PUBLIC SUBMISSION

As of: September 28, 2015 **Received:** September 24, 2015

Status: Pending_Post

Tracking No. 1jz-8lbc-1pox

Comments Due: September 24, 2015

Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-8007

Comment on FR Doc # 2015-08831

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General Comment

I believe this rule is a detriment to retirees or anyone else for that matter, as it does not allow us to utilize options. I am and sell calls on my stocks to provide more income than I would normally get which I pay taxes on to help our debt ridden government. This rule would actually cause more debt for the government as it would not be getting the tax revenue generated by the additional option income.