PUBLIC SUBMISSION

As of: September 28, 2015 **Received:** September 23, 2015

Status: Pending_Post

Tracking No. 1jz-8laj-uhcz **Comments Due:** September 24, 2015

Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6712

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I strongly believe that the term "asset" should include covered calls and mutual funds utilizing covered calls. The nature of these investments is such that they carry LESS risk than long-only equity investments. As such, excluding them would do a disservice to investors who are looking for lower risk investments with attractive yields.