

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6852

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I would like to comment and ask that the proposed restriction on trading options in an individual's IRA not be included in this rule.

I have taken the time to understand proper options trading (not really that difficult) and it has allowed me to achieve realistic and healthy gains in my accounts. In fact, many options trades actually reduce risk rather than increasing it. I do not believe that it is necessary to "protect us from ourselves" in this case - while requiring folks to take a course might be a worthy requirement of the rule -- flat out restrictions and removing the right of people to invest the way they want to is not prudent either.