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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7780

Comment on FR Doc # 2015-08831

Submitter Information

Name: Mr. Karpenko

General Comment

Dear Sir or Madam:

It is my understanding that this regulation would disallow the use of options in retirement accounts such as IRAs.

I strongly oppose this part of the proposed regulations, as for over four years I have strategically and successfully used options in my Traditional and Roth IRA accounts to both generate cash by selling covered calls on stocks I own and by selling puts on stocks I want to own at discount prices.

Please allow me to continue to responsibly use options to help build my financial future. Thank you.