PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7408

Comment on FR Doc # 2015-08831

Submitter Information

Name: Douglas King

General Comment

I object to the new rule restricting the trading of options in IRA accounts. I sell covered calls in my IRA account for income and capital gains. I've taken time to learn proper options trading and it has helped grow my retirement account. Proper use of options actually reduce risk. The proposed rule is unfair to those of us who understand how to use options correctly. We deserve every retirement savings tool we can use properly.

Please remove this restriction from the proposed rule.