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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

As I understand it, this regulation will now prohibit investors from selling options within their IRA. This is treating us like children! This is wrong! There is no reason to stop this activity. Investors use options to increase their return....which is perfectly reasonable and legitimate. So remove this portion and retain option trading in IRAs as is currently allowed!