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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I use my IRA to sell covered calls and generate income since interest rates are so low. As I understand it, implementation of this rule will adversely affect many of us retirees who need the income and capital gains from options. I think this is a poorly constructed rule and should be revised to allow options in IRA and other retirement accounts.