability	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Assets in Master Trusts	\$1,266,592	\$1,039,475	\$221,969	\$5,147
Assets in 103-12 Investment Entities	3,147	2,968	90	89
Assets in Registered Investment Comp.	2,307,562	2,149,824	121,421	36,318
Assets in Insurance Co. General Accounts	86,651	79,955	5,410	1,285
Other General Investments	120,944	103,802	16,299	843
Employer Securities	175,227	119,284	51,725	4,217
Employer Real Property	3	**/	2	-
Buildings and Other Property Used by Plan	11	3	8	**/
Other or Unspecified Assets	<u>67,137</u>	<u>64,590</u>	<u>1,425</u>	<u>1,121</u>
Total Assets	6,181,520	5,484,928	602,671	93,921
Liabilities				
Benefit Claims Payable	1,036	911	119	6
Operating Payables	1,614	1,556	53	5
Acquisition Indebtedness	166	23	124	20
Other Liabilities	<u>7,450</u>	<u>5,652</u>	<u>1,644</u>	<u>154</u>
Total Liabilities	10,267	8,142	1,939	186
Net Assets	6,171,253	5,476,786	600,732	93,735

NOTES: Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D9. Income Statement of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2020**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Income				
Contributions Received or Receivable From:				
Employers	\$136,429	\$122,915	\$11,245	\$2,269
Participants	262,336	240,280	18,234	3,822
Others (Including Rollovers)	44,529	41,757	2,167	605
Noncash Contributions	<u>577</u>	<u>488</u>	<u>88</u>	<u>2</u>
Total Contributions	443,871	405,439	31,733	6,698
Interest Earnings:				
Interest-Bearing Cash	460	379	63	18
U.S. Government Securities	453	427	21	5
Corporate Debt Instruments	554	491	49	13
Non-Participant Loans	63	60	3	**/
Participant Loans	3,694	3,328	318	49
Other or Unspecified Interest	<u>2,725</u>	<u>2,301</u>	<u>345</u>	<u>79</u>
Total Interest Earnings	7,948	6,985	799	165
Dividends:				
Preferred Stock	211	126	80	5
Common Stock	5,632	4,402	1,071	159
Registered Investment Company Shares (e.g., Mutual Funds)	<u>73,919</u>	<u>68,596</u>	<u>4,275</u>	<u>1,049</u>
Total Dividend Income	79,763	73,124	5,426	1,213
Rents	5	1	2	1
Net Gain (Loss) on Sale of Assets	2,984	2,009	1,194	-219
Unrealized Appreciation (Depreciation):				
Unrealized Appreciation of Real Estate	1,427	705	268	454
Other Unrealized Appreciation	<u>25,563</u>	<u>21,766</u>	<u>3,600</u>	<u>197</u>
Total Unrealized Appreciation (Depreciation)	26,990	22,471	3,868	651
Net Investment Gain (Loss) From:				
Common/Collective Trusts	213,801	192,635	17,264	3,902
Pooled Separate Accounts	23,236	22,211	647	377
Master Trusts	146,921	122,621	23,693	606
103-12 Investment Entities	429	426	2	1
Registered Investment Companies	261,170	242,750	14,062	4,357
Other or Unspecified Income	<u>23,910</u>	<u>22,397</u>	<u>1,152</u>	<u>361</u>
Total Income	1,231,027	1,113,069	99,843	18,114

(continued...)

**Table D9. Income Statement of 401(k)-Type Plans with 100 or More Participants
by extent of participant direction of investments, 2020**
(millions)

Income and Expenses	Total	Participant Directs All Investments	Participant Directs Investment of Portion of Assets	Participant Does Not Direct Any Investments
Expenses				
Benefit Payments and Payments to Provide Benefits:				
Direct Benefit Payments	\$518,610	\$461,542	\$49,566	\$7,502
Payments to Insurance Carriers for Benefits	47	44	1	2
Other or Unspecified Benefits	<u>4,450</u>	<u>4,233</u>	<u>117</u>	<u>100</u>
Total Benefit Payments	523,106	465,820	49,683	7,604
Interest Expense	42	4	36	2
Corrective Distributions	691	660	26	5
Deemed Distribution of Participant Loans	681	651	25	5
Administrative Expenses:				
Professional Fees	509	457	37	15
Contract Administrator Fees	1,377	1,293	67	17
Investment Advisory and Management Fees	1,401	1,219	151	32
Other or Unspecified Admin. Expenses	<u>2,261</u>	<u>2,130</u>	<u>101</u>	<u>30</u>
Total Administrative Expenses	5,548	5,098	357	93
Unspecified Expenses	<u>29</u>	<u>27</u>	<u>1</u>	<u>1</u>
Total Expenses	530,098	472,260	50,128	7,710
Net Income	700,929	640,809	49,714	10,405

NOTES: Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

SOURCE: Form 5500 filings for plan years ending in 2020.

Table D10. Number of Employee Stock Ownership Plans (ESOPs), Total Participants, Active Participants, Assets, Contributions, and Benefits by type of ESOP, 2020

Type of Plan		Number of Plans	Total Participants (thousands)	Active Participants (thousands) ¹	Total Assets (millions) ²	Total Contributions (millions) ³	Total Benefits (millions) ⁴
Total	Total	6,383	13,918	10,154	\$1,828,232	\$94,023	\$149,153
	Nonleveraged ESOPs	3,115	11,998	8,790	1,551,554	82,562	127,485
	Leveraged ESOPs	3,267	1,920	1,364	276,679	11,461	21,668
Stand-Alone ESOPs	Total	5,398	1,804	1,279	183,200	6,006	14,786
	Nonleveraged ESOPs	2,373	956	677	80,048	2,641	8,653
	Leveraged ESOPs	3,024	848	602	103,153	3,366	6,133
KSOPs	Total	985	12,115	8,874	1,645,032	88,017	134,367
	Nonleveraged ESOPs	742	11,042	8,113	1,471,506	79,922	118,832
	Leveraged ESOPs	243	1,073	762	173,526	8,095	15,535

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Total participants, active participants, and total assets are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

¹ The definition of active participants includes individuals who are eligible to elect to have the employer make payments to a 401(k)-type plan (even if individuals are not contributing) and nonvested individuals who are earning or retaining credited service under the plan. For more information, please see the Instructions for Form 5500 at <https://www.dol.gov/agencies/ebsa/employers-and-advisers/plan-administration-and-compliance/reporting-and-filing/form-5500>.

² Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

³ This report defines Total Contributions as employer and employee contributions.

⁴ Amounts shown include both benefits paid directly to participants and beneficiaries from trust funds and premium payments made by plans to insurance carriers. Amounts exclude benefits paid directly by insurance carriers.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D11. Number of Employee Stock Ownership Plans (ESOPs)
by number of participants, type of ESOP, and primary or supplemental status, 2020**

Total Participants	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer	Total	ESOP is Only Plan Sponsored by Employer	ESOP is One of Multiple Plans Sponsored by Employer
Total	6,383	2,076	4,307	5,398	1,433	3,965	985	643	342
None or Not Reported	234	113	122	206	97	109	28	15	13
2-9	154	104	50	139	94	45	15	10	5
10-24	544	239	305	504	209	295	40	31	9
25-49	1,073	340	733	991	272	719	82	68	13
50-99	1,417	433	984	1,291	319	973	125	114	11
100-249	1,340	368	973	1,185	229	957	155	139	16
250-499	622	179	443	540	114	426	83	65	17
500-999	337	97	241	284	54	230	53	42	11
1,000-2,499	246	68	177	169	28	141	77	40	36
2,500-4,999	114	50	63	48	12	36	65	38	27
5,000-9,999	95	27	67	19	4	15	75	23	52
10,000-19,999	86	24	62	15	1	14	71	23	48
20,000-49,999	75	25	50	3	-	3	72	25	47
50,000 or More	45	8	37	2	-	2	43	8	35

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Even if the employer sponsors another pension plan(s), not all participants in the ESOP are necessarily covered by or even eligible for coverage under the other pension plans(s).

Participants are tabulated as of the end of the plan year.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D12. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2020**
(millions)

Type of Asset or Liability	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets									
Total Noninterest-Bearing Cash	\$394	\$246	\$148	\$241	\$102	\$139	\$153	\$145	\$9
Employer Contrib. Receivable	8,588	7,314	1,274	2,142	1,304	838	6,446	6,010	436
Participant Contrib. Receivable	345	336	8	**/	**/	**/	344	336	8
Other Receivables	3,522	3,203	318	288	67	221	3,234	3,137	97
Interest-Bearing Cash	8,952	7,457	1,495	1,900	824	1,075	7,052	6,632	420
U.S. Government Securities	18,902	18,610	292	140	32	108	18,762	18,578	184
Corporate Debt Instruments: Preferred	2,978	2,957	21	21	**/	21	2,957	2,957	**/
Corporate Debt Instruments: All Other	8,715	7,507	1,208	523	64	459	8,192	7,443	748
Preferred Stock	146	123	23	37	18	18	109	104	5
Common Stock	47,772	46,734	1,038	1,317	735	582	46,455	45,999	456
Partnership/Joint Venture Interests	1	1	-	**/	**/	-	**/	**/	-
Real Estate (Other Than Employer Real Property)	**/	**/	-	**/	**/	-	-	-	-
Loans (Other Than to Participants)	1,121	1,121	-	-	-	-	1,121	1,121	-
Participant Loans	17,932	16,195	1,737	64	6	58	17,868	16,189	1,679
Assets in Common/Collective Trusts	512,630	452,871	59,759	4,102	1,480	2,622	508,528	451,391	57,137
Assets in Pooled Separate Accounts	5,495	5,093	402	171	15	156	5,324	5,078	245

(continued...)

**Table D12. Balance Sheet of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2020**
(millions)

Type of Asset or Liability	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Assets in Master Trusts	\$647,403	\$590,149	\$57,254	\$2,350	\$1,446	\$904	\$645,053	\$588,703	\$56,350
Assets in 103-12 Investment Entities	1,748	1,631	117	-	-	-	1,748	1,631	117
Assets in Registered Investment Comp.	186,348	166,380	19,969	2,852	1,014	1,838	183,497	165,366	18,131
Assets in Ins. Co. General Accounts	12,333	12,167	166	51	11	40	12,282	12,156	126
Other General Investments	38,561	29,396	9,165	39	26	13	38,521	29,369	9,152
Employer Securities	283,884	175,381	108,503	148,891	67,442	81,448	134,994	107,939	27,055
Employer Real Property	-	-	-	-	-	-	-	-	-
Buildings and Other Property Used by Plan	-	-	-	-	-	-	-	-	-
Other or Unspecified Assets	486	312	174	332	239	93	154	73	81
Total Assets	1,808,256	1,545,185	263,071	165,462	74,828	90,634	1,642,794	1,470,358	172,437
Liabilities									
Benefit Claims Payable	623	535	88	147	74	73	476	461	14
Operating Payables	1,277	1,119	158	157	7	150	1,120	1,112	9
Acquisition Indebtedness	13,821	913	12,907	13,659	893	12,765	162	20	142
Other Liabilities	13,292	3,269	10,023	8,646	303	8,343	4,645	2,965	1,680
Total Liabilities	29,012	5,836	23,176	22,609	1,278	21,331	6,404	4,558	1,845
Net Assets	1,779,244	1,539,350	239,895	142,854	73,550	69,303	1,636,391	1,465,799	170,591

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Participants, assets, and liabilities are tabulated as of the end of the plan year.

Total asset amounts shown do not include the value of allocated insurance contracts described in 29 C.F.R § 2520.104-44.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D13. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2020**
(millions)

Income and Expenses	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Income									
Contributions Received or Receivable From:									
Employers	\$33,643	\$28,302	\$5,341	\$4,227	\$1,574	\$2,653	\$29,416	\$26,728	\$2,688
Participants	51,236	46,362	4,874	109	50	59	51,127	46,312	4,815
Others (Including Rollovers)	6,579	6,045	534	31	2	29	6,548	6,043	505
Noncash Contributions	1,109	1,038	71	800	748	53	309	290	19
Total Contributions	92,567	81,746	10,821	5,167	2,373	2,794	87,400	79,373	8,027
Interest Earnings:									
Interest-Bearing Cash	88	64	24	29	14	15	60	50	9
U.S. Government Securities	282	272	10	13	9	4	269	263	6
Corporate Debt Instruments	308	288	20	11	1	10	297	287	10
Non-Participant Loans	26	26	**/	**/	**/	**/	26	26	**/
Participant Loans	943	836	107	4	1	3	939	835	104
Other or Unspecified Interest	665	469	196	22	3	19	643	466	177
Total Interest Earnings	2,312	1,955	357	78	28	51	2,234	1,928	306
Dividends:									
Preferred Stock	434	48	387	314	6	308	120	41	78
Common Stock	5,743	4,162	1,580	1,586	639	947	4,156	3,523	633
Registered Investment Company Shares (e.g., Mutual Funds)	6,355	5,397	957	108	32	75	6,247	5,365	882
Total Dividend Income	12,531	9,607	2,924	2,008	678	1,331	10,523	8,930	1,594
Rents	**/	-	**/	**/	-	**/	-	-	-
Net Gain (Loss) on Sale of Assets	2,819	1,611	1,208	1,416	1,126	290	1,404	486	918
Unrealized Appreciation (Depreciation):									
Unrealized Appreciation of Real Estate	207	8	199	30	-4	34	177	12	165
Other Unrealized Appreciation	21,482	15,816	5,666	12,405	4,395	8,010	9,077	11,421	-2,344
Total Unrealized Appreciation (Depreciation)	21,689	15,824	5,865	12,435	4,391	8,044	9,254	11,433	-2,179
Net Investment Gain (Loss) From:									
Common/Collective Trusts	67,168	62,479	4,690	234	155	79	66,934	62,323	4,611
Pooled Separate Accounts	1,461	1,428	33	11	2	9	1,451	1,427	24
Master Trusts	66,363	61,037	5,327	152	90	61	66,212	60,946	5,265
103-12 Investment Entities	174	171	3	-	-	-	174	171	3
Registered Investment Companies	20,557	18,790	1,768	146	47	99	20,411	18,743	1,669
Other or Unspecified Income	5,413	3,848	1,564	1,492	649	844	3,920	3,200	721
Total Income	293,056	258,497	34,560	23,139	9,538	13,601	269,917	248,958	20,958

(continued...)

**Table D13. Income Statement of Employee Stock Ownership Plans (ESOPs)
with 100 or More Participants
by type of ESOP and leveraged status, 2020**
(millions)

Income and Expenses	Total Plans			Stand-Alone ESOPs			KSOPs		
	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs	Total	Nonleveraged ESOPs	Leveraged ESOPs
Expenses									
Benefit Payments and Payments to Provide Benefits:									
Direct Benefit Payments	\$144,490	\$124,463	\$20,027	\$12,038	\$7,454	\$4,584	\$132,452	\$117,009	\$15,443
Payments to Insurance Carriers for Benefits	4	4	**/	2	2	**/	2	2	-
Other or Unspecified Benefits	546	353	193	484	318	165	62	34	28
Total Benefit Payments	145,040	124,820	20,220	12,523	7,774	4,750	132,516	117,046	15,470
Interest Expense	669	19	650	628	18	610	41	1	40
Corrective Distributions	23	18	5	**/	-	**/	22	18	4
Deemed Distrib. of Partic. Loans	93	83	9	2	1	1	90	82	8
Administrative Expenses:									
Professional Fees	123	110	14	12	7	5	111	102	9
Contract Administrator Fees	144	128	17	9	4	4	136	123	13
Investment Advisory and Management Fees	302	286	16	6	3	3	296	283	13
Other or Unspecified Admin. Expenses	196	174	22	7	3	3	189	171	18
Total Administrative Expenses	765	697	68	33	18	15	732	679	53
Unspecified Expenses	24	3	21	23	3	20	1	**/	1
Total Expenses	146,613	125,641	20,972	13,210	7,813	5,396	133,404	117,828	15,576
Net Income	146,443	132,856	13,588	9,930	1,725	8,205	136,513	131,131	5,382

NOTES: KSOPs are defined as ESOPs with a 401(k) plan feature. Stand-Alone ESOPs have no such feature.

Participants are tabulated as of the end of the plan year.

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research File.

**/ Less than \$500,000.

- Missing or zero.

SOURCE: Form 5500 filings for plan years ending in 2020.

**Table D14. Number of Defined Contribution Plans
by type of plan and select reported benefit codes, 2020**

Type of Plan ¹	Number of Plans	Profit Sharing ²	Stock Bonus ³	Target Benefit ⁴	Money Purchase ⁵
Total Defined Contribution	700,033	672,442	4,165	312	4,999
401(k)-Type	621,509	621,160	386	81	295
403(b)	20,732	4,520	2	2	122
Other Defined Contribution	57,793	46,762	3,777	228	4,583

NOTES: Plans reporting more than one benefit code may be included in more than one column of the table. Also, defined contribution plans that do not report any of the benefit codes associated with Profit Sharing, Stock Bonus, Target Benefit, or Money Purchase plans are only included in the "Number of Plans" column.

Excludes "one-participant plans."

Some totals do not equal the sum of the components due to rounding.

Pension plan statistics are weighted to estimate the impact of delinquent filers. This may result in non-integer plan counts and associated statistics in the underlying data. For more information on the weighted estimates, refer to the "Weights" section in the User Guide of the Form 5500 Private Pension Research

¹ An annuity arrangement under Code section 403(b)(1) and custodial account arrangement under Code section 403(b)(7) are grouped under the category of 403(b). These numbers may not represent all 403(b) plans because those 403(b) plans that are not established or maintained by an employer as described in DOL Regulation 29 C.F.R § 2510.3-2(f) are exempt from filing a Form 5500/5500-SF. These data include only 403(b) plans that file the Form 5500 or Form 5500-SF. Additional information on 403(b) filing requirements can be found in Field Assistance Bulletins 2009-02 and 2010-01. Approximately 0.05% of individual account plans indicate both 401(k) and 403(b) plan characteristics. For purposes of this report, they are classified as 401(k)-type plans.

² Pension benefit feature 2E.

³ Pension benefit feature 2I.

⁴ Pension benefit feature 2B.

⁵ Pension benefit feature 2C.

SOURCE: Form 5500 filings for plan years ending in 2020.