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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

Name: Sandra Stewart

General Comment

There is a major flaw with this rule change and that is the restriction of trading options in individual retirement accounts.

Option trades when done properly actually reduce risk rather than increase it and I personally have taken classes to learn proper option trading and don't need the government to oversee how I manage my own savings and retirement accounts.

This rule rather than protecting individuals actually restricts our ability to increase our wealth.

Please change this part of the rule.