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Comment On: EBSA-2014-0016-0005
Proposed Amendment to Prohibited Transaction Exemptions, Exemptions from Prohibitions Respecting Certain Classes of Transactions Involving Employee Benefit Plans and Certain Broker-Dealers, Reporting Dealers and Banks

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Submitter Information

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General Comment

I wish to comment on the proposal to disallow option trading in my IRA brokerage. I use the options to generate income and have done very well. I have supplemented my retirement income quite well with the option writing and some buying and selling. I have been doing this for about 20 years and I would be severely handicapped in my normal distributions from my IRA if this financial option was not allowed. I pay my taxes and try to live off the additional income I generate writing these contracts.

Thank you