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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

As I understand it, this rule would also restrict the trading of options in IRA accounts. This should NOT be done! I have spent a good deal of time learning how to trade options in a way that reduces my risk (not increase it). I understand that options can be used poorly. However, I've learned that selling covered call options, especially, can be a low risk way to generate income -- in addition to dividends received. They can also be used to protect stocks in a portfolio. These types of options trading should not be taken away!