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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Ralph Jensen

Address:

14 Wingstone Lane
Devon, PA, 19333

Phone: 6106884435

General Comment

I am retired and do my own investing with my IRA account. I typically invest in stocks and ETF's and have not tried investing in options. However, if the occasion arises in which I may wish to sell a put on a stock I own, I understand that I will not be able to do it if this new rule passes. No one should trade in options if they are not familiar with them, but trying to protect the ignorant by passing a rule that will hurt the competent investors, is just stupid. I strongly recommend that you do not pass this law.