

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

I oppose the plans described by RIN 1210-AB32. This would render IRA/401-K accounts undesirable due to what the government proposes to call fiduciary. The government should only advise participants who or what is considered meeting the fiduciary standard. The government would be busy enough classifying insurance and annuity products, I don't need the government telling me how to invest. Just tell me what you think is a conflict of interest, I can make up my own mind. When I cannot, I will shift it into an annuity.