

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

To Whom It May Concern:

It is my understanding that this regulation would prohibit the use of options in retirement accounts such as IRAs.

I would like to express my opposition to this part of the proposed regulations. I have successfully used options for more than 20 years to generate additional income via the selling of covered calls on stocks that I own in my IRA. This is a simple and powerful tool that allows me to generate an additional 5% - 10% annually with no additional risk.

There is no reason to prohibit the selling of covered calls or the buying of protective puts in IRAs.

Thank you