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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

It is my understanding that if passed, the Proposed Rule will restrict the trading of options in IRA accounts.

I, and thousands like me, sell covered calls in my IRA account to add income to this account.

There is no reason to prohibit this type of trading. Along with providing an opportunity for income, this trading also provides portfolio protection.

Please do not enact a rule that prohibits or limits option trading, specifically covered call trading, in IRA accounts.

Thank you.