

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 24, 2015
Status: Pending_Post
Tracking No. 1jz-8lau-j5es
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7405

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I am currently retired and have had a Roth IRA for some time. I understand that this particular regulation - as it stands - includes a prohibition of using options in this type of account, the justification being that such a prohibition would protect the investor. Since I frequently use options, such a prohibition would be most unwelcome to me! It seems to me that the casual IRA investor who might be more susceptible to the unwise use of options would not be using them in the first place. Please reconsider this prohibition!!