

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

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## General Comment

Re: 1210-AB32

It is my understanding that the Dept of Labor has proposed new rules for retirement accounts, which prohibit the trading of options. Supposedly this is for my protection. Frankly, if that rule prohibits the selling of "covered calls" then it is completely misguided. We sell covered calls to increase income with NO RISK. That income is ultimately taxed as withdrawals are made from the account.

If done properly, the way we do them, they actually add a degree of portfolio protection, while generating income.

Please don't make this change regarding covered calls.

Thank you,