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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

This regulation could be construed to prevent the trading of options. Removing options trading from my IRA and 401k would have a significant adverse impact on the returns achievable. This is particularly true when markets are in a downtrend or performing poorly. In those instances options are often the only way to generate positive returns.

Please add options trading to the exempt categories.