

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6881

Comment on FR Doc # 2015-08831

Submitter Information

Name: Anonymous Anonymous

General Comment

To Whom it May Concern:

It has come to my attention that the proposed rule would restrict the trading of options in retirement accounts, specifically IRAs. When used appropriately, options are an invaluable tool for protecting the value of an investment account, and will actually decrease the risk of suffering a catastrophic financial loss.

Selling calls and puts is a safe and reliable way to generate steady income streams and to identify prices at which an investor would be willing to sell and buy, respectively, an asset. Purchasing options is also a useful way to hedge against losses and benefit from leverage.

I support protections against conflicts of interest in retirement investment advice. However, I do not support an approach that limits the options of educated investors in the name of protecting the uneducated from themselves. Please ensure this rule does not place an undue burden on my financial future by restricting my ability to trade options in my IRA.

Thank you.