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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

The regulation should NOT prohibit the use of options in retirement accounts. If you know what you are doing, options can be used to REDUCE risk and increase income. Selling covered calls is one example of how to do this.