

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I would greatly appreciate that Selling Covered Calls in your 401(k) be retained. To date this year I have collected over \$5,500 in premiums. If the stock was ever called it was always at a price I was willing to sell. Selling covered calls may reduce upside appreciation, but it gives me additional protection by collecting basically "interest" on my holdings as well as locking in realized gains or stop losses when if the stock is called.