

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-6700

Comment on FR Doc # 2015-08831

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## Submitter Information

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## General Comment

Thanks you for taking my comments and I am glad that you are receptive to the investing public. I would like to comment on the study and potential rulings for Retirement Accounts.

I have used options to enhance the performance of my Retirement Account and when done properly, decrease the portfolio risk.

These are relatively easy to use and selling covered calls against stock positions has proven to be a smart idea to protect and grow my account.

Really, it is also a way for the individual to utilize and allow one to use the concept of "Individual Retirement Account" as an individual and be less subject to the whims of Wall Street and the control of "profiteer" brokers. Training is very good on-line and when one starts to take care of themselves, options in an IRA make perfect sense. Please do not remove the ability for us to use them in an IRA.

Thanks for considering our opinions.

Respectfully yours,

Scott Smith