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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I would state that any rule which would prohibit the trading of options within IRA brokerage account would be a huge mistake. I can generate income with much less risk than buying a stock outright. I can limit my losses by using options to protect stocks that I do own. I can invest in the market with a lot less risk with options than any government program can ever provide. I am 65 years old and am able to invest successfully without further restrictions from the federal government.
Thank you for your consideration !