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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I annually (for 10 years) generate more income using cash secured PUTs and covered calls in my Roth IRA than would be possible by any alternative investment. DO NOT foul this up by prohibiting trading in self managed IRA accounts or making it prohibitively expensive. This regulation is unnecessary and says I am too stupid to manage my own retirement account. So I will expected to pay exorbitant fees to the ignorant fat cats instead of relying on my own knowledge. Virtually every income generating investment for seniors has been destroyed for a decade by the FED interest rate policy and government mismanagement. The track record on government protection of investors will only continue to deteriorate if this regulation is adopted.