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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I am opposed to the proposed changes regarding changes in fiduciary rules and limitations on options trading in employee retirement plans.

These changes will not benefit employees who are participants in these plans, but rather with increase administrative and management costs beyond the levels that they are currently at. The burdens imposed by these changes may also cause some employers to consider terminating their existing retirement plans.

I have spent alot of time and money in learning to trade options within my retirement plan, and am successful in doing so. The ability to trade options actually lowers my risks and increases my rates of return on the investments which I have within my retirement plan. To deny me the right to do this would greatly hinder my ability to grow my retirement investments in order to actually be able to retire in the future, especially given the very real possibility of cutbacks in my Social Security Benefits.

Please do not enact the proposed changes in fiduciary standards and do not impose limitations on options trading in employee retirement accounts. Thank you..