

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I sell covered calls in my IRA accounts for income and capital gains, I have even used it as a way to create portfolio protection in these volatile times but if this rule passes, this portfolio protection and its gains would end. I am aware that many people use options to increase leverage and make big bets, but this paternalistic attempt to protect people from themselves, the Department of Labor will take away my ability to use options correctly to decrease my portfolio risk. Please don't punish me for the greed of others.