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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

This proposed change will unfairly limit the types of investing in retirement accounts. Prohibiting the sale of covered calls would significantly reduce the ability of investors to maximize returns.

Those that use this type of investing have studied the methodology and are comfortable with this minimal risk strategy.