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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

Name: Carl Bozzuto

General Comment

What I invest in for my IRA account should be my business and not the government's business. That is why it is a "self directed" IRA. Once the government starts controlling what we can and can't invest in, we will be subject to increasingly costly regulations. If the government was really interested in protecting investors in their IRA accounts, they would have started to raise interest rates months ago, even years ago. Then savers in IRA accounts could get reasonable returns on their savings without having to resort to more esoteric investments.