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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I like some aspects of the proposed rule such as reducing fees and conflicts of interest between brokers and investors, but please DO NOT take away my ability to sell covered calls in my IRA account. There is so little opportunity to make any money on investments today, one of the ways I am able to generate some positive returns is selling covered calls. I am very conservative and I am not taking risks. I only sell on companies I wouldn't mind owning if I am put the stock. Thanks for your consideration.