

**From:** somervell@msn.com  
**Sent:** Wednesday, September 02, 2015 5:49 PM  
**To:** e-OED  
**Subject:** DOL Limiting Choices in IRAs

Mr. Mark Somervell  
101 Chancery Court  
Austin, TX 78737-4582

9/2/2015

Dear Labor:

Dear Sir or Madam,

I was recently made aware of the proposed changes for IRAs based on a "best interest" standard. I am an individual investor who manages my own accounts and investing decisions. I am not of retirement age yet, but I am growing my accounts using my knowledge of investing. Two of my favorite techniques for generating income in these accounts are selling protected puts and writing covered calls, both which are conservative use of options trading. My understanding is that the new "best interest" standard will eliminate these options in IRAs, and I have to say, that would be a huge mistake. I would guess that the rule is intended to protect people from themselves or to not allow brokers to recommend such risky strategies to their customers and in the process maybe churn commissions. When used properly, the strategies I mentioned above are actually safer than buying the security outright, and the commissions for these trades is very reasonable. Because of compounding effects, the increase in an nontaxable account is dramatically more when using these techniques than in a taxable account, so I would really like to continue to use them in my IRAs. Please allow this to continue.

Sincerely,

Mr. Mark Somervell