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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Please do not restrict the trading of options within 401k/IRA accounts. This limits a valuable tool such as selling calls and puts for income. By removing this tool you take millions of dollars out of investor's pockets once again stealing from the individual in some nanny state protection scheme. There should be no reason that you would restrict an individual access to these tools while allowing the mega banks and trading firms to use these tools. Leave the laws alone.