

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

Please do not take away my ability to sell covered calls and cash secured puts in my retirement account. I have spent much time over the past 3 years learning about these income producing strategies. I spend time following the companies I sell options on. I am not gambling. My account is steadily growing, not because an "advisor" has a great speculative opportunity that will make me rich, and doesn't because it is a scam or designed to make money for the big players, not the small investor seeking to provide for himself. My account grows steadily because I focus on good companies and I sell options to make small, consistent returns. I do not speculate and I do not aim for triple digit gains. I use position sizing and stops to minimize the effect of losses on my principal. As a result I have slowly and steadily grown my principal. Ironically, when my funds were invested with a broker, he advised me against and would not execute these strategies on my behalf because I would lose money. I have been more successful on my own than I was following his advice. Lastly, I firmly believe it is my money and I should have the right to invest it as I see fit, not the government.