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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

The proposed restrictions on allowed transactions specifically the use of options in IRA accounts would have a negative impact on my investment returns. Use of options in retirement accounts can reduce risk, increase income and returns. Use of options according to existing suitability requirements should remain unchanged.