

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

I direct my own IRA account. I subscribe to several general research providers. I have had the experience of conflict of interest when I have hired advisors in the past. I tried to wade through this document and I must say that in general it appears to offer some protection for the average retiree. One of the research providers seems to think that this document would remove my ability to trade options in my self directed IRA account. The option trade when used properly provides the only hedge against loss that exists. To remove this for IRA accounts would be to remove the only real insurance against loss. I must admit that I was unable to identify the section that would restrict option trades. If it exists I would like to tell you that I have had great success hedging my portfolio with well chosen option trades. I am against the elimination of option trading in IRA accounts.

Dale