PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204 Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7569 Comment on FR Doc # 2015-08831

Submitter Information

Name: Rodger Roth

General Comment

A new provision in this regulation would remove Option Trading for IRA accounts. Correctly trading Options is the most conservative trade available in the stock market. To strip the ability from IRAs will greatly impact my retirement income.

I STRONGLY urge that Option trading NOT be removed from IRAs. I do not use brokers. I am not subject to brokerage fees. I research and invest wisely and have found Selling Puts (a type of Option), is the most conservative way of adding to my meager Social Security check with very low risk and a high return.

Please do not take away my future income. Social Security is not enough.