

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Please do not pass this proposed rule.

I have spent over 10 years learning how to trade options so I could use them to protect my account. I use them to hedge my positions which enables me to have the ability to only take small losses if the market moves against me. Otherwise, I could suffer a good size loss. Notice I said I use options as protection. I also buy/sell options for premium income, a very safe income strategy.

I am an adult....I do not need to be treated as a child. I know how to protect myself and do not need the government sticking it's nose in my business.

So....in plain, straight English: BUTT OUT!