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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Excluding call and put options from IRAs must be deleted from this proposal. They serve a vital need in managing ones IRA. The ability to sell covered calls allows one to generate additional value in his/her IRA. Similarly, selling a put allows one to purchase equities for ones IRA at a lower cost, also adding additional value. I fail to see how eliminating these extremely useful investment tools improves the definition of a fiduciary.