

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

If my understanding of this new rule under consideration is correct, it should either be changed or not be passed. Individuals who save for their retirement via IRAs and 401ks should have the freedom to invest those assets in the manner in which they choose. The government has no business in this area except collection of the government's portion for taxes when withdrawn as income.