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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

First, let me say that I'm going to try to restrain myself. I'm already upset that my government is stealing my life savings by making certain that I can't earn any interest, forcing me to make riskier investments to get a reasonable return. One of the less risky ways I use to increase my income is by selling call options on stocks I own or put options on stocks I'd be willing to own at a specific price. I'm . I spent my entire career foregoing purchases I may have preferred to make so that I could be self sufficient in retirement. I accumulated my savings without your help. I don't need you to tell me how or how not to invest it now!

Do not remove options as an investment strategy for IRAs!